ESTABLISHED 1887

Survey Shows Bush Has Seized Control With 8-Point Lead

By E.J. Dionne Jr. . New York Times Service NEW YORK -- Vice President George Bosh has transformed the

Christie, full countries

there embries he profit for

5 working on his and

a, Inc., said it will top

tantial seven figure the

N-th-chief of Plaths a

He also will remain to

ield marie the assumes.

Picture of Thomas Care Pacer Wilde Wall links

and againg of the coulding

exct abbent: on prefer

on a careful branche FF

locked is an Hadish of filming "the Abb" nh

was at the American

tute in Washington lorge rights benefit The Three

surprised the audience

ming of the faim classeh;

the server from the day

Perpisance with the last

no of the wife lightly

Beine in the Green Bu

there are all the conditions

Wile in a marketered

Alter them shows to the b

E of opening taken

e to situatameda City, Ce.

Salver a . Courte fet.

en de la commençación de la compansación de la comp

THE COBURG HOR

100 200

1.00

5.00

i ga 195 **Kat W**

Control from CT Main!

Carrier tragger (1500 act 16

2.2 化构造

END OF MIN

11 11 114!

FOR A LONG DAIL

tare parental

A TA E MANN SCHOOL OF THE PARTY OF THE PARTY

POSITIONS HOTE

BEN IN NAMED A TOP

Page 19

FOR MORE

CLASSIFIEDS

11 108 141 MI

1988 presidential election into a battle about his issues, has seized Governor Michael S. Dukakis's manule of competence and has de-flated his opponent's public image, the latest New York Times-CBS

The survey found Mr. Bush with

Michael Dukakis is using a new tool in his campaign: the phrase "President Quayle." Page 3.

s been 4: veus son h a clear lead of 47 percent to 39 percent over Mr. Dukakis. Perhaps more important for his long-term prospects, Mr. Bush has managed to make many of his personal criticisms of his Democratic rival stick. The latest poll found Mr. Dukakis with his highest unfa-worable rating since he emerged as a national candidate in the spring of 1987.

The most important message of the poll was that the sudden gains Mr. Bush recorded after the Republican National Convention last month had lasted past Labor Day, into a period when voters had begun to take serious measure of the candidates. This telephone poll of 1,159 registered voters drawn from a sample of 1,606 adults was conducted from last Thursday through

The latest shifts in an election year that has been characterized by swift changes in voters' opinions

Klosk

Jayawardene Plans to Retire

COLOMBO (NYT) — President Junius R. Jayawar-dene, 81, who has played a prominent role in Sri Lankan politics since independence in 1948, said Wednesday that he would not be a candidate in a presidential election planued

for December. He declined to name the candidate of his United Na-tional Party. Officials say, however, that the party's choice will be Prime Minister Ranasinghe Premadasa.



The leader of Solidarity, Lach Walesa, is to have new talks with the authorities on Page 2. Thursday,

General News

A bill approved by a U.S. Sca-air panel would add sanctions against South Africa. Page 6. Business/Finance Pearson and Elsevier, big Eu-

ropean publishers, took what could be the first step toward a Page 9. merger. London & Scottish Marine Oil is to sell its 25 percent stake in



Enterprise Oil.

The Dollar DM 1.8769 Pound 1.679 Yen 134.175 6.385

are hardly definitive; 4 voters in 10 are undecided or say they could still change their current choice, and Mr. Bush leads by only one percentage point among that third

of voters who say they are paying a lot of attention to the campaign. For now, though, the vice presi-dent is benefiting from something that has little to do with the campaign itself: an increasingly posi-tive national mood. Fifty-five per-cent of the 1,606 adults in the overall sample approve of how President Ronald Reagan is han-dling the presidency, his best rating all year, and the public is less pessimistic than it was about the state of

the nation's economy.

The survey found 57 percent of the registered voters saying that the economy was improving or was already in good shape and staying that were been been provided in the control of the registered with the control of the contr that way. Mr. Bush overwhelmed Mr. Dukakis among these voters. As a result, the Republican ticket led the Democratic ticket by 47 percent to 39 percent in the poll, which had a margin of sampling error of plus or minus three percentage points. These figures are based on the inclinations of a "probable electorate," a measure of the state of the contest that takes into account each respondent's likelihood of casting a ballot in

In a little over a month, at least one voter in seven has shifted allegiance, A Times-CBS News Poll taken in early August, after the Democratic National Convention, showed the Massachusetts governor ahead by 50 percent to 34 percent in the probable electorate.

The best news for the Democrats in the latest poll was the low standing of Senator Dan Quayle of Indiana, Mr. Bush's running mate. When asked to choose separately between the two candidates for vice

See BUSH, Page 2

Peninsula on Wednesday with 160-

neph winds and torrential rains. Thousands of people fled coastal areas to shelters inland.

In Cancin, "the wind was blow-

official said of the resort where

thousands of Americans and Euro-

By David Remnick

chev has cast himself this week in

the role of a leader who, against all odds and bureaucrats, is fighting

for the aspirations and comforts of

For the first three years of his

ing a measure of dignity to the country's scholars, journalists and

artists and introducing a compre-

Some of those plans have been

put into effect, but most remain blueprints, and the problems that

grate on ordinary people — prob-lems of housing, food, medical care, ecology and working condi-

After a six-week vacation in the

Crimea, Mr. Gorbachev has begun

a new political season with a trip to

the heartland, the Siberian cities of

Krasnoyarsk and Norilsk. For the

last three days, the evening news

program Vremya has showed ex-

tensive footage of Mr. Gorbachev

tions -- are growing worse.

hensive list of plans for change.

peans vacation each year.



John Paul walking with Foreign Minister R.F. Botha of South Africa, left, after an unscheduled Johannesburg stop Wednesday.

Lesotho Drama Ends as Pope Arrives

By John D. Battersby

New York Times Service
MASERU, Lesotho — Lesotho security forces, apparently directed by a special South African task force, stormed a busload of 69 hostages being held hostage by four armed black hijackers on Wednesday outside the British High Commission offices.

The storming of the bus occurred within 30 inutes of the arrival of Pope John Paul II in Maseru, capital of this tiny landlocked king-

[Four people were killed and 11 were wounded in the assault, Renters reported from Maseru. The dead included three of the four hijackers and a schoolgirl hostage on the

The hurricane, designated Gil-

bert, is "extremely dangerous," the U.S. National Weather Service

said. The winds reached 175 mph

Robert Sheets, director of the

Residents along the Texas coast ida, said earlier Wednesday that he sippi coast in 1969 and killed 256

National Hurricane Center in Flor-

as he toured factories, grocery

Mr. Gorbachev, who will report-

edly deliver a major domestic po-

NEWS ANALYSIS

nary people the way he did intellectuals in the first years of his reign.

At one point in Krasnoyarsk,

Mr. Gorbachev said that the people

were "at my throat," adding, "and they are right." But Mr. Gorbachev

never appeared bothered or defen-

sive. He seems to sense that he can

gain politically by allowing people to vent their frustrations.

As a politician and a television

performer, Mr. Gorbachev is his

own best director, and he has taken

this Siberian trip as an occasion to show that he will not overlook the

country's most persistent prob-

lems. The lengthy excerpts broad-

See GORBACHEV, Page 6

CANCUN, Mexico - One of where the hurricane is expected to to 60 hours.

the strongest burnicanes in history strike next, stockpiled food and

hattered the resorts of the Yucatan supplies and prepared to evacuate.

In Cancin, "the wind was blow-ing out windows everywhere," an official said of the resort where

Gorbachev Shifts Focus

Washington Post Service stores and neighborhoods, listening to and answering the plaintive, and sometimes desperate, complaints

tenure, Mr. Gorbachev staged a licy statement this week, has clearly

revolution mainly of ideas, return-

of local workers.

To the Common Man

of the Gulf of Mexico, 560 miles expected the hurricane to reach the people.

bus, a police statement issued in Pretoria

After the shooting, white soldiers in blue combat gear, some of them with their faces blacked, swarmed over the bus. The firing came at 7:30 P.M., 26 hours after the hijackers parked the bus containing

nuns, children and teachers outside the British offices and demanded to see the pope, whose motorcade had passed the scene 30 minutes earlier.

Flares and tracer bullets could be seen from a nearby hotel, and there were sporadic bursts of automatic weapons fire over a 20-

minute period. The Lesotho police maintained roadblocks

New Orleans.

Hurricane Hits Yucatán and Threatens U.S. Coast

Compiled by Our Staff From Dispatches (900 killometers) to the north, coasts of Texas and Louisiana in 48. Oil companies evacuated thou 500,000 homes, destroying 100,000

storm, the strongest and deadliest

type. Such storms have maximum

sustained winds greater than 155

mph and can cause catastrophic

Only two Category 5 hurricanes have hit the United States — the

1935 storm that killed 408 people in

Florida and a hurricane designated

Camille that devastated the Missis-

would not allow reporters near the scene. The pope arrived eight hours late, by road from South Africa, after an unscheduled stop in Johannesburg.

The hijackers seized the busload of pilgrims about 200 miles (324 kilometers) south-east of Maseru on Tuesday afternoon and stormed two police roadblocks before arriving at the British offices and demanding to see the British high commissioner.

The hijackers, thought to be members of a rebel group that opposes Lesotho's military nment, also wanted to see the pope and King Moshoesboe II of Lesotho.

sands of workers from rigs in the of them.

that the hurricane had struck a far

more devastating blow to the island

than initial estimates indicated,

The New York Times reported. As

the death toll rose to 25, Mr. Seaga

said in an interview that it now

appeared that the hurricane had

LET THE GAMES BEGIN — Korean girls in the Olympic Stadium in Seoul practicing

Wednesday for the ceremonies on Saturday that will open the 1988 Summer Olympics. Page 15.

famaged 80 percent of Jamaica's

ward P.G. Seaga said Wednesday probably exceed \$500 million.

Their demands, which were conveyed

See POPE, Page 6

banana industries had been wiped

kets and bedding. Although the

death toll was uncertain, officials

said it was the worst natural disas-

See STORM, Page 2

The hurricane swept across the

ter on the island in decades.]

Narrows in U.S., **Boosting Dollar**

Stock Prices Rise Sharply On Report

Compiled by Our Staff From Dispatches WASHINGTON - The U.S. merchandise trade deficit narrowed sharply in July, falling to \$9.53 billion, the government said Wednesday in a report that encour-aged Reagan administration officials and economists and sent financial markets steeply higher.

depressed levels. Page 9.

from \$13.22 billion in June, as im-

was seen as an indication that surging economic growth is cooling down, implying relief of inflation-ary pressures. The June deficit was revised from an originally reported \$12.54 billion.

gan releasing two sets of numbers Wednesday, one that reflects the costs of insurance and freight and another that tallies only the customs value of imported items. When the costs of insurance and freight for imported goods were taken out, the July trade gap was \$8.1 billion.

only basis, the gap would be \$152.1-billion in 1987 and \$60.8 billion for

The hurricane is a Category 5 gulf, according to reports from [He said Jamaica's poultry and the first six months of this year. Analysts had forecast a much [In Jamaica, Prime Minister Ed- out and that total losses would now higher deficit, of up to \$11.5 billion. But the July trade gap was the lowest recorded since December [He appealed for international 1984, when the shortfall was \$8 relief agencies to send food, blan-

an 8.9 percent drop in imports, which declined to \$35.99 billion from a record June figure of \$39.50 billion. Exports inched up 0.7 percent to \$26.5 billion, keeping them near the record levels established in the last several months. The drop in imports came primarily in big-tick-

billion, to \$8 billion. The import drop suggested a slackening in the pace of economic

lower than it was in the third quarter of 1986.

exports surged 28 percent while im- oli. ports rose less than 10 percent." freight costs, July imports were Washington said was Libyan back-

Trade Deficit

The deficit, adjusted for seasonal variations, plunged by 27.9 percent

Oil prices rebounded from recent

ports of manufactured goods dropped sharply.

The fall in imports during July

The dollar jumped following the report, rising by more than 2 pten-nig against the Deutsche mark in New York. Stock prices surged, with the Dow Jones industrial aver-

Including insurance and freight, the annual deficit was \$170.3 bil-lion in 1987 and \$70 billion for the first half of 1988. On the customs-

The July improvement reflected

election, economists said. Clayton K. Yeutter, the U.S. trade representative, welcomed the improvement in the trade figures and said that the deficit, expressed in constant dollars to remove the sensitive information. effects of inflation and exchangerate changes, was now 42.3 percent

down 9 percent from June to ing of terrorist attacks.

that you have this big shift from an

export-led to an import-led trade "The broad-based decline in im-onel Gadhafi had not changed and

See TRADE, Page 13

The Plight of the Honeybees: A Mite From Asia Is Wiping Them Out

By Barry James International Herald Tribune

PARIS - Like fleas with smaller fleas to bite and so on, ad infinitum), honeybees have been smitten by a mite, with lethal consequences for them and potentially serious economic consequences for humans.

in parts of Western Europe, researchers say, up to 90 percent of the bee colonies have been affected to some extent by the microscopic mite, Varroa jacobsoni, a relatively recent import from

In Lebanon, 90 percent of the bee colonies have been wiped out, and Israel and Syria have also been severely affected.

Apart from reducing honey production, the affliction has broader economic implications because bees are primarily responsible for the pollination of dozens of crops, as well as wild plants that produce seeds on which birds and other wildfule feed. The average colony of bees is worth fatal to mites.

20 to 40 times as much in crop pollination as in honey production.

"The mite has only recently affected industrialized countries," said Nicola Bradbear, an ex-pert on tropical apiculture at the International Bee Research Association in Cardiff, Wales, which is said to house the world's largest amount of written material about bees.

thing that works 100 percent."

The most promising development is the discovery by a French scientist that small doses of an American-made pesticide called Fluvalinate kill the mites without affecting the bees or leaving a detectable residue in honey.

Roger Borneck, director of the Institut Technique de l'Apiculture, south of Paris, puts the chemical ou strips of PVC plastic inside the hives, where it continues to act for up to 40 days, compared with 2 to 8 days for other chemicals

beekeepers start using this chemical as soon as possible," Mr. Romeck said. Although the prodnot has proved efficient under controlled conditions in the institute's hives, only time will tell whether it will succeed in reversing the global

march of the mite. "It is a big problem in most of the world," said "There are dozens of remedies," she said, "but Gaitano Patrinici, a bee expert with the Food and Agriculture Organization, a United Nations specialized agency in Rome.

Geographical separation has helped keep the affliction out of a few areas, including the British Isles, parts of Scandinavia, Hawan, New Zealand and Australia, he said. In the United States,

three years all the bee colonies in the affected countries will be wiped out," Mr. Paltrinieri Because controlling the mites is both labor

infestations have been found in about half the "Unless urgent action is taken, within two or

suffer the consequences of Varroa jacobsoni than large commercial apiculture concerns.

The mite was first identified in Java early this century by the Dutch entomologist after whom it is named. A parasite on Asian bees, it crossed species at some stage and began spreading quickamong the honeybees common in Europe.

The mite reproduces "very rapidly" in the brood cells of the honeybee, according to Harald Hoppe, a researcher at the Animal Health Institute in Freiburg, Germany.

The mite prevs on the bees in both their larval and adult stages. By sucking blood, it creates wounds that remain open and then admit viral or bacterial infections. The infestation disrupts the behavior of the bees, curtails their flying cycle and impedes cell formation within the hive.

"In the end, the colony usually dies of second-ary infections," Mr. Hoppe said. "Without treat-

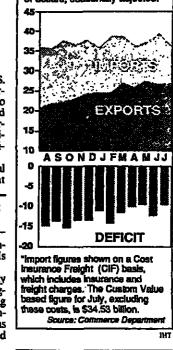
"We will probably be able to save the bees if intensive and expensive, he said, small farmers ment, the colony dies, usually three or four years eekeepers start using this chemical as soon as and traditional beekeepers are more likely to after the first infestation."

in West Germany about 90 percent of the colonies have been infested; in France, according to Mr. Borneck, it is about 80 percent, with an estimated mortality rate of 20 percent.

The Asian bee has learned to kill or climinate the mite, but its European consin has no defenses. Mr. Hoppe says he believes the mites may originally have come to Europe about 12 years ago with some bees that were shipped from Pakistan to a research center near Frankfurt.

Mr. Borneck said it was unlikely that depleted colonies could be replaced by mite-resistant Asian bees, because they are ill-adapted to the cold climate of northern Europe.

In Brussels, a spokesman for the European Commission said there was concern about the mite's cost to farming in the 12-nation Economic Community. The commission is preparing a campaign to inform beekeepers about methods to deal with Varroa infestation.



U.S. Balance of Trade

Deficit is the excess of imports

Libya to Make rage up 17.60 points at the close. (Pages 10 and 13). The Commerce Department began releasing two sets of authors. **U.S. Asserts**

WASHINGTON --- The United States said Wednesday it had concluded that Libya had the ability to produce chemical weapons and was about to begin manufacturing poi-Libya is believed to be "on the

verge of full-scale production," a State Department spokesman, Charles E. Redman, said at a news briefing.
Mr. Redman said that the U.S.

van leader. Colonel Moammar Turkey says its report on the use of chemical weapons against Iraci

Kurds does not clear Iraq. Page 3. Gadhafi, was seeking an arsenal of chemical weapons, had recently come to the conclusion that he had

completed a weapons plant. That is a particularly womsome development in view of Lib-ya's track record," he said, referring to the Libyan war with et capital goods, which fell by \$1.2 neighboring Chad and U.S. allegations that Colonel Gadhafi was

backing terror groups. "We have reports of Libyan use activity that will enable the Federal of chemical weapons late last year Reserve Board to adhere to a against Chadian forces," Mr. Redsteady monetary policy at least un-nan said. "We also have the gener-til after the November presidential al record of irresponsible behavior on the part of Gadhafi."
He declined to provide the evi-

dence on which Washington had based its conclusions, saving that he never commented on sources of He also declined to specify what

types of chemical weapons Washington thought Libya could make. NBC television reported Commerce Secretary C. William Wednesday that Libya planned to Verity Ir., who also described the make nerve gas and that it would deficit report as "great news," said soon be able to produce large deficit report as "great news," said soon be able to produce large in a statement, "Compared with the same seven months of last year, 80 kilometers (50 miles) from Trip-

The United States bombed Trip-Without the insurance and oli in 1986 in reprisal for what

34.53 billion. In recent months Colonel Gad-Jerry Jasinowski, chief econo- hafi has sought to end his diplomist of the National Association of Manufacturers, said, "I think what makes these numbers interesting is European nations. But a State Department official

> said that Washington had warned other countries to that effect. Mr. Redman asserted that the world community needed to take 'virorous action" against the use of

> contended in an interview that Col-

chemical weapons. He said the chemicals needed to make poison gas were readily available on the world market, because they are used in pesticides, and he urged any country selling such "precursor chemicals" to Libya to

stop doing so. Mr. Redman said public pressure against nations acquiring and using chemical weapons was essen-

Last week, the United States accased Iraq of using poison gas against iraqi Kurds,

Iraq denied the allegation, and several Arab countries have raised questions about it, but the United States has stood by its charges. The United States in the past

condemned Iraq for using poison gas against Iranian forces in the Gulf War. Iraq has admitted using chemical arms against Iran but has insisted that it did so only in retaliation for

Iranian gas attacks.

NZ FRANCE

EDES-BENZ

Turke

Doe. 1

MARIL

تلا بو

[acct.]

1.5/44

٠٠ حوال

district A

Name of

11.14

ne i i

· Ker

MOTO ...

1824 (2± := :

fore .- :

30 (2) (2) 1 (4)

good and

 $\text{deg}_{22/\tau_2 + \epsilon}$

Of the Section

h 15: ---

docar____

No. Day. **10**117, 121 Photography .

and each to

Bollal (Cr

Mark Mary democ da jage

denzi 😋 -

The Face

In the state of th

Tenter, Care C.

Solidarity Now Too Narrow for Spiraling Dissent

Washington Past Service
GDANSK, Poland — As muscular young workers mixed with white-haired professors in the courtyard of a Roman Catholic church here last weekend, the broad social alliance that made the Solidarity labor union into a powerful political movement in 1980 seemed

Nearly seven years after Solidarity was suppressed by the government of General Wojciech Jaruzelski, a new corps of striking workers has moved into the union's surviving, illegal structures from below, giving Solidarity the strongest shop-floor presence it has had since martial law crushed its organization in 1981.

At the same time, the country's opposition elite, ranging from longtime union advisers to lapsed Communists, lay Catholic activists and young conscientious objectors, have set aside their separate agendas and agreed on Lech Walesa as leader and the relegalization of Solidarity as a predominant objective.

Mr. Walesa's ability to reassemble this broad alliance over the last 10 days may confirm official fears that the relegalization of Solidarity would create not just an independent trade union but the 10-millionstrong opposition front that nearly destroyed the Communist Party during what General Jaruzelski called the "anarchy and chaos" of

Nevertheless, many of Solidarity's veteran activists feel the union that is struggling to emerge in this year's strikes and negotiations in strength. Since the stoppages ended 10 will differ considerably from the one that was born in the nationwide uprising of Au-

Changes both within the Polish work force and in the intellectual movement could end Solidarity's role as a broad alliance, turning it back toward the concerns of blue-collar

NEWS ANALYSIS

workers while many intellectuals move into strictly political associations, opposition

Solidarity as it now exists is already in the throes of change. Since an amnesty two years ago freed most of its activists from jail and ended the need for clandestine, conspiratorial activity, the union has nominally been run by an "executive commission" of regional leaders, headed by Mr. Walesa.

The groups are illegal but authorities have refrained from arresting their members.

This network of veteran leaders, most of whom originally emerged during the strikes of 1980 and kept the union alive during long years of suppression, now find themselves coexisting with the leaders of strike committees that grew out of this year's wave of

step of openly signing up workers for new

The response has been remarkable. More than 4,000 workers at the Nowa Huta steel and he will not necessarily be as committed mill in Krakow, Poland's biggest enterprise, have already signed up, while 3,500 of 4,000 workers in the Gdansk ship repair yard have eportedly enlisted.

Mr. Walesa and longtime colleagues have moved quickly to make room for the new intellectus activists. Delegations from strike committees sat alongside the old executive commission at a Solidarity meeting in Gdansk on Satur-

as the former underground leader, Zbigniew Bujak, would be sidelined. Still, Mr. Walesa and other senior Solidar-

ity strategists are concerned about the mion's ability to accommodate the new protesters, and particularly the young, angry workers who make up their core.

Although they admire Mr. Walesa, many

legalization in a meeting with Interior Minister Czeslaw Kiszczak

These guys see Walesa, with his fat beliv and his hig house and his Nobel Prize," said one union adviser, "and they themselves have nothing, absolutely nothing. Eventually they will find one of their own to lead them to agreement and nonviolence as Lech."

For now, with Mr. Walesa in control, the union's strategy is being shaped less by either the new or old workers' leaders than by a relatively small group of veteran opposition

Solidarity's proposal for its future was formulated in large part by one of them, the historian Adam Michnik. It is a model of the Activists said Mr. Walesa's delegation at always esponsed. It would accept use representative of each of the interfactory at the factory-floor level, provide for an initial moratorium on strikes and take as a moratorium on strikes and take as a unions that would prevent Solidarity from assuming its former, region-based structure.

To moderate the politicization that turned movement in 1980, the opposition proposal also ties the relegalization to new provisions for freedom of association that would enyoung strikers were embittered by his deci-sion to call a halt to the stoppages without debating clubs and other associations rather having received any guarantee of Solidarity's than joining Solidarity.

New Talks Are Slated For Walesa

WARSAW - The Solidarity leader, Lech Walesa, will meet In-terior Minister Czeslaw Kiszczak on Thursday to prepare negotiations on the future of the union movement, the government spokesman said Wednesday.

"I can confirm there will be a meeting at noon tomorrow with the same set of participants as in the previous one with General Kiszozak," the spokesman, Jerzy Urban, said. General Kiszczak last met Mr. Walesa on Aug. 31.

Prospects for setting up the talks tween the government, Solidarity and other groups including Roman Catholic Church officials became uncertain on Tuesday when Mr. Urban accused the banned trade union of making unaccept-

Mr. Walesa and his colleagues have said the talks would be pointless if the government did not re-store legal status to Solidarity, which was suppressed under martial law in December 1981.

The government has said it may re-legalize Solidarity, but it has also made clear that it does not want the union to re-emerge as a mass labor movement, as when it was legal from 1980 to 1981.

Mr. Urban said the aim of the meeting Thursday was to see if the two sides could set up more talks, possibly as early as Friday.

STORM:

(Continued from page 1)

Dominican Republic on Monday, reportedly killing at least five people, before it pummeled Jamaica for nine hours.

Commercial flights to the island were suspended as the hurricane approached Monday morning.

The hurricane moved over the island of Cozumel 12 miles off the Yucatán coast Wednesday morning, said José Pereira, a spokesman for the governor's office in Merida

Mr. Pereira, who spoke by telephone from Mexico City, said heavy rain was falling over the peninsula and communications with Cancin and Cozumel were cut off. Cancún is 240 miles east of Mérida.

capital of Yucatán state.

Military and civilian teams evacnated more than 16,000 people from coastal areas on the upper Yucatan coast between Puerto Progreso to Rio Lagartos, Mr. Pereira said. Most were in shelters in in-

WORLD BRIEFS

3 Burmese Dissidents Agree on Role

BANGKOK (Reuters) — Three Burmese opposition leaders said Wednesday that they were prepared to form an interim government and urged students to keep up nonviolent pressure to force the resignation of the ruling Burma Socialist Program Party. U Tin Oo said by idephones from Rangoon that he, Daw Aung San Suu Kyi and U Asing Gyi had reached a unified position after two days of calls by student leaders for

U Tin Oo, a retired general and former delense minister, said the opposition would not compromise with the ruling party but would give it "a few days" to relinquish power or he and other leading opposition would form a rival government. Diplomats in Rangoon and he was emerging as the foremost organizer of Burma's amorphous popular

More than 100,000 people marched through the streets of Rangon on Wednesday, shouting for President Maung Maung's government to step aside and let an interim administration lead Burns to democracy. UNit and his League for Peace and Democracy last week atmomiced the formation of their own rival government.

Iraq Accepts Gulf Talks in New York. GENEVA (Reuter) — Iraq announced its agreement Wednesday attend a Gulf peace meeting at the United Nations in New York, puting

attend a Criti peace meeting at the Continue.

To rest doubts whether talks would continue.

The UN mediator, Jan Eliasson, adjourned peace talks in Geneva on Tuesday and asked the Iranian and Iraqi foreign ministers to meetin New York before returning to Geneva. Iran accepted, but Iraq responded by saying it would only go to New York once a date was fixed for the resumption of the Geneva talks.

On Wednesday, the Iraqi delegation said it would attend the New York meeting in the first week of October even though a Geneva date has not

Japan Accused of Rice Import Limits

WASHINGTON (UPI) — The U.S. rice industry asked the government Wednesday to put its weight behind the industry's charge that Japan unfairly restricts rice imports and to force Japan to give imports 10 percent of its market.

The request was filed in the form of the first Section 301 petition makes the new trade law. The U.S. trade ambassador, Clayton Yeutter, will have 45 days to decide whether the complaint is justified — a deadline that falls just before the presidential election.

If Mr. Yeutter accepts the petition, the new trade law sets up a relatively short timetable for resolution of the dispute before the United States can impose a unilateral response.

Yucatán Battered Hammadi Calls Grenades Harmless

FRANKFURT (Renters) — Mohammed Ali Hammadi, on trial for hijacking a U.S. airliner in 1985, used a blank grenade on Wednesday to demonstrate to a Frankfurt court that those he samggled abourd the TWA ict were harmless.

Using a deactivated grenade provided by the court, Mr. Hammadi demonstrated how he had disarmed two grenades he stronggled on to the Trans World Airlines plane that was diverted to Beirut in June 1985, He acknowledged that he threatened to detonate the grenades in front of

passengers to make them think they were dangerous.

Mr. Hammadi, who has admitted taking part in the 17-day hijacking but denied murdering a U.S. Navy diver, Robert D. Stethem, appeared to be countering testimony linking him to the slaying and portraying him as

U.S. Witnesses Soviet Nuclear Test

SEMIPALATINSK, U.S.S.R. (AP) - U.S. experts monitored a Soviet nuclear test explosion for the first time on Wednesday at this long-secret testing ground in the republic of Kazakhstan, the official Tass news

At 100 to 150 kilotons, the blast had a force several times more powerful than the bomb that devastated Hiroshima, Japan, at the end of World War II, Tass said. The Hagfors Observatory of the Swedish Defense Research Establishment said it measured the explosion at 50 to 150 kilotons. The joint verification experiment, which was preceded by a similar

blast at a U.S. testing range at Pahute Mesa, Nevada, a month ago, marks a turning point in the two superpowers' nuclear testing policies. The verification techniques were expected to lead the U.S. Senate to ratify two long-pending treaties limiting the size of underground blasts.

U.S. Plans to Raise Limit on Refugees

WASHINGTON (NYT) - The Reagan administration has proposed an increase in the number of refugees who can be admitted to the United States in the coming year and has announced plans for a dramatic jumpin the number from Indochina, especially Vietnam,
Secretary of State George P. Shultz testified Tuesday before the Sensi

Judiciary Committee that President Ronald Reagan had approved the admission of up to 53,000 Asian refugees in the fiscal year that begins Oct. 1. Mr. Reagan had set a limit of 38,000 Asian refugees in the current fiscal year, and the State Department estimates that 35,000 will actually

The main reason for proposing the increase is simply that the number of refugees around the world has risen to more that 12 million, administration of the control of the c tration officials said. In addition, they said, Thailand and other nations in Southeast Asia that have been beset by a tide of Vietnamese refugees have been pleading with the United States to take more refugees from the

For the Record

Foreign Minister Shimon Peres of Israel arrived Wednesday in London for a visit with Prime Minister Margaret Thatcher. Before leaving Israel, Mr. Peres said his country was trying to "prevent erosion in Europe's attitude" toward Israel while the chairman of the Palestine Liberation.

The Swedish government issued a formal protest to Israel on Wednesday over the 1948 murder of Count Folke Bernadotte, a United Nations mediator. Count Bernadotte, a member of Swedish. mediator. Count Bernadotte, a member of Sweden's royal family who was on a UN mission in Palestine, was killed by Jewish extremists fighting an independent state. An interview with extremists who took part in killing was published Sunday by an Israeli newspaper.

TRAVEL UPDATE

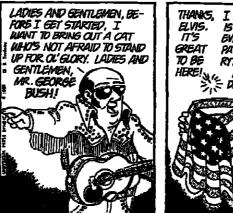
More U.S. Air Fare Cuts for Europe

NEW YORK (AP) — Following the lead of Pan Am Corp., several major U.S. airlines have sharply reduced air fares to Europe. Pan Am on Tuesday announced a new round-trip restricted fare of \$298 to London from New York, Washington, Detroit and Miami. The new fare represents a 41 percent cut from the airline's previous lowest fare of \$508 for the same route, Pan Am said Wednesday. In addition to the London "Super Eurosaver," Pan Am said Wednesday. In addition to the London "Super Eurosaver," Pan Am said it also is offering new "Eurosaver," fares to 22 other European cities that are up to 30 percent cheaper. American Airlines, Northwest Airlines and Trans World Airlines Inc. quickly said they would match the new fares in the markets where they compete with Pan Am. Continental Airlines said it was studying the possibility of fare cuts, but had made no decision.

Transit to Berlin to Be Improved

BERLIN (Renters) — Boun and East Berlin agreed Wednesday to improve road links through East Germany to West Berlin and to discuss speeding up the rail service to the enclave city.

Under the deal, announced by both sides, Bonn will pay East Germany 860 million Deutsche marks (\$465 million) a year from 1990 to 1999 for the transit routes, an increase of 335 million marks over the present annual payment. In return, East Germany has agreed to resurface two roads leading from West Berlin to West Germany and to open a major new crossing point in the Berlin Wall in 1994.









Papandreou's Wife Says Stewardess Is to Blame for Leader's Bad Health

By Paul Anastasi

New York Times Service ATHENS - A statement made on behalf of Prime Minister Andreas Papandreou's wife, Margaret, accusing a female friend of the Socialist leader of being responsi-ble for his bad health, has stepped up a political crisis focusing on the government's future.

The statement on Tuesday apparently came in reaction to persisting reports that Mr. Papandreou, 69, plans to divorce his American wife and marry his 34-

year-old companion. The issue, in addition to the prime minister's health problems and the country's fereign policy and economic difficulties, has contributed to the government's plummeting popularity. Polls are predicting its defeat in general

Shamir Visits Hungary For 2-Day Private Talks

The Associated Press BUDAPEST — The prime minister of Israel, Yitzhak Shamir, ar-rived in Budapest on Wednesday ing next to him in these recent a constitutional problem since no for a two-day private visit and talks times bear primary responsibility one was governing the country. with senior Hungarian officials, the for the unforgivable negligence or state news agency MTI reported. guilt for the prime minister's however, said that Mr. Papandreou MTI said the visit took place at health."

elections scheduled to take place in nine months.

Papandreou and a subsequent toughening of Washington's stand on the U.S. bases negotiations. The talks broke off on Sept. 5.

The statement on behalf of Mrs. Papandreou, issued by a spokesman, said the assault on her personality was "inhuman."

It added: "The woman who stood by the side of Andreas Papandreon for 40 years, with dignity and high political morals, during both good and difficult times, and with whom she has four children and two grandchildren, is worthy at least of better treatment.

"All that Mrs. Margaret Papandreou asks is that she be left alone during the personal and family tragedy she is going through."

tendant, the statement said that future historians will shed light on all these immoral things going on,

Mr. Papandreou was flown to his aides.

HOTELS MERIDIEN

The very soul of France

in North America.

In New York, Boston, San Francisco, New Orleans, Newport Beach, San Diego,

Vancouver, Montréal and in more than 50 cities from London to Tokyo, by way of Rio

and Cairo. Dakar and the Seychelles Islands.

Information and Reservations: in London 1/439.12.44 - in Paris 42.56.01.01. and in all Air France agencies and travel agencies.

In luxurious and comfortable

relaxation in our fitness clubs.

heart of North American cities.

surroundings, you will rediscover

refinement in our French gastronomy,

efficiency in our business services and

Discover Meridien hotels in the throbbing

In the pulsating rhythm of the great .

North American cities, the Meridien hotels

provide the charm of French tradition.

museums and shops, perfectly combine

Meridien hotels, always located near

business areas and close to theatres.

business and pleasure.

London three weeks ago for open ne months. heart surgery after doctors diag-The crisis has also contributed to nosed a constriction of the aorta. U.S. predictions of a defeat for Mr. The operation is scheduled for later

Miss Liami has been constantly by the prime minister's side, and this week for the first time photographers were allowed to take pictures of them together on walks around the hospital grounds. The prime minister's children and randchildren have visited him in hospital and have met Miss Liani, but Mrs. Papandreou has refused to go unless Miss Liani leaves.

Mr. Papandreou recently sepa-rated from his wife, formerly Margaret Chant, of Elmhurst, Illinois, whom he married in 1951 after both divorced their previous

No official divorce proceedings have been announced. But Miss ragedy she is going through."

Liani has petitioned for divorce from her husband, Alexis Kapominister's friend, Dimitra Liani, a poulos, a former senior official of former Olympic Airways flight at-The opposition conservative

New Democracy Party said Tues-

day that Mr. Papandreon's ailment

The government spokesman was in regular phone contact with



Margaret Papandreou, wife of the Greek prime minister, who issued a statement Tuesday attacking her husband's companion. land towns, he said. (AP, NYT)

BUSH: An 8-Point Lead in Survey

(Continued from Page 1) Most of the poll's other findings

also some improvement in the way people viewed their own personal

Asked which was more important to them, knowing that a candi- Similar Findings

candidate on the issues, 6/percent chose competence, and just 19 percent chose issues.

But voters now view Mr. Bush as more capable than Mr. Dukakis, by a margin of 51 percent to 32 percent. In early August, Mr. Dukakis.

A Los Angeles Times poll re-

nominee's surge. The vice president has regularly sociated Press. A presidential de-derided Mr. Dukakis as being weak bate on Sept. 25 had previously on national defense, and 4 voters in been announced.

10 said that the governor would

president, 43 percent of the proba-make U.S. defenses weaker; only ble electorate chose Senator Lloyd one in 10 said that Mr. Dukakis, Bentsen of Texas, the Democratic who is campaigning around the nominee, and 33 percent chose Mr. country this week on the military Quayle. Only a third of the proba-ble electorate said that Mr. Quayle was qualified to be president, but three-fifths said Mr. Bentsen was.

Mr. Bush would weaken U.S. de-fenses.

dent this year, and voters agree. date was "competent at running

had the edge on competence, by 40 percent to 35 percent.

Mr. Dukakis's simation is a text-

who is virtually unknown, who wind primaries and with them a vaguely favorable image, and who then suffers a sharp decline in his standing as voters—getting much of their new information from the opposition—study him more closely and have second thoughts.

Mr. Bush's sharp attacks on Mr. Dukakis seem to have played an important role in the Republican nominee's surge.

the candidate who would better ensure a strong defense, while only 20 percent named Mr. Dukakis.

Dates for 2 Debates

Mr. Dukakis and Mr. Bush will hold their second televised debate in Los Angeles on Oct. 13 or 14, and the vice presidential candidate who would better ensure a strong defense, while only 20 percent named Mr. Dukakis.

Dates for 2 Debates

Mr. Bush will hold their second televised debate in Los Angeles on Oct. 13 or 14, and the vice presidential candidate who would better ensure a strong defense, while only 20 percent named Mr. Dukakis.

The poll also found that Mr.

were decidedly sobering for the Democrats.

For example, only 27 percent of registered voters said the economy was getting worse. Not since September 1986 has the proportion of the point also found that Mr. Dukakis as a liberal was a promising tactic. Only 1 voter in 10 looked more favorably on someone who was described as "a liberal." Three in 10 looked less favorably on pessumists been this low. There was someone described that way. To be labeled "a conservative," on the other hand, was more a political plus than a minus.

Perhaps the most disconcerting

The Republicans' effort to make finding for Mr. Dukakis is that he liberal a dirty word may be having is losing ground on the issue he an even broader impact. In the latonce thought would be the key to est poll only 15 percent of those his election: competence.

The governor has argued that ability, not ideology, should be the main criterion for electing a president with the competence of the competence of

A Los Angeles Times poll re-leased Wednesday also showed Mr. Mr. Dukakis's simation is a text-book case of an increasingly com-mon phenomenon: the politician who is virtually unknown, who wins primaries and with them as the candidate who would better en-sure a strong defence while only 20

Wednesday, according to The As-

date was "competent at running the government" or agreeing with a candidate on the issues, 67 percent chose commetence and installance and ins

DOONESBURY





U.S. Delays Start sidents (green Of Nuclear Dump **Pared** to Green widem previous Present Fact |

and Louise Artist

Miles With the

OR Deplement

September of Residence

Muches the

al Dones and

HTalks in New

Mild and the last of the last

was desired

VA IFAR ALLES

W Trak

Balant Santa to the designation of the Court of the Court

f Rice Import

he like an other ag

The second of th

fin of the Companies by

But of the Control of

emplain a position - 12

Military the new table

Sentence of the posture of

renades Harri

Middlestanies to Heart

Mark of the American Street,

H that have to read

production to the party

of two translations

The green to the orange

Office of the second

Chen Berger Challe.

wiet Nuclearle

 $w_{i,j} = w_{i,j} \pi_{i,j} \varepsilon_{i+1,2}$

不能放弃 医皮囊

the state of the s

and the second carry

 $p_{ij} + \tau_{ij} = 1.1 \cdot \tau_{ij} + \zeta_{ij} \tau_{ij}$

Edition of the North

· Limit on how

 $\epsilon(\mathbf{x}) \leftarrow \epsilon(\mathbf{q})_{\mathrm{obs}} \in \Sigma(\mathcal{E})$

and the second

 $\langle \rho(r) \rangle = \langle \rho(r) | f(r) | f$

A section of the sect

white secretary they bear

 $\widetilde{\operatorname{gr}}(1) = e^{-\frac{1}{2}(\mu + \sigma_{0})S}$

a tenne or expense

amai provide load

1.7

 $\prod_{i=1}^{k} f_{i,k} (f_{i,k+1}, \dots, f^{(k+1)}) \oplus \prod_{i=1}^{k+1} f^{(k+1)}$

 $G(\mathcal{A}^{(0)}) = \mathbb{R}^{(n-1) \times (n-1) \times n}$

PDATE

lais for Euro

 $\frac{2 \operatorname{dead} s}{\operatorname{dead} s} \stackrel{\operatorname{dea}}{=} \frac{\operatorname{AdA}^{-1}}{\operatorname{AdA}^{-1}}$

and the state of t the art of articles FERENCE IN IN A ad storie growth hat are of the works fater in the factor states said a way we

e improved

y he Wien Bern Par

n Roman Company Allen and a second n has other delinen.

A Maria Comme

4.5

RW design of their

217.75

All sangette

By Keith Schneider New York Times Service
WASHINGTON — The U.S.

Department of Energy has announced that it is indefinitely postponing the opening of the nation's first permanent repository for nuclear wastes scheduled next month.

Questions about the construction, design and adequacy of the \$700 million facility in New Mexico are responsible for the delay.

den Mount Man Go The nature of the questions, and the Energy Department's tardiness in answering them, is likely to have serious consequences for the agency's politically sensitive program for modernizing its atomic weapous plants.
The announcement Tuesday

came after a House of Representatives subcommittee made public internal reports that said the Energy Department's own engineers were not satisfied that the repository, near Carlsbad, New Mexico, could be operated safely.

The facility, the Waste Isolation Pilot Plant, is a grid of mile-long corridors, huge storage rooms and deep ventilation shafts mined from salt deposits 2,150 feet (650 meters) beneath the desert 26 miles (42 kilometers) east of Carlsbad.

The repository is designed to store millions of cubic feet of radioactive wastes from 45 years of somic weapons production. The sastes are contaminated with plutonium, a highly explosive element that remains dangerously radioactive for 280,000 years.

The Energy Department hoped the facility would reduce anxiety about the safety of disposing of radioactive wastes and the delays are almost certain to affect the duce the necessary studies to justify schedules of other programs that the opening of the waste plant. are almost certain to affect the

will generate radioactive wastes in-tended to be stored there.

The Energy Department has proposed an estimated \$200 billion or more in projects for tearing down hundreds of contaminated buildings and cleaning up toxic and ra-dioactive wastes left behind by the weapon factories.

The repository is a vital installation for both programs and some members of Congress are watching the development of the facility with new interest

The Energy Department now faces questions about the facility's design, construction and licensing that are almost certain to delay the opening until early 1989 or later. The National Academy of Sci-

ences and other scientific groups already had expressed concern about leaks that appeared in the vast underground cavern, which was designed to be dry forever. "We're a month away from

opening and there are more Energy Department people lobbying for authority to emplace wastes in the repository than there are making sure the facility is safe," said Rep-resentative Mike Synar, Democrat of Oklahoma and chairman of the House Subcommittee on Environment, Energy and Natural Resources, which disclosed the internal memos Tuesday.

There is an attitude down there

that says everything is okay and we'll take care of this," he said. "Let me tell you, that is a formula

Officials of the Energy Department offered no clear explanation why they have been so late in providing documentation for their own inspectors or for failing to pro-

Turkey Says Its Report **Does Not Clear Iraq**

By Thomas Goltz

Washington Post Service
ANKARA — Turkish officials say there is "no contradiction" between a statement by Turkey that it has found no evidence of the use of chemical weapons by Iraq against dissident Kurds and a condemnation of Iraq by U.S. Secretary of State George P. Shultz, citing gency meeting of the UN Security Council. weapons have been used.

We stand by our report," a semor Foreign Ministry official said. "After checking with all relevant authorities in the border region, we were unable to come up with one case among the refugee population that would confirm the use of such

The official stressed, however, that the report last week was not last the report last week was not last but re-

gees in Turkey. We have no idea what hap-pened inside Iraq," the official said. "The border region is wide open, and both the national as well as foreign press — as well as local authorities — have been scouring the area for alleged victims, but not one has been found."

He said Turkey had not request- were hit by the Iraqis. State Department that chemical weapons had been used in northern

Iraq.
[The Turkish Foreign Ministry said again Wednesday that Turkish medical experts who examined Kurdish refugees had found no evidence that Baghdad had used chemical weapons against them, Reuters reported from Ankara.

kara would reject any request from the United Nations to send a group of medical experts to check refules for evidence of chemical gas. the ambassador, Abdul-Amir An-If a team of experts were sent to bari, said Tuesday. "We think that Turkey, this would involve Turkey opening the door to all journalists of directly in the matter," a spokesman said. "Such an attempt would also create a wrong impression that The transfer were just to go anywhere in the north should be enough."

Mr. Anbari said his government fell that allowing a LIN team to

equate to make related research."] Observers in Turkey were sur-prised both by the speed of the U.S. national issue." condemnation of fraq for its reported use of chemical weapons cally denied that it has ever used against the Kurds last month and chemical weapons against any of its

panel Toesday that the administration believed it had "conclusive evidence" that Iraq had used chemical weapons. But he said it wanted to determine the facts before consid-

Although virtually every Kurd who has crossed into Turkey has maintained that the Iraqis have used a variety of chemical weapons against both civilian and guerilla targets, journalists on the scene

Most guerrillas in Uzundere and other camps appeared to be fairly bealthy and admitted to having fled before their camps or villages

ed the evidence that persuaded the Iraq Will Reject Demands

United States says Iraq will reject Western demands for a UN investigation of charges that it has used chemical weapons in its campaign to crush a Kurdish rebellion, but The Foreign Ministry said An- access to the Kurdish region of

northern Iraq. This is an Iraqi issue, a domestic issue, not an international one,"

Iraq has repeatedly and categori-

disclaimer from the Turkish Foreign Ministry.

Mr. Shultz told a U.S. Senate

"Not everybody agrees with what the facts are." Mr. Shultz

ferred only to the lack of evidence among the 100,000 Kurdish refucompleting their period of obliga-tory service. Few, if any, of the doctors in the field have had experience in dealing with chemicalvendons iniuries.

> David B. Ottaway of The Washington Post reported from Washing-

The Iraqi ambassador to the that it will give Western reporters

Turkish medical experts were inad- felt that allowing a UN team to investigate the charges would be recognition that "there is an inter-

Mr. Dukakis riding in a General Dynamics battle tank during a stop at the firm's land-systems division in Sterling Heights, Michigan.

Dukakis's New Tool: 'President Quayle'

Washington Post Service
CHICAGO — Democratic strategists have hit on a simple, twoword phrase to deliver a main part of Governor Michael S. Dukakis's sage: "President Quayle."

Hesitantly at first, but with increasing brio in recent days, the Democratic presidential nominee has been reminding andiences that Vice President George Bush, the Republican nominee, has put Dan Quayle, the 41-year-old senator from Indiana, "one heartbeat away from the presidency."

In scornful, mocking tones, Mr. Dukakis asks voters whether they think that the youthful and relatively unknown senator is qualified to lead a war on drugs or negotiate with the Soviet Union.

Crowds at Dukakis campaign events usually respond to the idea

The Associated Press

PHOENIX, Arizona - In a pri-

mary election that could be called Evan Mecham's revenge," the

state Senate president, House ert Stafford.
speaker and five other Republican In New Ha

Tuesday in primaries in six states Democrat.

In Wisconsin, Democrats dashed

the comeback hopes of a former

governor by nominating Herbert Kohl, the Milwaukee Bucks basket-

ball team owner, to succeed Sena-

tor William Proxmire. Former

Governor Anthony S. Earl finished

Mr. Kohl spent \$2.1 million,

mostly his own money, on a cam-

paign built mainly on television

He will face a state senator. Su-

san Engeleiter, who defeated Ste-

phen B. King, a conservative for-mer state Republican chairman.

NATO Ship Runs Aground

The Associated Press

Mr. Kohl, seeking office for the

second in a five-way race.

ncumbents who voted for the for- tive Judd Gregg, son of a former

mer governor's impeachment were governor, captured his party's

defeated in the first primary since nomination to succeed Republican

his ouster.

Governor John Sunum. He will
Those were among the results run against Paul McEachern, a

with hoots and laughter. Some-times, the mere mention of "J. Danforth Quayle," with Mr. Dukakis dragging out each syllable for effect, draws a loud reaction.

Campaign aides to Mr. Dukakis said they see the Quayle question as words "President Quayle."

a single issue that ingrains two

"This is an ingree that the points on the public consciousness.

is qualified to take over as president if that became necessary," said Mr. Dukakis's campaign man-ager, Susan Estrich, "But also, what does this choice tell you about George Bush's judgment?"

In part, Mr. Quayle has become a daily element of the Democratic stump message because the cam-paign's opinion polls and focus-Bush are concerned about Mr. lines as he would a joke, Mr. Duka-

Arizona Voters Avenge Ex-Governor

Vermont won the right to face Wil-

liam Gray, a Democrat and a for-

In New Hampshire, Representa-

set up a November clash between

Republican Senator Dave Duren-

berger, seeking a third term, and

the Democratic attorney general,

• Utah, where Robert Stringham

edged Craig Oliver for the Demo-

Primaries also were held in:

Hubert H. Humphrey 3d.

ota voters, as expected

Quayle's experience and maturity. A campaign aide said this week that the most powerful anti-Bush reaction in the Democrats' focus groups comes when voters around a table are asked to contemplate the

"This is an issue that the gove nor will continue to raise," said a "There's the very important pollster for Mr. Dukakis, Thomas question as to whether Dan Quayle Kiley. "I think it will grow in im-

In the first weeks after Mr. Quayle joined the ticket, Mr. Dukakis spoke frequently about the experience and stature of his own running mate, Senator Lloyd Bentsen of Texas, leaving unspoken the comparison to Mr. Quayle.

Two weeks ago, at a rally in Portgroup sessions indicate that many land, Oregon, Mr. Dukakis made undecided voters attracted to Mr. the message explicit. Delivering his

• The District of Columbia,

In the Arizona primary, the most

prominent casualties were Senate President Carl Kunasek, beaten by

a Mecham supporter, Jerry Gilles-

pie, and House Speaker Joe Lane, a

Republican who started the im-

peachment process against Mr.

President, Leo Corbet.

where all five City Council mem-

thinks that Dan Quayle is qualified

■ Dukakis Stresses Defense Mr. Dukakis, attacked by Republicans as weak on defense, came on like a hawk Wednesday, citing a

policy, The Associated Press reported from Washington. In a speech at Georgetown University, Mr. Dukakis said: "We'll use force when it's necessary to

spond to terrorist attacks." Mr. Dukakis described the U.S. military as suffering from years of neglect during the Reagan adminis-

The nominee said there were shortages of tanks and anti-tank mer U.S. attorney, for the seat of a retiring Republican senator, Robert Stafford.

West up for re-election gained their party's nomination. The council has 13 members. weapons and carrier aircraft, and that a backlog of undone essential maintenance work in the army and air force was "greater now than it was when this administration took

> Mr. Dukakis said that if elected. he would press ahead with development of the Advanced Tactical Fighter and the Sea Wolf attack submarine.

Not all the former governor's can smoke and mirrors on national and South Korea. By the end of the attack the governing Liberal Demsupporters were successful — his defense," he said, calling the MX century, nuclear facilities are ocrats, press secretary, Ron Bellus, was missile, which he opposes, a "sitpress secretary, Ron Bellus, was ting duck."

trounced by the former Senate Mr. Dukakis also opposes the In Vermont, Mr. Jeffords soundproposed Midgetman missile, a sinly defeated a conservative, Michael gle-warhead weapon favored by Griffes, after a primary in which some as an alternative to the exatic nomination to oppose the his frequent opposition to Presi-Republican congressman, Howard dent Ronald Reagan's policies bemultiwarhead MX, but in this speech, he tempered his opposition

pledged to make Mr. Quayle the head of the war on drugs.
"Is there anybody here today,"
Mr. Dukakis said, "is there any
citizen of the United States, who

to be the nation's drug czar?"

range of weapons systems he sup-ported and accusing his opponents' of a "smoke and mirrors" military

protect our territory, our citizens or our vital interests, to meet our treaty commitments and to deter or to

tration.

"It's time for an end to Republi-

Selling Nuclear Power Gets Tougher in Japan

By Patrick L. Smith

TOKYO - The full-page advertisements are now featured regularly in Japan's national newspapers. "Nuclear power is stable and eco-nomical," one asserts. Another reads: Radiation has been with us since the beginning of time."

At an average cost of \$240,000 per appearance, the nation's electric power utilities have spent millions of dollars conveying these have to adjust the output of nuclear views since launching a series of concerted campaigns several months ago. Last month they were runn joined by the Ministry of Internatity. tional Trade and Industry, which opened a separate bureau charged with explaining Japan's growing dependence on nuclear power and winning public approval of it.

But as these developments indicate, Japan's nuclear-power program, currently the world's most ambitious, is increasingly under threat from a popular movement that has gained significantly in strength in recent months.

There's no question that antinuclear feelings are now wide-spread," said Nobuyoshi Yokoe, director of MITI's nuclear power division. "So far the fight is on the side of those against us."

Since the current campaign be-gan to gain momentum earlier this year, it has also begun to acquire much wider social and political implications, independent commentators believe. Acknowledging this, anti-nuclear activists view the movement's underlying implications as a fundamental source of its strength and appeal.

Opposition to nuclear energy, social analysts say, is one sign that a growing number of Japanese are not fully satisfied with the quality of life their newfound affluence has so far given them, and are impatient to gain a more effective political voice. Equally, the movement is seen as an expression of increasing resentment among the rural population over the concentration of wealth and power in a single urban area stretching from Tokyo south-ward to Osaka.

"People are rich but they don't feel rich; they supposedly live in a democracy but have very little say," said Takashi Hirose, a writer and lecturer who is widely acknowledged as the movement's leader. "If we can change Japan's energy program we will have

Government officials and activists such as Mr. Hirose agree that spreading concern here over the notential dangers of nuclear energy stems largely from the Soviet nuclear accident at Chernobyl in 1986.

Japan's power program has reached important turning points. The nation's 37 nuclear reactors now account for about 30 percent of total electricity generation, rankproportion of nuclear-generated Dening France. Sweden

scheduled to provide 40 percent of all Japanese electricity, an increase that will require nuclear-generated capacity to double, government officials estimate.

One result of this is the spread of reactor construction to rural areas previously unconcerned with the energy needs of urban areas. As nuclear-generated electricity accounts for a larger percentage of the total, utilities will eventually plants to accommodate daily fluctuations in demand — instead of running them steadily at full capac-

The technique involved in this adjustment, called "load following," is frequently controversial. Both pro- and anti-nuclear experts compare it to an airliner's take-off and landing, in that the risk of a mishap is substantially greater during such operations.

Government officials acknowledge that load-following procedures will have to be introduced within the next four to five years. The first tests of the technique, held in the southern island of Shikoku several months ago, prompted one of this year's largest anti-nuclear

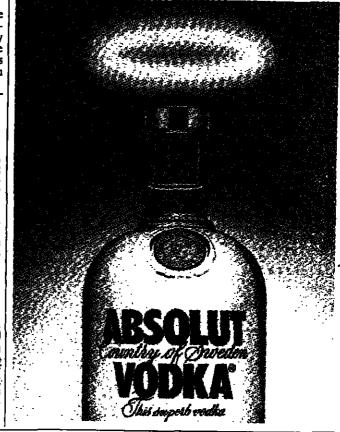
Japan's movement has a marked emotional dimension stemming from the trauma experienced after the atomic bombings of 1945. One reflection of this is a near-obsessional concern with the radiation content of food. Equally, the perception that Tokyo is accommodating Washington by slowly abandoning its longstanding han on visits by nuclear-armed warships has sparked vehement protests in

recent weeks. "The issue of food has special meaning for us," said Yoshikazu Sakamoto, a retired political scientist and a prominent opponent of it is no longer only a question of bombs, which had become somewhat abstract for many people."

Attention is now focused on Japan's thirty-eighth nuclear reactor. which is to open next month on the northern island of Hokkaido, and on a plant in another rural village that will enable Japan to reprocess fuel and store waste for the first

Hokkaido residents are currently demanding the right to hold a referendum to determine whether the plant should be allowed to generate commercially even if test operations are successful. It would be the first such poll in Japan's history.

Opposition to the government's nuclear energy plans in Hokkaido is typical, independent analysts say of the broad popularity the movement has recently acquired. Until the Chernobyl accident, antinuclear views were confined to a ing Japan fourth in terms of the few academic specialists and the opposition political parties, which used the issue chiefly as a vehicle to



FBI Disciplines 6 for Inquiry Flaws

WASHINGTON - The direc-

first time, said voters wanted "a qualified nonpolitician with real tor of the Federal Bureau of Invesisiness-world experience and they tigation, William S. Sessions, said said they want a senator who'll be Wednesday that he was suspending independent of special interests." three bureau employees and cen-suring three others for mishandling In New England, two Republican congressmen passed the first hurdle toward higher office. an investigation into political op-Representative Jim Jeffords of

the managerial or supervisory inad-equacies displayed by them dur-BODOE, Norway — The U.S. tank landing craft Boulder ran aground Tuesday off central Norway during a North Atlantic Treaty Organization exercise, spilling about 4,000 liters (1,000 gallons) of diesel oil into the Norwegian Sea, the Allied Press and Information

ponents of the Reagan administration's policy on Central America. In testimony before the Senate Select Committee on Intelligence. Mr. Sessions said that he was disciplining the employees "because of

ing a burean investigation of the Committee in Solidarity with the People of El Salvador, or CISPES. Mr. Sessions did not identify the employees but said that they worked at the supervisory, unit and material to a leftist group seek-chief and section chief levels and that they included personnel from Mr. Sessions said that, based on

FBI headquarters in Washington available documents, "there was no as well as from field offices. Details of the investigation of

obtained documents showing that FBI agents had photographed protesters at peace rallies, recorded license-plate numbers and investigated nuns, union members and college students. The investigation was closed in

June 1985 after the Justice Department concluded that the group was involved in political activities protected by the First Amendment and not involved in terrorism. The inquiry was prompted by allegations that CISPES members were involved in furnishing funds

reason to believe that all CISPES members nationwide knew of or the committee's supposed terrorist had any involvement in support of links became public in February when a New York lawyers group

"The mistakes in judgment that had any involvement in support of "The mistakes in judgment that took place during the CISPES in-

Leading subsidy book publisher seeks manu-scripts of all types, fiction, non-fiction, poetry, juverille, scholorly and religious works, etc. New authors welcomed. Send for free booklet H-3

in the work of the FBL"

vestigation were serious ones." he said, "and I cannot emphasize too strongly my firm conviction that there is no place for such mistakes



Two By Two



To The U.S.A.



The Perfect Business Arrangement.

Pan Am understands just how much a business traveler needs room to work and unwind. So we've arranged our Clipper® Class with seats that are 6 across. Two by two by two. Of course, most of our competitors try to squeeze you in

8 across. And that's too bad. The Business Bonus. We do even more for you once you land in New York. We give you a complimentary limousine right into the heart of the city. Or we can help you connect to flights to over 50 cities across the U.S. and Latin America.

You even get exclusive use of our Private Terminal. So call your Travel Agent or Pan Am and make arrangements to do business with us. You'll find we're perfect for each other.

Number one across the Atlantic. PANAM Page 2

Handling Krasnoyarsk

The White House is using peculiarly self-defeating tactics in these final months of its strategic arms negotiations with Moscow. It has threatened to declare an illegal Soviet radar to be a "material breach" of the Antiballistic Missile Treaty, the diplomatic prehide to scrapping the treaty. It has even said that it will sign no new treaties reducing nuclear arms until the radar is torn down.

These are the wrong tactics, focused on the wrong goal. They would put the next admin-istration and Mikhail Gorbachev into corners that have no easy exits.

The radar, still unfinished, violates a cen-

tral provision of the 1972 ABM treaty. To ensure that new phased array radars are used only for warning, not for coordinating missile defenses, the treaty requires them to be sited on a country's periphery. This radar, a 30story device near the Siberian city of Krasnoyarsk, is 480 miles (770 kilometers) inland.

The radar, then, is a serious violation. What should be done? Clearly the Russians must tear it down, unconditionally. But Mr. Gorbachev, who inherited the issue, has already taken steps to defuse it. He let a congressional delegation visit the site. And last October, without admitting a violation, he declared a one-year moratorium on further construction. Since completion would take at least three

years, the radar is no immediate threat. nivistration hard-liners fervently wish ABM treaty. That is the diplomatic preliminary that entitles a party to repudiate a treaty altogether. Such a declaration would make it harder, not easier, for Mr. Gorbachev to get his hard-liners to forgo the radar. Fortunately,

cooler heads have prevailed, including those of the Joint Chiefs of Staff. They oppose any step leading to remunciation of the ABM treaty, fearing that the Russians could deploy defenses more quickly than the United States.

After a vigorous internal debate, the administration decided merely to consider declaring the radar a breach. But the hard-liners succeeded in gaining approval for a statement that "the continuing existence of the Krasno-yarsk radar makes it impossible to conclude any future arms agreements" in offensive arms or space-based defenses. Linking the radar to further treaties is bewildering. Mr. Gorbachev would surely welcome a fig leaf behind which to divest himself of this embarrassment, and a new arms treaty would be ideal cover. But this is the very cover that the ration now snatches away.

In doing so, it reduces the chances of achieving a new strategic arms accord and of getting the Krasnoyarsk radar dismantled. Instead of seeking either of these goals, the administration's hard-liners behave as if they wished to prevent either George Bush or Michael Dukakis from signing a new treaty cut-ting strategic arms. Whoever is elected in November may find it dangerous and difficult to climb down from such a position.

Pressing for the violation to be unconditionally remedied is the right policy. The Russians have violated a central provision of a major treaty and cannot expect America's appetite for new treaties to be unaffected. But for Washington to make resolution of Krasnoyarsk a condition of new strategic arms pacts is counterproductive diplomacy.

- THE NEW YORK TIMES.

The Road for Burma

what seems a handsome concession to popular unrest and promises early multiparty elections. The next day huge demonstra-tions resume. Nothing could better illus-trate the government's failure to win the public confidence requisite to putting Burma on the road to a better future. Democracy is the cry, and millions of Burmese people are determined to get it.

The problem, it seems, lies in the continuing grasp for power by U Ne Win, the zealot general whose coup of 1962 set his country on a quarter-century's spiral of isolation and regression. Ostensibly he retired in July, but it soon turned out that he did not intend to surrender control. His first choice as his successor was a fellow general whose repressions provoked his undoing in just a few weeks. U Ne Win's second choice was a pliant lawyer named Maung Maung whose offer of early elections met an almost total lack of public acceptance.

What the people of Burma plainly want is elections run by a credible public anthority, which means that U Ne Win's clique must be replaced by a broadly based interim government whose creden-tials are approved by most of the people.

One day the Burmese government makes U Ne Win has ruled through the Burma Socialist Program Party; it is the cover for a personal regime that looks first to the army and that, while further impoverishing Burma, evidently has vastly enriched the leader and his (changing) favorites. This creates a political situation in which the principal unknown is whether there is some military support for the students and monks and community leaders in the front line of protest and for the hundreds of thousands of ordinary people.

The statements of support that have flowed to the struggling Burmese people from the United States and other foreign points no doubt have their usefulness in terms of symbolism and morale-building. A strong current of popular demand for de-mocracy has been coursing through Asia, and not only Asia, and this may also have an effect. In the end, nonetheless, Burma is on its own road. In a context where the political habit has been attenuated for more than 25 years and the military hold is still strong, it has the extremely difficult task of organizing a new national life, one in which there is no place, up front or behind the scenes, for the discredited U Ne Win.

— THE WASHINGTON POST.

Radon and Cancer

Environmental pollution, as the world has come to think of it, is the dark side of cancer rates among miners, particularly uramodern industries produce and the mordinate heaps of trash and garbage that wealthy cities generate. Radon is the exception — a reminder that some pollution is entirely nat-

ural, but no less dangerous for that. Radon is created by the slow decay of uranium trapped in rock, and as the gas collects it can produce extremely high levels of radioactivity. Most environmental issues carry a satisfying edge of accusation: The pollution is somebody's fault, and those somebodies have to be called to account. But radon would exist if no human being had ever set foot on the planet. That is one reason, perhaps, why it has not had a very prominent place in the politics of environmental protection: It doesn't sharpen anyone's ideological weapons. But, despite its lack of political interest, it kills people.

The U.S. Public Health Service and the Environmental Protection Agency, in warning Americans to check their homes, estimated that radon causes at least 5,000, and perhaps as many as 20,000, lung cancers a year in the United States. The higher figure suggests that radon is responsible for most lung cancer deaths not caused by smoking.

Like most environmental hazards, this one

was first identified by the epidemiologists.

economic progress. It is the toxic wastes that nium miners, and that led to the discovery of the gas. But it was associated only with uranium mines and tailings until, in late 1984, an engineer working on a new nuclear reactor near Philadelphia set off a radiation detector that had just been hooked up. The plant had not yet been fueled, so he could not have acquired that radioactivity on the job. The EPA checked his house, where the investigators picked up wildly high readings and began to see the connection with the region's geology. Since then further surveys have con-firmed and expanded that discovery.

Just as radon is not a political issue neither does it have a political remedy. The PHS and the EPA have done an important service by delivering this warning, and the rest is up to householders. It calls for prevention of the Saturday morning do-ityourself kind. People can use radon monitors to tell whether there is a significant amount of the gas in the house. Or they can hire a contractor. If there is a high reading. fixing it is like dealing with water in the basement. Eliminating it may be simple, or professional help may be needed. But it can be done, and the sooner the better. Not all of the causes of cancer can be identified as readily, or dissipated as quickly, as this one. —THE WASHINGTON POST.

Other Comment

Botha Goes on the Road

The thumbs of both hands are probably sufficient to count the world figures capable of upstaging Pope John Paul II. President Pieter W. Botha of South Africa is not one of them. Nonetheless, the latter's unexpected visit to Mozambique (on Monday), just as the pontiff's southern African tour took him to neighboring Zimbabwe, cannot have been coincidental. The stratagem will have the desired effect on local [South African] media catering for a white opinion which regards Pretoria as the center of the universe. On the defensive against a rampant white right, with crucial municipal elections looming next month, the hapless Mr. Botha needed to do something a bit more dynamic than pleading for Afrikaner unity with a hump in his throat. For all his awesome power of life and death over the oppressed 75 percent of the

South African population, Mr. Botha is now showing all the symptoms of political bankruptcy. Even as he perceives the need to take advantage of the Reagan administration's unique benevolence while stocks last and thus tries to play peacemaker abroad, he remains mesmerized by the right, which finds it child's play to take and keep the political initiative at home no matter how hard he cracks down. Obduracy and lack of moral courage make him the moral prisoner of Nelson Mandela, whose judiciously timed release might once have won back the initiative for him at home and abroad but is unlikely to do so now. As the pope assails South Africa from the stadia of its neighbors, the entire suffering subcontinent is reduced to marking time until P. W. Botha goes. It seems an inordinately high price to pay for one man's terminal inertia — The Guardian (Landon).

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982

KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER

LEE W. HUEBNER, Publishe

JOHN VINOCUR, Executive Editor • WALTER WELLS, News Editor • SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE, Deputy Editors • CARL GEWIRTZ, Associate Editor • ROBERT J. DONAHUE, Editor of the Editorial Pages • JAMES R. CRATE, Business/Financial Editor RENÉ BONDY, Deput: Publisher • ALAIN LECOUR and RICHARD H. MORGAN, Associate Publishers • FRANÇOIS DESMAISONS, Circulation Director • ROLF D. KRANEPUHL, Advertising Sales Director • KOURDT HOWELL, Director, Information Systems

International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Scine, France Tel.: (1) 46,37.93.00. Telex: Advertising, 613595; Circulation, 612832; Editorial, 612718; Production, 630698

Directeur de la publication: Walter N. Thayer. Editor for Asia: Michael Richardson, 5 Conterbury Rd., Singapore 0511. Tel.472-7768. Ttx RS50928
Managing Dir. Asia: Michael Richardson, 5 Conterbury Rd., Singapore 0511. Tel.472-7768. Ttx RS50928
Managing Dir. UK.- Robin MacKichan, 63 Long Acre, Landon W.C.Z. Tel. 836-4807. Telex. 263009
Gen. Mgr. W. Germany: W. Lauserbach, Friedrichar: 15, 6000 Frankfurt/M. Tel. (069) 726753. Tex 416721
Pres. U.S.: Michael Conroy, 850 Third Ave., New York, N.Y. 10022. Tel. (212) 752-3890. Telex. 427175
S.A. au capital de 1.200.000 F. RCS Namerre B 7372021126. Commission Partiaire No. 61337

© 1988, International Herald Tribune. All rights reserved. ISSN: 0294-8052.



OPINION

Carry C. Coulo de la Calegra D. 2003. A ser el des como proportione de la completación de calegra de la completación del completación de la completación del completación de la completa

Iraq Didn't Lose and Now Can't Be Allowed to Win

BRIGHTON, England — The deafening silence of governments on Iraq's use of chemical weapons has provoked serious con-cern among defense experts.

A major thesis that emerged from the annual conference of the International Institute for Strategic Studies here last weekend was that wars in the Third World are not likely to diminish if the East-West conflict wanes, but increase in scope and intensity as

sophisticated weaponry spreads.

So far it has been legislators, the press and the public who have spoken out against Iraq's actions. Governments seem to have reached a new level of cynicism. It is clear that Iraq felt it could get away with turning its poison gas arsenal on its Kurds after the cease-fire because so little was said when it used chemical warfare against Iran.

And since chemical weapons are cheap and

easy to make, and there is no deterrent, other Third World belligerents will now be tempted to use the "poor countries' nuclear arm," if the complicity of the world community with Iraq shows that it can be done with impunity.

Certainly the superpowers and the Western nations which accept some responsibility for world order must react clearly and effectively. The U.S. Congress has been more lucid than

the administration, and America has made more sense than its mealymouthed allies. But where are the nonaligned, those ready purveyors of moral judgment to the superpowers? Especially, where are the Arab states, with their protestations of peaceful intent?

Baghdad, in a frenzy now against the United States because of criticism, has made clear that it considers it won the war against Iran and is entitled to the fruits of victory. True, Iran did not achieve its aim of overthrowing the regime of Saddam Hussein. But the real reason Iraq escaped the consequences of launching an invasion was that

nobody wanted to see Iran win.
There are two issues here, one global and one regional. Chemical warfare must be a global taboo, or all are vulnerable. But the regional danger is also serious. Iraq still has a huge arsenal and a well-trained, battle-hard-ened army. And President Hussein's regime still has adventurous ambitions. Twice in the past, Iraq attempted to conquer Kuwait.

Baghdad makes no secret of its desire, now that it no longer fears the Iranian front, to "punish" President Hafez al-Assad of Sytia for having helped Iran. It has reasserted its

By Flora Lewis

claim to the whole Shatt al-Arab waterway to the Gulf. Once Iran accepted a cease-fire and direct negotiations, Iraq raised the price for a peace it long said it sought, and it is refusing to withdraw as promised from Iranian territo-

ry and to make prisoner exchanges.

Apparently the United States and even more the European governments are 100 cm-barrassed by their past aid to Iraq to admit that they must now impose restraint. Their objective from the start was to make sure that neither Iran nor Iraq wound up triumphant. That remains imperative. Surely Saudi Arabia, the major source for financing Iraq's war. must see the threat to its interest in leaving

Baghdad with the illusion of victory.

This is a critical moment. Iran has collapsed militarily, and it is likely that the regime will be significantly modified if it doesn't actually fall. There are many Iranidoesn't actually fail. There are many Iranians, not only in exile, who are experienced in statecraft, educated and moderate; they would be capable of forming a reasonable new government if they got the chance.

But the Iraqi regime has always been so brutally repressive, so thinggishly arrogant, that there is little hope for internal renewal

without outside pressure. Perhaps when the soldiers start going home from the war and the effort at reconstruction begins, there will be some reaction to maintaining siege-state politics. The rest of the world can't count on it

if Saddam Hussein's defiance succeeds. The United States has determined that freedom of navigation in the Gulf is a national security interest that calls for the dispatch of important forces. That interest will also be

threatened if Iraq comes to dominance.
Baghdad's denials of trying to wipe out the refractory Kurds and of using chemical weapons are only another example of the value of its word. Governments which temporize and seek intricate diplomatic excuses to look the other way, as they did when Iraq used chemical weapons because they feared that Iran would win, are not only flouring morality. They are also flouting strategic sense.

There is no use expecting gratitude for the immense help given to Iraq. That was in the self-interest of the Arabs, the United States and the West. Now, in that same interest, Iraq must be made to see that it was not saved from defeat to permit it to conduct genocide or to become the regional super-power. Too much is at risk.

The New York Times.

Third World: Without Birth Control, Aid Is a Pious Charade

WASHINGTON — In a minor breakthrough for candor, a World Bank document this week admits what everybody knows but few have been willing to say publicly. The multibillions in loans and other aid to Third World countries will go down the sinkhole if those countries do not

adopt tougher birth control programs. The reason for the absence of honesty on this issue is no secret: Most officials panic at the thought of the political backlash from the Catholic Church in poverty-stricken areas of the Third World. Even in the United States, the clout of the anti-birth-control crowd is painfully self-evident in the midst of a presidential campaign, as arrogant "right-to-life" advocates disrupt Michael Dukakis's speeches.

In Latin America, where the debt problem and the strength of the Catholic Church coincide, the situation is worse. A top official at the Inter-American Development Bank when asked how debtor countries like Mexico can ever stop the decline in orous population-control program, responds: "I know, but don't give me a problem I can't handle." The World Bank's allusion to the

population problem is contained in a single paragraph in the annual report of the international Finance Corporation, its affiliate that deals with private investment in the Third World

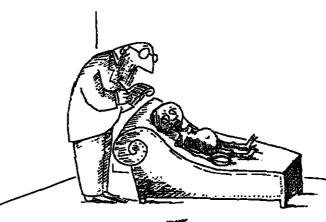
By Hobart Rowen

The message is simple: So long as room for raising standards of living. population control is ineffective in poor countries, even a reasonably high economic growth rate will not lead out of poverty. More money simply must be spread to feed more mouths.

Although real GNP grew at about 4.5 percent in 1987 in the Third World, the IFC report noted: "With population in these countries coning to grow at 2 percent a year, and with increasing needs in many countries for investments just to make up for years of low investment and maintenance, there was little

But that does not mean that the IFC is prepared to do anything about it. Its executive vice president, Sir William Ryrie, said it "is only part of the whole effort" in dealing with Third World problems, and has no responsibility for dealing with such issues.

If it is not the IFC's responsibility to deal with the population problem (and granted, the IFC is a relatively minor player at a bigger table), whose responsibility is it? It has become increasingly clear in recent months that the Third World



debt strategy evolved three years ago under then Treasury Secretary James Baker is not working. A blue-ribbon group of experts assembled by Anthony Solomon, a former president of the New York Federal Reserve Bank. notes that six years after the debt crisis surfaced most of the debtors are even further behind. The Solomon group assailed governments, the World Bank and the International Monetary Fund for not coming up

with more innovative solutions. Many academic groups and private consultants have offered new "plans" for dealing with the debt. Indeed, devising debt strategy is a growing cot-tage industry. But I have yet to see a "solution" (including Mr. Solomon's) which gives adequate attention to the underlying critical problem: popula-tion control. And yet the impact of exploding population has been well documented by Werner Fornos's Population Institute and by Lester

Brown's Worldwatch Institute. In Europe and the United States, politicians express wonderment (and some concern on competitive grounds) over the astonishing economic growth in the Asian countries. But they rarely remark that the progress there, as compared with the Latin countries, is due not only due to a stronger work ethic but also to a willingness to work out sensible birth control programs during the last 30 years.

"Development Report" incorporated a brilliant study of the global populds tion problem, showing, for example that at then current birthrates a small country like Kenya (18 million) would swell into one of the big ones, with a population of 150 million by the year 2050. Of the 25 largest cities in the world with more than 10 million in population each by the year 2000, 20 would be in the poor countries, with all of the attendant problems of pover-

ty, disease, crime and drugs.

Although the Bank spends a limited amount of money on population con-trol projects in Africa, it has not again publicized material such as the excellent data in the 1984 report. Presumably, it heard from the same politicians who enforce silence at the Inter-American Development Bank.

It is time to face facts: Third World aid without birth control is like trying to pour water uphili. Lester Brown warns that food shortages, given present birthrates, are inevitable.

Supporters of the Baker plan piously argue that there can be little progress among Third World countries unless they pursue "market-oriented" reforms. But the Third World cannot start competing with capitals, ist economies until its barthrates more closely match the lower rates in the richer West and in Asia.

The Washington Post.

10

Winding ...

In Hong Kong, a Case of Survivor's Jitters After the Crash

HONG KONG — The people of Hong Kong are acutely sensitive to political omens from China, which resumes sovereignty over the territory in 1997. The recent crash of a Chinese airliner at Hong Kong airport has been interpreted as such an omen. The ret Thatcher, Britain's prime minister, affatal accident, adding to an alarming safety record of China's national airline, is viewed as an example of the kind of governmental

competence that can be expected when the territory becomes a special administrative

region of the People's Republic.
The political inference that is being drawn from the crash at Kai Tak Airport reflects a popular lack of confidence that Beijing will honor the spirit, as well as the letter, of an agreement on Hong Kong concluded with Britain in 1984. Released last April, the first draft of the basic law, or constitution, for the special administrative region has generated deep doubts that the "high degree of autonomy" promised in the agreement will match

Hong Kong's expectations. There is also a lack of confidence in Britain's willingness to take serious issue with China over interpretation of the accord. es-

and responsible government.
In the wake of the Falklands War, Margafirmed a moral commitment to the people of Hong Kong. However, confidence in this assurance has long since dissipated. Sir David Wilson, the governor of the territory, is viewed as the representative of the British Foreign Office, concerned to assuage Chinese political sensibilities. He is not regarded as a

spokesman for the people of Hong Kong.
Beijing's political interests, not Hong Kong's, appear to have been catered for in the decision to permit direct elections to the Legislative Council only in 1991, and then for a mere 10 of 56 seats. In consequence, those most interested in democratic politics have begun to vote with their feet. The momentum of migration has accelerated as increasing numbers of qualified professionals take their salable skills overseas.

It is partly for this reason that Union Carbide has announced that it will move its Singapore. An offer by the Singapore gov-ernment of residential rights and eventual

follow suit to overcome the growing shortage of key personnel caused by the exodus. It seems that Britain's policy is to deliver Hong Kong to China with only minimal political change. For its part, China's government has been explicit that although the continued economic prosperity of Hong Kong is a top priority, the right to determine the political

tinationals based in the territory may well

mold of the territory rests with Beijing. Britain's forthcoming departure is unlike other acts of decolonization. A political landlord, China, is recovering possession of real estate together with chattels and inhabitants, which means that conventional self-determination is out of the question.

By Michael Leifer

University of Hong Kong, has argued that the main concern of the territory's population is to uphold "negative democracy" — namely, a regional headquarters from Hong Kong to uphold "negative democracy" — namely, a restricted exercise of political population. restricted exercise of political power by Beijing. British colonial rule in Hong Kong has exhibitcitizenship to people with skills from Hong ed such a quality. It has been marked by the light, rather than the heavy, hand of govern ment and the absence of a characteristically intrusive Chinese style of bureaucracy.

Most of the 51/2 million inhabitants of Hong Kong do not have the qualifications to settle elsewhere and are politically fatalistic.

Britain should insist that China stick to the spirit of the agreement. Only then might some recognizable measure of autonomy, and attendant continuity of everyday life, be realized. Otherwise, Hong Kong could exchange a lax external colonialism for an internal one in which heavy-handed and less competent administration afflict those people to whom Mrs. Thatcher once declared a moral responsibility.

Probably more important than Western-style democracy in Hong Kong's case is admin-istrative practice. Lan Siu-kai, of the Chinese at the London School of Economics and Political Science, is a frequent visitor to Asia. He contrib-

Quayle: The Candidate's Father Tells the Story Differently

HUNTINGTON, Indiana — Hav-ing spent most of my working life in the newspaper business, I thought I knew something about jour-nalism. Being on the receiving end of a media blitzkrieg gives you a different perspective on the matter — fast. I have received a crash course in this side of journalism in the few weeks

since my son, Senator Dan Quayle, was nominated for vice president. His life and his family's have been joited by some of the most intense and intruve scrutiny imaginable. Some of this is understandable and justifiable. A lot more of it, to put it mildly, isn't. By James C. Quayle

At this point, everyone in the United States who knows there is a presidential election this year must also know that my son spent six years in the Indiana National Guard. In fact, his service is well-known in political (and media) circles, since it is included in his standard biography.

What purportedly made this well-

known fact a major story was the charge that undue influence had been used to get Dan into the Guard during the Victnam war. One rumor had it that Dan jumped to the head of a

Blaming Everybody Except the Voters

E VERYBODY is being analyzed and criticized in this presidential election except the voters and the nonvoters, who are performing in

their usual mysterious ways.
Vice President George Bush is trying to persuade them by trickery, and Governor Michael Dukakis by evasion, and they do so for the simple

reason that they think it works.

When Mr. Bush tells the people that Senator Dan Quayle is a man of presidential stature, and tells them to remember Pearl Harbor and then forgets the date himself, they don't seem to mind. The lower he sinks on the road to the White House, the higher

he flies in the popularity polls.

Most people suspect that Senator Quayle is a turkey but think that, after all, he would just be vice president, and vice presidents have had to take over the White House only five times in this century.

Meanwhile, Mr. Dukakis promises the people good jobs at good pay, clean air and water, free baby-sitters, subsidized education, better defense at lower cost, and says "That's what it's all about." Paying for these things, of course, is really what it's all about, but he doesn't explain that.

The people don't appland all this

nonsense but they tolerate it, and even copy it. After all, private debt, like public debt, is at an all-time high. There are at least two main ques-tions. The first is who will pick the most competent people to share the new president's burdens. This was why Mr. Bush's choice of Mr. Quayle was such a disturbing disappointment, and why it is so distressing to hear Ronald Reagan still praising Ed Meese as a great attorney general and Oliver North as a "hero."

know whom to blame if it doesn't. Left to their own preoccupation

The other question is how to govcm effectively with the White House under the control of one party and Congress in the hands of the other. As regards both Nicaragua and Iran. the president blames the Democratic Congress for the troubles, and vice versa. Only when one party is fully responsible is America likely to establish an effective foreign policy and

with tactics and television pictures the candidates are unlikely to clarify these issues. But if the people get a hearing aid in the next six weeks and pay a little more attention, it's just a hopeful idea here that they might.

— James Reston, in a column in The New York Times.

three-year waiting list to get into the Guard. As the record shows, there was no waiting list, no line-jumping and no favoritism. That ought to have been the end of the story. It wasn't. Instead, the media decided to question everything else about Dan, including the merits of his serving in the Guard, his academic record, his entire employment history and his

supposedly privileged background.
Concerning service in the Guard,
I will say only this: The Indiana Guard was not exactly a haven for draft dodgers. At the time Dan enlisted, Company D of the 151st Infantry of the Indiana Guard was serving in Vietnam, where its soldiers won more

than 100 Purple Hearts.

The other points that have been raised about Dan range from the ludicrous to the outrageous. Everything he has ever done has be attributed to the influence of his "rich and powerful" family. Reading these accounts, I feel as if I'm itching "Dynasty" with myself cast as Blake Carrington. Don't I wish! The truth is that the Quayle family is not part of any "empire." We own and operate a newspaper in a small Midwestern town. We live fairly modestly, and so does Dan - who waited

on tables when he was in college and

worked his way through law school. Being called rich and powerful by the

television networks and the major

newspapers, as somebody once said, is like being called ugly by a frog.
Attention has focused on Dan's ability to land various jobs in the state government of Indiana - falsely attributed to his family influence. Suffice it to say that Dan was twice elected to the House of Representatives, and twice again to the Senate, by the people of Indiana, not by tele-

phone calls from his family. One of the media raps against Dan is that he is allegedly too inexperi-enced to run for vice president. I would point out that he has held elective federal office for 12 years, virtually the same as John F. Kennedy when he ran for president.

Moreover, Dan has more experience than Geraldine Ferraro, the Democratic vice presidential nominee four years ago. Representative Ferraro was then completing her sixth year in Congress, half the time of Dan's tenure in federal office. Yet many of the people now relentlessly questioning Dan's credentials thought that she was perfectly well qualified. Dan has received high ratings for

his Senate work from such impartial observers as Congressional Quarterly and the Almanac of American Politics. The latter called him "one of the most active and successful members" of the Senate "class of 1980," who "has worked harder and accomplished more than almost any-

media treatment of Dan. Instead, the press corps is intent on X-raying every aspect of his career and hie to document the preconceived conclu-sion that we, his family, are "rich and powerful." I deeply resent this treatment, and in particular resent the numerous episodes in which my own words have been twisted by reporters to fit this image. The media overkili against Dan, and the complete unfairness of its coverage to date, are offensive to a lot

one expected" from this new senator. Little of this has come through in

of Americans. The ironic result could be a backlash that heips elect the Bush-Quayle ticket in November. The writer is publisher of The Hun-

tington Herald-Press. He contributed

this comment to The New York Times. 100, 75 AND 50 YEARS AGO

1888: Explorer Dead

LONDON — A telegram from St. Paul de Loanda says that Major Bar-ttelot was shot dead on July 19 by his Manyema carriers. The murder of Major Barttelot has caused in London a gloomy view to be taken of the position of the other explorers. The disaster crushes any reasonable hope disaster crusnes any reasonable hope of another Stanley search expedition being raised and equipped in time to render aid to the gallant explorer; and unless Stanley hinself can hold his own unaded, in the face of the turbulent tribes inhabiting his line of advance, there can be little doubt as to what his fate must be.

1913: Military Bidding

NEW YORK - The action of the Navy Department, in accepting the bid of an English firm to furnish the battleship New York with turbine casings and thereby save the American exchequer nearly \$100,000, which the acceptance of the Ameri-

can tender would have involved, has elicited warm praise as well as denun-ciation. Said Mr. Cullop, the Representative in Congress from Indiana "This is a clear case where trusts have been extorting hundreds of thou-sands of dollars from the American Government by combination, colbsion and the protective tariff."

1938: Calling on Hitler BERLIN - The news that Prime

Minister Chamberlain will call on Chancellor Hitter Sept. 15 at Berchies gaden spread like wildfire here. Feeings of marked relief were predommant among the German public. With the war threat having loomed dangerously near during recent days, the name in the street thinks that now the late leaders] will certainly find ways and means to come to an understanding a peaceful solution of the Sudeter German issue. That Great Britain's Premier should ask to be received by the Führer will enhance the Father land's prestige immensely, it is said**OPINION**

Marie Breite Same part of the second Human's collection The District of the Control of the C And Distance or on the second of finite states of the second of the seco and the deflucie of the lates against the man and the same San Daile attribue E Militare Apple Michigan appearance for the state of the sta Will the the Compared of the Property Control of the Paris Line West New York d wast be made incine of the beautiful the on Top mich The ten to ...

Pious Chan

train which is the same

36. 35. The great was a first of

warted a feet day And the state of t meter make School

to a firm of the first

imperator inercativa e

rayaan bir bir bar 😭

organization in the

AR HELL S

er til er i er er er

gradeway to the Ale ⊀ Cartest et a

. .

1.00

49 April 10 Sept. 30 27 4 静 - Salate Piloto to Citoptico

And the second interesting

The latter transport

In 1995 the Morale Charles and Report a buttern same of nes put an array that at the content of Marie W. P. Land May be the second 1 while will provide behavior out 25 mental to the feeting all of the alterianters the best of the same A thought to being armin . Trust . STATE THE STATE OF publication to the term free and the second alex of the contract of

er the Cro

42 Warr

: Differen

State of the a Page 15 - 14- - - -Marian. SEA TO AUTOFFE ! nie Alexand **医**胸内试片:::::

IMES ...

OYETH'S HE A Tel and Market No. melalisi The is A ... **Boo**n Extension

Charles in

数 1000 1500 Mar Copper

A Good Line for Dukakis: Republicans Are Marxists By George F. Will

WASHINGTON — Michael Duka-kis should tell Americans that the Reagan-Bush administration has miraculously made Karl Marx seem correct this at a moment when there are no longer any believing Marxists east of the Elbe. If Marx had been scribbling away in the Library of Congress (America's equivalent of the British Museum, where Marx scribbled), in January 1981, as Reaganites marched into Washington. he would have said: The class struggle is about to intensify. During the Reagan Terror, labor will lose ground to capital Today it can be argued that compensa-vision of labor as a share of personal in-come is at the lowest level of any peak year (any year at a comparable stage of an economic expansion) since 1947. The

difference is not huge, but there it is. And according to a study for the Economic Policy Institute, by Lawrence Mi-shel and Jacqueline Simon, since 1979 income from property ownership (rents, dividends, interest) has risen three times faster than income from work.

Mr. Dukakis could say, in language adapted for mass audiences, that we are witnessing the rise of a rentier society. The political potential is in this fact: Most people are not renuers. Or, more precisely, most people do not think of themselves as such. That qualification is necessary because anyone who is vested a a pension program is involved through at in the stock and bond markets.

Mr. Dukakis should stress that to pay the interest component of the 1988 budget will require a sum (\$210 billion) equal to about half of all the personal income-tax receipts. This represents, as Senator Pat Moynihan has said, a transfer of wealth from labor to capital un-

precedented in American history.

Tax revenues are being collected from average Americans and given to the buy-ers of U.S. government bonds — in wealthy suburbs like Lake Forest and Shaker Heights, and in Tokyo and Riyadh. If a Democrat can't make some-

thing of that, what are Democrats for? But here Mr. Dukakis confronts the problem of being a "progressive" in an affluent middle-class country. Only a minority of Americans - a shrinking

minority - think of themselves as "labor." And the vast majority of that minonty is already for Mr. Dukakis.

Furthermore, Americans are pleased to think of themselves as a "classless" society. That implausible belief is actually the imperiect expression of two other ideas. One is that almost everyone is in the middle class. The other is that social mobility is such that with pluck and luck almost anyone can make it into the middle class. (The exception to this rule is the large semi-permanent underclass that seems impervious to social policy.)

But, such sentimentalities aside, politics is about who gets what, especially as a result of government action. And in the Reagan years, a particular social stratum has received a lot. The people who get income from property have ben-efited, especially from the huge deficits that have put in place a permanent high level of government borrowing that pro-duces high interest rates. "Deficit spending" has long been de-nounced by conservatives as a Democrat-ic device for redistributing income to the

ic device for redistributing income to the undeserving poor. The Reagan deficits, with fine impartiality, helped the rich.

Marxists, who believe that history has

an inner logic, like to say "it is no acci-dent" that whatever happens happens. In fact, the kindliness of Reaganomics toward the property-owning class (the Mi-shel-Simon study says the value of the financial assets of more than half of all families in America's classless society was zero or negative in 1983 — they had more debts than assets) has been the predict-able consequence of a class-based policy. The policy is trickle-down economics.

Republicans can reasonably argue that a beneficial policy for those at the bottom of the social heap is a policy that energizes those at the top - the investing, entrepreneurial class that makes the wheels turn in a free society where gov-ernment does not run a command economy. But that is a politically awkward argument to make during a political campaign, even in a democracy highly committed to capitalism. Governor Dukakis might do well by forcing Vice President Bush to make that argument. Washington Post Writers Group.



Dealing With the Greenhouse Effect

MIAMI — Today I would like to share my personal technique for dealing with the Greenhouse Effect. The Greenhouse Effect is, of course,

the most recent alarming worldwide homicidal trend discovered by those busy beavers, the scientists. They have found that Earth is slowly being turned into a vast greenhouse, so that by the year 2010 - unless something is done - the entire human race will be crushed beneath a humongous tomato. Or something along those lines. I must confess that I haven't been fol-

sonal technique for dealing with it: Whenever I'm reading the newspaper and I come to the words "Green-house Effect," I continue reading, but I squinch my eyes up real tight so the words become a meaningless blur. I characters wander around inside a house

By Dave Barry

nothing happens and nothing happens and nothing happens and nothing happens and MY GOD IT PLUCKED HER HEAD OFF LIKE A GRAPE. I am not saying the Greenhouse Effect is unimportant. I am just saying that

MEANWHILE

I do not have ROOM for it in my brain because of all the other dangers I am lowing the Greenhouse Effect all that closely. This is the essence of my pertrying to be concerned about, such as drugs and pollution and cholesterol and nuclear proliferation and this new bar-becue grill we got. Our old one rusted out. It was the basic model, the kind where you put charcoal in, you lit it, you noticed about an hour later that the originally developed this technique for charcoal had gone out, and you ordered watching "suspense" movies, where the a pizza. It gave us years of good service. Our new grill was purchased by my wife, Beth, who would be a natural in the with menacing background music and

she is extremely fond of gadgetry, as is demonstrated by the following two facts, which I am not making up: I. She owns six hair dryers.

2. She recently bought an ELECTRIC CALENDAR. The box says it's "programmable to the year 2048," which is how long i bet it remains in the box.

So Beth did not buy just any barbecue grill. She bought a Weber Genesis II LP gas model, featuring: knobs, switches, auto-ignite, a fold-down side table, "flavor bars," a side burner, an electric rotisserie and much more. It's about the size of an Isrzu pickup truck, only heavier. It squats out on the pario, the lord of all it surveys, and for several weeks I was afraid to go near it. Finally I decided, hey, it's just an appliance, so I got out the owner's manual, which is 28 pages

long. Here's what it says:
"CAUTION" (five times)
"DANGER" (six times)
"WARNING" (38 times)

These are true statistics. So we are talking about a total of 49 scary things to remember JUST ABOUT A BARBE-CUE GRILL, and frankly i do not feel up to it. The only warning I even started to read was on Page 3, which begins, I swear, with the words: WARNING!!!!! SPIDER AND INSECT ALERT.

This is followed by the statement: "Your Genesis Gas Barbecue as well as any outdoor gas appliance is a target for spiders and insects."

Needless to say I stopped reading right there, because the very thought of insects targeting my appliances (For what? THEFT?) makes me want to have a drink. Which of course I realize is bad for me. Recently I was at a party, and after dinner (this was just before the surgeon general announced that food will kill you) we all sat around not smoking and not drinking, and I got this crazy idea, an idea harking back to the wild hallucinogenic carefree '60s, when as far as we were concerned, the whole point of having a body was to come up with

comical new ways to abuse it.
"Hey," I said, "anybody wanna do
some CAFFEINATED COFFEE?" Well, of course, nobody did. Not even me, really. I knew we all had to drive safely home, floss our teeth, take our antiheart-attack aspirin, put our hands over our ears and watch the evening news.

To Beat the Other Side's Ideology He Needs His Own

WASHINGTON — The Democrats begin their final presidential sprint with two big weaknesses, one unavoidable and the other of their own making. The unavoidable one is that America is enjoying

relative peace and prosperity, which always bring credit upon the incumbent administration.

The avoidable one has to do with Michael Dukakis's famous line that this election is not about ideology but about competence, which is close to a confession of ideological bankruptcy. The two are surely necessary

complements, not opposites. The fact is that after eight years of Ronald Reagan, the Republicans have a clear, vivid ideology and the Democrats do not.

The word "ideology" once had a vaguely un-American ring. Ideology implied some kind of all-embracing, repressive world view, like fascism or communism. But an ideology is nothing more than a public philosophy, a consistent set of principles concerning how society and government work. The U.S. constitutional tradition of civil liberty and democratic rule is every bit as

much an ideology as the rival totalitarian creeds.

The Reagan Republicans rehabilitated the virtue of ideological clarity. Ideology is useful to democratic rule since it lets voters know just what they are buying.
According to Martin Anderson, President Reagan's
former domestic policy adviser, the Republican ideology is simply rampant capitalism. Economic and so-cial evils are attributed to an excess of government — By Robert Kuttner

too many taxes, regulations, bureaucracies. Prosperity only awaits the bracing renewal of entrepreneurship.

The diagnosis and the record are, of course, debatable.

The inflation rate did come down, but it took the worst postwar recession to do it. Yes, Americans have had five years of steady growth, but it has been slow. Yes, unemployment has dropped, but due to the stimulation of unsustainable deficits. The Reagan tenure did bring

17 million new jobs, but so did the previous eight years.
But at least these people have a consistent story. And George Bush is sticking to the basic script ("capitalism good, government bad") while shrewdly softening its rough edges. Bush the capitalist can also be Bush, public educator, and even Bush, environmentalist.

What of the Democrats? Once they, too, had a consistent story. Capitalism was splendid, they agreed, but was not all there was to society. Pure capitalism led to extremes of wealth and poverty, to cycles of boom and bust, to hard-eyed calculation when a dose of compassion was indicated. It undervalued social goods, such as the education and environmentalism that Mr. Bush belatedly embraces. Government was necessary to domesticate pure capitalism.

But today the shell-shocked Democrats are playing an uncertain trumpet. Some want an expansion of New

Deal-style programs, such as universal health insurance and day care. Others think the Democrats ought to stand as the party of fiscal discipline. Mr. Dukakis, taking a leaf from Mr. Reagan, is running as an epic tax cutter. In July Mr. Dukakis overruled aides who urged a

program with a sharper edge. When his relatively amorphous acceptance speech played well, he could insist, "See, I told you so." But in the absence of a clear, convincing message, his early lead has dribbled away. In his various pronouncements one can discern the outline of a cogent public philosophy, but he has not quite hammered it home. It goes something like this: America is living on borrowed time, because the Reagan-Bush administration has taken too narrow a view of society. We Americans need effective government as well as inventive entrepreneurs. We need to advance our economic interests in the world, as well as our military ones. We need to develop our social and human capital as well as our private financial capital.

button" --our children may never live as well as we do. Mr. Dukakis is one big step away from fusing all this into a coherent, convincing public philosophy — an ideology. If he does, he could be president. If he doesn't, he may be dismissed as ideologically incompetent.

If we do not - and this surely is the Democrats' "hot

The writer is economics editor of The New Republic. He contributed this comment to The Washington Post.

Knight-Ridder Newspapers.

LETTERS TO THE EDITOR

A Reason to Hesitate

· Several opinion columns in your pages have questioned South Africa's sincerity in the Angola-Namib-' ia negotiations. Anthony Lewis, for under the Nixon doctrine was inone, in "Try Testing Pretoria's Sincerity" (Aug. 12), expressed his the Gulf Cooperation Council from increasingly frivolous reasons.

doubts, adding that South African Iraq, and was quietly but firmly

ALBERT DIANNI officials had already mentioned "a encouraged by them.

number of issues that could again Mr. Chalala quotes President

Nations still recognizes one Namibian party, the South-West Africa People's Organization, or SWAPO, as the "sole and anthentic representative of all Namibians." It actively supports SWAPO through seminars, propaganda material and financial backing. Only last month the United Nations sponsored a training seminar in Angola for SWAPO foreign service officers, with the Angolan foreign minister

Mr. Lewis shows remarkable understanding for Cuba's reluctance to withdraw its troops from Angola, and for Angola's refusal to start negotiations with the National Union for the Total Independence of Angola, or UNITA. Yet be expects South Africa to swallow without question the openly partisan attitude of the United Nations. Insisting on UN impartiality is surely not reprehensible. Any other government in similar circum-

stances would do the same. C. PIETERSE

Zia Tried in Vain

Regarding "In Pakistan, Obsta-cles to Democracy," by Narendra Singh (Opinion, Sept. 2): The late Pakistani president, Mo hammed Zia ul-Haq, visited India on several occasions in an effort to

improve ties and create better understanding, but Prime Minister Ra-iv Gandhi has continued to follow a strictly anti-Pakistan policy. President Zia, despite substan-

tial proof of Indian support for dissident elements in the province of Sind and clear aggression on the Siachin Glacier, practiced a conciliatory policy. To call such a man "willful" and "narrow" is typical of the mentality with which Indian diplomats long have propagated anti-Pakistan sentiment.

Indians have no right to talk about democracy in Pakistan so long as true democracy is not prac-ticed in India. Indian brutality toward minorities like the Moslems, the Sikhs and the Gurkhas is a stigma on the name of democracy. So is the recent effort by the Indian government to curb press freedom. IQBAL S. HUSSAIN.

.Do They Trust Hussein?

Elie Chalala writes in "In the Gulf, a Shifting of Power Is Under Way" (Opinion, Aug. 27) that the Gulf Cooperation Council's new perception of Iran as a "concrete" rather than an "abstract" threat has stimulated a boldness that is fillustrated by expanded arms pur-chases, such as Saudi Arabia's

\$29-billion arms deal with Britian. But member nations of the councal, and especially Saudi Arabia, have had substantial military resources that they did not use even

zero and Iranian ground forces mean that, "given a choice between were mired down. When it came to saving the fetus or the mother, the

tended to protect the countries of fants are being exterminated for

serve as excuses," including "questions about UN impartiality."

Saddam Hussein of Iraq as saying:
"I have changed ... I am an Arab
Excuses? Under UN Resolution
first, and Ba'athist second." Per-435 the United Nations is to act as haps the member countries of the "Women Lawyers Try to Disbar are not fully confident of tions leading to the independence the endurance of Mr. Hussein's of Namibia. However, the United conversion, and are accelerating their arms buildup as insurance. JOSEPH LERNER

Jerusalem.

For Frivolous Reasons Regarding the editorial "Bush an

the Gender Gap" (Aug. 20): The editorial says that the Republican platform's plank favoring the rights of the unborn would

protecting shipping, the fighting mother must die." This is not the was done by the United States.

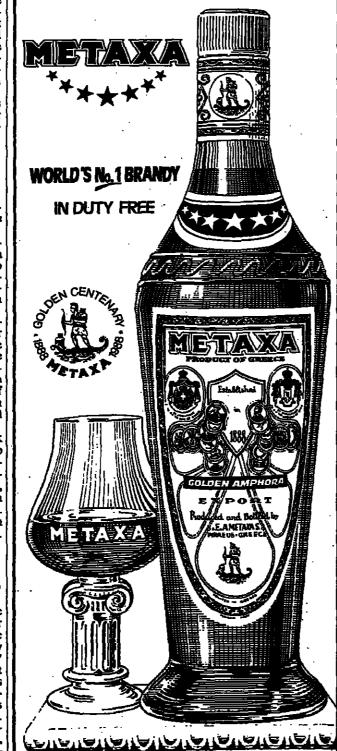
Also, Iran's "hegemonic role" up in modern hospitals. What is at

ALBERT DIJANNI,

In response to the news report "The Tip of the Iceberg" (Sept. 1):

It is about time for men to learn that calling a female colleague a "slut" is highly offensive. The letter writer talks of indirect provocation, citing deliberate devaluation of men, hurt male egos, aggression and counteraggression, and so on. All of this is just a farfetched excuse for a serious slip of the tongue.

ANGELA M. MATTERN.



THE WAY YOU SEE EUROPE DEPENDS ON WHO YOU ARE.

From the outside, Europe can be seen simply as an emerging political entity (see fig. 1). But as most businessmen know, on the inside it's a vibrant economic





community packed with places generating a lot of business (see fig. 2). So if you fly for business we think you should fly with people who fly for the businessman: Air France. With 94 destinations in Europe alone we not only regularly go where everybody else does, but also to places nobody gives a second thought to, until they have to go there. In fact, we fly to more cities in Europe than any other airline. And if that isn't enough incentive for you to fly with us, fly with us for our service. You'll find that it also rates a few stars.

THE FINE ART ## OF FLYING R FRANCE

ASIAN TOPICS

Japan Will Seek Cut In Overseas Air Fares

The Japanese Transport Ministry will ask Japanese airlines to cut their notoriously high fares for overseas flights originating in Japan to bring them more in line with fares for incoming flights, Patrick L. Smith of the International Herald Tribune reports. The airlines are expected to comply. Competition will probably compel foreign airlines flying out

of Japan to follow suit. Starting in April, prices would fall by 5 percent to 19 percent. The ministry's request appears to be a response to growing restiveness among Japanese consumers about the fare differentials. Yendenominated prices on most flights from Japan are 20 percent to 45 percent higher than fares on comparable incoming flights. The ministry also plans to ask other countries to allow their carriers to raise prices on flights

to Japan.
The high Japanese fares have rompted many travelers to buy their tickets elsewhere. One foreign airline executive in Tokyo said most of his Japan-based passengers either bought one-way tickets out of Japan and cheaper tickets at their destinations for the return trip or used round-trip tickets purchased outside Japan. Around Asia

The Himalayan kingdom of Nepal, where a boom in tourism has been accompanied by a growing traffic in drugs, has mounted a major anti-narcotics campaign. Maximum penalties for drug offenses have been increased from 1 year to 20 years and a line of two million rupees (about \$100,000). Officials say that the scale of the problem has declined sharply in the last year, especially since a ranking Nepa-lese police officer and a senior army official were arrested for drue trafficking.

Singapore, concerned about a chronic labor shortage and an aging population, is considering measures to encourage elderly people to keep working, Michael Richardson of the International Herald Tribune reports. A government committee recommended Tuesday that private employ-ers follow the lead of the government and raise the retirement age from 55 to 60. The government will make a decision on the recommendation later this year. Because of a successful birth control program, the proportion of people aged 55 and above in Singapore is expected to rise from 10 percent in 1980 to 31

About 1,000 Filipinos demon-strated at the Japanese Embassy in Manila this week demanding suspension of new nightchib ordinances in Japan that they said would displace thousands of for-eign workers. About 100,000 Fil-

ipinos are working in Japan, mostly in construction and entertainment. The new rules, which include increases in taxes on food and drinks, are supposedly intended to minimize abuses of foreign workers, but leaders of the protest said com-pliance would be so expensive that it would discourage the employment of foreigners.

The number of Bengal tigers has been increasing rapidly in Bangladesh's southwestern mangrove forest of the Sundarbans the abode of more than 550 of the species, forestry officials said. The increase is attributed mainly to legislation banning hunting in the Sundarbans, the country's only forest reserve. The Sundarbans had only 300 Royal Bengal tigers 10 years ago.

It is more than 20 years since "Minamata disease," the mercu-ry poisoning named for the Japanese seaside town where it struck, began to claim its victims. Yet, the legal case, with the gov-ernment and the Showa Denko chemical company as defen-dants, drags on. Discharges of mercury-contaminated water into the sea spread through the food chain to fish and then to humans, killing 183 people and paralyzing many others. In the latest trial 232 people not officially recognized as victims are claiming 5.1 billion yen (\$38 million) in damages in a Niingte. lion) in damages in a Niigata district court.

Arthur Highee

U.S. Senate Committee Urges **Broad South Africa Sanctions**

By Irvin Molotsky New York Times Service WASHINGTON - The Senate Foreign Relations Committee approved a bill along party lines South Africa.

Wednesday imposing sweeping sanctions against South Africa to tee, the measure's principal sponter.

protest apartheid. But the lack of bipartisan support made it appear unlikely that the full Senate would act on the measure before Congress adjourns in a few weeks. All 10 Democrats voted in favor of the bill and all 9

Republicans were opposed. Senator Paul Simon, Democrat of Illinois, a co-sponsor of the legislation, said that proponents did not have enough votes from Republi- greatest impact. cans to halt an expected filibuster. The Democratic leadership of the Senate is aiming for an adjourn-

the political campaign trail.

The bill is similar to one passed in August by the House of Representatives and goes well beyond sanctions imposed by Congress in

(Continued from Page 1)

through a hostage freed by the hi-jackers at noon Wednesday, were resisted by both the British and

Lesotho's joint military-civilian

The British high commissioner, John Edwards, refused to open the

gates for the hijackers, "We will not

agree to the request to see them."

he said later. "It is not British gov-

ernment policy to give in to terror-

The pope, who is on a five-nation tour of black-ruled states in south-

em Africa, was unable to land in Maseru as scheduled because of

His plane was diverted to Johan-

nesburg's Jan Smuts Airport just before noon, where it was found to

have engine trouble. He was then driven the 270 miles to Maseru.

Roberto Suro of The New York

Full of surprises and ending with

On Wednesday morning, as he

violence, Wednesday's trip was one

of the most eventful voyages John

first tried to reach Lesotho, his

chartered Air Zimbabwe jetliner

was battered by high winds and

circled over rugged mountains

shrouded with dense clouds until the pilot decided to abort the land-

ing and head for Johannesburg be-fore the plane ran out of fuel.

At Jan Smuts International Air-

port, the Pope met privately and had lunch with Foreign Minister

R.F. Botha of South Africa, a na-

tion that had been left off the

schedule of John Paul's 10-day Af-

🔳 A Halt in Johannesburg

Times reported from Maseru:

Paul has undertaken.

POPE: Police Seize Hijacked Bus

ment in the first or second week of

October so that members can go on

1986. The bill would prohibit the Consulate in Johannesburg stayed purchase, acquisition, ownership or holding by any American individ-

tee, the measure's principal spon-sor, Senator Alan Cranston, Democrat of California, sought to win some Republican support by deleting a section that oil companies had ected to.

The deleted section would have barred foreign oil companies from drilling for oil off U.S. shores if the Africa, Shell Oil and British Petroleum would have suffered the

The deletion was made at the request of Senator Frank H. Murkowski, Republican of Alaska, but even with that concession Mr. Cranston did not win Mr. Mur-

■ 3 Stay in U.S. Refuge Three South African political detainees who escaped to the U.S.

The addition to the text, which was distributed by the Vatican ear-ly in the aborted flight, also stated,

"I am confident that all those in

positions of responsibility will con-tinue to promote a climate that will

make such a visit truly fruitful for

all the people of South Africa."
Wednesday, the first signs of

trouble came at dawn. Before tak-

ing off from Botswana, the panal

party received the first sketchy re-

ports of the hostage taking in Leso-

tho along with a weather forecast

indicating that a rough flight lay

(Continued from Page 1)

cast for the last three nights, with

their unfocused shots and seeming-

ly botched camera angles, had the

random feel of cinema vérite, but

they made up a well-conceived mo-

rality play in which Mr. Gorbachev was the populist leader finding

truth among the simple people.

Even when people on the street

were making their comments, the

camera usually stayed fixed on Mr.

Gorbachev, televising to tens of

millions of households an image of

sympathy and understanding at the

Time and again, Mr. Gorbachev emphasized that the only proper

conclusion was that all these prob-

lems require the most radical and

immediate sort of reform, changes

that will tax the energy and think-

ing of a people who have grown

used to a centralized, dictatorial

system. In essence, Mr. Gorbachev

was trying to break the message to

the people gently: If you want bet-

panse of the South African veld so that John Paul could reach Lesotho late Wednesday.

The pope early Wednesday added a passage to the text of the speech he would have delivered had the arrival here on schedule to me. Your calculations say we have allowed here on schedule to me. The pope was a speech to the text of the speech he would have delivered had the arrival here on schedule to me.

The meeting took place while ter lives, he seemed to be saying, it

Vatican and South African officials will take time and you will all have

organized a caravan of buses and to make decisions and exert tre-

Pope, his entourage and the journalists traveling with him on a five-hour trip across the vast, flat ex-

REAL ESTATE TO RENT/SHARE

AGF LOCATIONS

42.44.00.44

BOULOGNE

Static 56 sq.m., 3rd floor, caller and parking, P3510.

Studio 56 sq.ss., 1st floor, cellor and parking, P5620.

Stadio 56 sq.m., 2nd floor, cellor and porting, P5660.

Studio 56 sq.m., 2nd floor, cellar and parting, P5730.

Stadio 56 sq.m., 3rd Floor, celler and parking, P5/70.

3 rooms, 62 sq.m. ground floor, collect and parting, 19560.

3 rooms 102 scm. 1st floor, cellor and parting. F11250.

4 rooms 107 sy.m. ground floor, cellar 2 partings. F17,225.

Phone mornings for appointment & visi

PARIS AREA FURNISHED

Embassy Service

8 Ave. de Messiae
75008 Paris

Charges and heating included.

automobiles that later took the mendous effort.

head of the Communist Party.

put Wednesday despite a govern-ment offer that they could leave without being arrested, Renters reported from Johannesburg.

A government statement said the three activists were "not in any danger of being arrested once they leave the consulate general." But their lawyer, Krish Naidoo, said that he had not been personally informed of the government posi-

The three — Murphy Morobe, Mohammed Valli Moosa and Vusumuzi Philip Khanyile — escaped from the Johannesburg Hospital on Tuesday and took refuge in the consulate. They had been taken to the hospital for physiotherapy.

U.S. officials have said that although they were not prepared to offer political asylum, they would not force them to leave the mission.

The government spokesman said that the minister for law and order, Adriaan Vlok, had been considering the release of the three when they escaped.

There is no further reason to detain them," a spokesman for the ministry said.

Mr. Morobe and Mr. Moosa, senior officials of the anti-apartheid United Democratic Front, had been in detention since July of last year, and Mr. Khanyile, a leading figure in the National Education Crisis Committee, had been in prison since December 1986.

"If they want to they can stay," the ministry spokesman said, "but they will be detaining themselves."

Mr. Naidoo said the U.S. ambassador, Edward J. Perkins, told him that the consulate would ensure all the material needs of the group.

Mr. Gorbachev also used the broadcasts to defend some of his

most controversial plans. After one

woman in a synthetic fiber plant

complained that young workers

were leaving state enterprises to

work for more money in various

cooperatives, Mr. Gorbachev was

once more the patient friend and

complaints about the prices

charged by cooperatives -- "Some-

times I've seen them charging five times the state price!" - but then

tried to explain their long-term val-ue. Mr. Gorbachev said that be-

cause of modernization, more than

10 million people would be laid off by the year 2000," and these people

need to be employed. After all, un-

der socialism, we don't allow un-

Mr. Gorbachev has also strongly

defended his most radical agricul-

tural proposal — the rental of farm

land to individual families. He

tried to allay the widespread fear that such a policy could, as it did under Stalin, lead to a purge of

successful farmers who do not

work on the traditional Soviet state

and collective farms.

He empathized with people's

pedant

employment.

Mr. Arafat greeting Foreign Minister Karolos Papoulias of Greece at the European Parliament in Strasbourg on Wednesday.

From Arafat to Israelis. A New Year's Greeting

By Youssef M. Ibrahim New York Times Service

STRASBOURG, France "Shana Tova, Shana Tava," the man with the checkered headdress, the gray beard and the khaki paramilitary uniform declared Wednes-

That is the traditional Hebrew greeting for the Jewish New Year, nothing unusual on Rosh Hashanah, except that it came from Yasser Arafat, who has spent much of his adult life fighting Israel in the name of the Palestinian people. GORBACHEV: Common Touch

Speaking at a crowded news conference, the chairman of the Palesine Liberation Organization went

'On the occasion of the Hebrew New Year, I say to all, Shana Tova, meaning good year." He spoke with a big smile, clearly enjoying the stunned silence his comments brought about from hundreds of reporters at the European Parliament headquarters, where he has been invited by a group of socialist nembers for a two-day visit.

"I say to all, Shana Tova, meaning good year, and I mean a year of peace," he said. "A peace year, a year of peace for all our children, all our people."

Making a reference to his antici-pated visit to the United Nations later this year, Mr. Arafat extended

his opening to the Israelis.
"I say I'm willing to meet any
Israeli in the United Nations and, if he likes, in the Security Council or in the General Assembly," he said. "I am ready to meet any of those

who are willing to meet me."

What provoked the declaration was a question from the Israel peace campaigner Abic Nath who operates a radio station called the Voice of Peace and who has long advocated a dialogue between Israelis and Palestinians, including the PLO.

already risked a prison sentence by talking to him and wondered if the Palestinian leader was willing to take a risk himself and meet with

Mr. Arafat told the man whom he called "my dear friend Aba Nathan," Arabizing Mr. Nathan's list

a peace that deserves every sacrifice, including the prison sentence that Shamir threatened you with, he said, referring to Prime Minister

happy during his two-day Stras-bourg visit with 30 of his top aides

INTERNATIONAL POSITIONS

Managing Director

European Operations

£Six figure package France/Belgium base The recent acquisition of a substantial Belgium company with several manufacturing units is to be the first of many as this successful UK Group expands its sphere of

Our client is one of Britain's premier manufacturers of a wide range of FMCG products, and currently has a UK turnover in excess of £150m and the continental activities should add a further £70million.

This position carries bottom line responsibility for the new business and those to be acquired in further planned expansion. It requires an established Managing Director from an appropriate manufacturing background and preferably someone with several years involvement with a European operation.

Applicants over 40, certainly fluent in French, will probably be graduates or professionally qualified. The remuneration package will be generous reflecting the

In view of the urgency of this appointment and the current U.K. postal strike, male or female candidates should send a comprehensive c.v. if possible by fax on 061 226 6912 or telephone for an application form to Howgate Sable & Partners, Barnett House, 53 Fountain Street, Manchester, M2 2AN, England. Telephone: 061 228 6919 quoting reference: (I.H.T.

EXECUTIVE SEARCH AND SELECTION

Howagate



European Mis Manager

Mid Range - Mainframe Systems

Paris

The Walt Disney Company, subsidiary of Walt Disney Corporation, requires a well-qualified professional, specialized in mid-range and mainframe systems, to take charge of MIS development and technical support in France and throughout its European subsidiaries. The candidate will be accepted to advise the European offices on software options, design, implementation and maintain marketing, financial and administrative applications.

The successful candidate will be a third level graduate with a strong technical background in the development of on-line systems. He should be originate of EEC, have an excellent command of French and English, some experience in international organizations and a minimum of five years experience. After training in the U.S.A., he will be based in Paris but will be expected to travel intensively in Europe.

Applications with full details of career, qualifications and present salary wil quote HT 78609 and will be sent in confidence to **The Executive Group**.



that he looked forward to visiting South Africa "in the not too distant future."





REAL ESTATE FOR SALE

he arrived here on schedule, saying

Principality of Monaco "FONTVIELLE" SUPERS 5/6 ROOM APARTMENT

For further details, please contact:

A.G.E.D.I. 26 bis, Bd Princesse Charlotte MC 98000 MCNACO Tal: 93.50.66.00, Telex 479417 MC

MONTE CARLO

Principality of Monaco WITH PRIVATE GARDEN Rare bargoin, Right in center, open of changes, high ceiting, soles, of room, 3 bedrooms, 2 belies, sho equipped bitches on polic, veran chief garage, 176,500,000. **EXCLUSIVITY INTERMEDIA**

TO RENT/SHARE GREAT BRITAIN LUXURY SERVICED APARTMENTS In the heart of Chelson, Landon SWI Tel: 01-730 9400 The: 267254 MERA G Fax: 01-493 5505

REAL ESTATE

HUNTINGDON HOUSE, bearious serviced apportunents in Central Landon Tell 01 373 4525. The 20073.

EXCEPTIONAL YALUF private let Landon W7 5220 per week, NWS 5150 per week, 01-935-5276.

DUTCH HOUSING CENTRE 8.V. ****** Delecte rentals ****** Veleriustr. 174, 1075 CH Amsterdan Tel: 31.20.664.444 Fax: 664.5354

ITALY

When in Rome.
PALAZZO AL VELABRO Phone: 6794325, 6793450. Write: Via del Velabro 14, 00186 Base.

PARIS AREA UNFURNISHED IENA, 150 ss.m. high floor, view, 2 receptions + 2 bedrooms + officehed moid's room. FI6,000 + charges + lary-money. Tels 47,64,03.17.

YOUR REAL ESTATE AGENT IN PARIS 45.62.78.99 FAX 42.89.21.54 AGENCE CHAMPS BLYSES
II rue du Coisea, Paris SirTel: 42,25,32.2 offers
Ish, Albestel, 2 voorse: 75900
2th Opera, studio: 73900
2th Opera, studio: 73900
2th Procedure, studio: 7400
9th Trinks, 3 rooms: 74900
14th Flosioners, 3 rooms: 77900
13th Tolkine, 3 rooms: 77900
13th Tolkine, 4 rooms: 77900
13th Johns, 4 rooms: 77900
15th Janel, 4 rooms: 713,000
15th St. Seess, 4 rooms: 712,000 PONT-DE-NEURLY, 90 sq.m., 2 bed-rooms, clouble living, femiglied, class cell superb view. Bent 78,500. Tel: [0] 89/487351 West Germany. SHOET TERM STAY. Latin Querter, Sifiel Tower, Ch Bysees. Like a Pari-sian, feel at home in equipped studios & apartments. Mr. George. 4056 (209.

(Continued from Back Page) REAL ESTATE TO RENT/SHARE PARIS AREA UNIFURNISHED PARIS AREA FURNISHED

YOUR FLAT IN PARIS
74, CHAMPS ELYSES
THE CLAREGE RESIDENCE
I work to a month, HIGH CLASS
Studie, 2 or 3 recome
IMMEDIATE RESENATION
TELEX 291546 F.
PHONE 43.59.67.97
TELEFAX 42.53.638

AT HOME IN PARTS SHORT OR LONG TERM riments for rent furnished or PARIS PROMO Estate Agent - Property Manager 25 Ave Hoche, 75008 Paris, 45 63 25 60

PURINES/IED & UNIFURNISHED PRIST-CLASS APARTMONTS Minimum rankel 2 months. Also flats & houses for sale. INTER URBIS, 37 ros de Monsaux, Paris (8th), Tel. (1) 4563 1777

81 AVENUE FOCH ILIKUROUS STUDIOS a, color TV, läichen, short ler no agency fees. F3,500 monthi For visit, left 43 57 66 72

AVENUE FOCH class, double living, 2 bedrook suster's ruom, garage, F23,000. Embassy 45 62 30 00 PARIS BIENVIPUE. Furnished studies and operitiests in costed Peris, rightly, wealthy, morthly, if 330 to 1,000.

HEART OF ST GERMAIN, depics loft, 6-12 months. IP 300. Telephone: Poris (I) 60 83 463.

STH. GOBELINS, 2 rooms: F4,600. STUDIO: F3,600. Fully acutioned, well decorated. Tel: 46 21 32 71.

FURNISHED FLATS FOR ISSNE from 3

FURNISHED FLATS FOR IEER from 3 months to one year. Exclusive, Phone 47 53 86 38. 47 53 86 38. 15th EMBLE ZOLA. Charming, fully equipped card well furnished, 3-room opariment. 76,500, Tel. 45 77 20 39

RENTAL SAN DEGO, LA JOLLA CALIFORNIA Furnished 3 bedrooms, 5 minutes to beach, pool, termis, cor included, \$2,450 per month. Tel. (619) 559-8001 From (619 459083)

most reached the right figure. But Sergeyevich, do something," he the people are laughing," After-told an audience of Siberian party ward, the official appeared crest- officials. "But it is time to abandon fallen and his voice began to crack. czars and dictators." covery in 1922 of King Tutankha-INTERNATIONAL CLASSIFIED

TRANSCAR 17 ov de Friedond, 7500 Rosis. Tel 4225 6444. Nico 9321 353 Antwerp 233 9785. Compas 9339 4344 LEGAL SERVICES REAL ESTATE U.S. DIVORCE IN 21 DAYS. No need to travel, with or without coreen of spouse. Drivers legal Associates, place IE Weberingshovantards 54/54A, No. 1017 TP Amsterdam, Johnson Tele 3120-840256 or 82/365. Fore 82/365. Fore 82/365. General Free Book. Attorney Den Fortinsen, Box BK Agency, Guorn Ph. [671] 477-4537 or [671] 477-7534. TO RENT/SHARE SWITZERLAND 10 IET NEAR OSTAAD, bezulful modern cholet, accellently located, 5 bedrooms, 3 bedrooms, 2 separate iving rooms with fireplaces. Garage, garden. Part restal possible. Cell I.P.G.C.I. Switzerland; 022/31 66 31.

FOR SALE & WANTED MAC INTOSH 128 COMPUTER (C drives) & printer, F7,000 or best offer. Peter (16) 4458 0417, Chantilly, France RENCHMAN, 38, English specifing good culture, serious, would help you so visit Paris or Fronce, 42,2871,28 EDUCATION LOW COST FLIGHTS

IE A CUALIFIED ENGLISH TEACHER, sorn a Teaching English as a Foreign Lenguage [1871] Certificate from the Women's leafable for Confining Silvación of the Assertica University in Paris. Courses begin Oct. 10, for información à conspilete program list, cell Paris. 45 66 75 50.

NONDUALIZO HOME STUDY programs leafage to American Bochajor. Mosters or Doctor Degrees. For cellog seed \$20,0 to, inf'l Administrative Centre, Somenst University, Siminator, Somenst, TAIS (SQ, U.K.

AUTOS TAX FREE TRANSCO

We know a constant stack of wast European and Japanese makes com-petitively priced, (No RHD or US Specs). Ask for our color catalog. TRANSCO NV, 95 Moonderland, 2030 ANTWERP, BELGREM II 323/542 6240 Tx 25207 Trans b Fan: 223/542 5897 TRASCO GERMANY. Mercades Berz erwored cars & stratched lancusines from stack. Saindasam 38, D-2820 Bremen. The 246624. Fox 421630205. Tel: 19 421 633044.

UCANSE PLATES expired Fost solotion: Passinon, PO 267, 6901 Lugrano Sail-zarland. Tel (7) 234086. Fx (7) 237247 Is 844034. We olso insure cary car. **AUTO RENTALS** VACATION

FARS IONDON FIRST IONDON FIRST IONDON FIRST ION 25 per Ford Search F2250per F132.25 per Ford Search F2250per F132.25 per Ford Search F2250per F135.25 per All inclusive - nothing more to pay Rotes include unfertical lars, insurance, collected during water + tax. Daily rotes & other modes available. CENTRAL RENT-A-CAR De Gestle Airport (1) 377.87.89 Foris Office. [1] 22.60.57.02 Headrow (DRGC) 535% Landon Queenway (01) 727 7812/9479

Ļ

Mr. Nathan, who met Mr. Arafat in Tunis two days before, is in danger of being imprisoned because Israeli law forbids Israelis to meet members of the PLO. At the news conference, Mr. Nathan told Mr. Arafat that he had

other peace-loving Israelis. Never mind the prison sentence,

"I tell you the peace I call for, and the one you call for with me, is

Mr. Arafat appeared relaxed and

and an entourage of more than 100. He was treated as a head of state, and the French foreign minister, Roland Dumas, came here to meet with him, despite strenuous objections from French Jewish groups. "I think he is a man we can talk

Peru Tomb Find Called 'Richest' in Americas

By Warren E. Leary New York Times Service

WASHINGTON - The discovery of the richest cache of pre-Columbian artifacts ever found in the Americas, announced Tuesday, ranks in importance with the dis-

AUTO SHIPPING

SERVICES

ACCESS VOYAGES

One Way Round Trip

York F1000 F2000

F1000 F2000

F1000 F2000

F1000 F2000

F1850 F2850

F1850 F8500

West Indies F1450 F2500 and more destinations -Discount on let & business does Rates subject to modifications -Restrictions many coping -Bestrictions -Bes

WORLDWIDE FLIGHT) USA crystane, \$160, west coast \$269. APP, 103 ros La Bostie, Peris (th la few yorld from Ch. Bysess). Tel. (1) 42.89.10.81.

HOTELS

SWITZERLAND

INCERNE, GRAND HOTEL BURGIE. THE ROBINDLY PLACE From Parking. Tel. (041) 30 11 11, The 865 657 CH.

men's burial place in Egypt, ac-cording to a leading expert. "In terms of gold and larger arti-facts, this find isn't as large as Tutankhamen's," said Dr. Christopher B. Donnan, director of the Museum of Cultural History at the University of California, Los Angeles. But in terms of its importance to archaeology in the Americas, it is that significant."

The archaeologists who uncovered the burial site in Peru said in Washington that the tomb contains finely crafted gold jewelry and inplements and a wealth of ceramics from the Moche culture.

They said that adjacent sites now under armed guard, probable contained still more treasures & one of the earliest civilizations in the Americas. "This is the richest tomb ever

excavated archaeologically in the Western Hemisphere," Mr. Don-nan said. "The quality of the gold work is stunning. It puts our under-standing of New World metallurgy on a different plane." The 1,500-year-old tomb, found

680 kilometers (420 miles) northwest of Lima near the coastal village of Sipan, was that of a highranking warrior-priest of the Moche people, several of his wives and servants, and a favorite dog-The Moche were an important

pre-Inca culture of farmers, artisans and warriors who dominated a stretch of about 300 kilometers of Peru's northwestern coast from about A.D. 250 to A.D. 750. They mysteriously disappeared long be-fore the Spanish conquests of the 1530s, when the Incas were the dominant group in the area. The cache included a gold and

turquoise ear piece, containing a thumb-sized carving in sheet gold of a warrior, complete with moving parts. It was described by Walter Alva, director of the Briming Archaeological Museum in Lambaye que, Peru, as possibly the finest single jewelry item yet found from pre-Columbian America.

Mr. Alva led the team of archaeologists that made the find. Their work was supported by the National Geographic Society under the auspices of the government of Peru.

At the news conference, which was held at the National Geographic Society, Mr. Donnan said the Moche peoples were one of the great civilizations that arose in the Americas before the rise of the better known Incas, Aztecs and Maya.

TUDOR HOTEL New York 500 rooms, Fostionable East Side of Manhattan near United Nations, Reasonable rotes, Tel. 212-98-8900 or 800-221-1253, The 422951 While they had no written innguage, the Moche peoples left a detailed record of their lives in the form of decorated pottery.

traces l'avenir

Une hôtesse au sol pour accueillir notre clientèle américaine

Vous êtes d'origine et de langue maternelle américaine, bilingue français et vous avez entre 20 et 30 ans. AIR FRANCE vous propose d'assurer Charles de Gaulle.

dans le domaine du tourisme, de l'accueil ou de la

Vous avez détà une expérience professionnelle

Souriante et de bon contact, votre taille est comprise entre 1,58 m et 1,78 m. Nous offrons une rémunération annuelle brute de 93500 F (majorations dues aux horaires décalés Merci d'envoyer votre CV détaille avec photo à Air France Escale Charles de Gaulle (DKG.KW)

BP 10201 95703 Roissy Charles de Gaulle.



Representative Wanted M/F Part time junior representative was ted in each: Manila, Kuala Lumpur, Singopore, Tawan, Secul. Handle information duties for us at your location. Phone req. No bavel, sales or investment Expens paid. Must be responsible and well manued with 2-3 hours per week available Fully bilingual with English Send resume/letter about yourself and you ocation. State hourly salary dest Profit sharing for succ

SYMPATICA

Sinte 825

1377 K Street Washington, DC 20005 USA

"INTERNATIONAL POSITIONS"

appears every Thursday

TO PLACE AN ADVERTISEMENT contact your necrest International Herald Tribune representative or Max Ferrero: 181 Ave. Charles-de-Gaulle, 92521 Neuilly Cedex, France. Tel.: 46-37-93-81. Telex: 613 595.

WASHINGTON (WP) — French researchers have apparently succeeded in the first "behavior transplant," putting brain tissue from quali into chickens with the result that the chicks peeped like qual. The transplants were done while the birds were still embryos. The brain grafts and the tiggue from the quail antablished itself in the chicks When

fat to Israel

i din sare

men da 35

t difficient hardin par ment in Stracholter of his

hearth in the same

KIND SECTION

Best a comment of the highest level in four years.
The Farthest S Residence and a series

Mr. Nathan whomey Car. In Tutter twenty to News FC of their Contract Middle Low Challe Low merical control At the constitute than the Many Bican are There TAIR OF THE PARTY OF Partition Sour W. C. 120 Carlo K. Spring dies enthur the own or have

American mag Mi April 1995 estini na la la la la

Find Call 3 Americas

Br. Alexander

Best at 1 the Secure 10 ika ke disk al-Marie Parties the the ter i jours

M derry ...

FOR RESERVATIONS CALL ANY SHERATON HOTEL CANADA 900-325-3535 - UNITED KINGDOM 0800-353535 - WEST GERMANY 0130-3535 · FRANCE 1905-907635 · ITALY 1678-35035

and meeting facilities.

负城级店(S) WORLDWIDE OR CALL TOLL-FREE - UNITED STATES AND The Great Wall Sheraton Hotel Beijing

After Years of Obstacles, **Solar Power Advances**

By Malcolm W. Browne coal-fired and oil-fired electric midable obstacles have snagged New York Times Service

IN BRIEF

took, and the tissue from the quail established itself in the chicks. When the chicks hatched they had features of both birds.

brain tissue was transplanted and the resulting creature displayed behav-

researchers at the Institute of Embryology at the National Center for Scientific Research in France reported, 20 chicks survived for two weeks and were able to stand, walk and peck normally. But five of the chicks

sang songs unlike the usual series of single loud peeps of young chicks, according to Nicole Le Douarin and Evan Balaban, lead researchers in

the group. Instead, the five chicks sounded like baby quail — two short squeaks followed by a long one.

Many Teen-Agers Consider Suicide

NEW YORK (UPI) — Growing feelings of worthlessness and isolation led 30 percent of the brightest U.S. teen-agers to consider suicide, and 4

The number of teenagers who contemplated suicide climbed from 28 to 30 percent since 1984. The poll said the incidence of those trying to kill themselves increased from 3 to 4 percent during the same period, also the

MUNICH (IHT) — The European Southern Observatory has detected

the most distant star ever recorded with its 1.5-meter (5-foot) telescope at

La Silla in Chile. The object is an exploding star, a supernova, calculated to have flared up five billion light years ago, or about the time when the sun and planets were born. A light year is a measurement both of time and distance. The explosion occurred in an inconspicuous galaxy, itself a

member of a cluster of galaxies known as AC118.

The supernova was first detected Ang. 9 when light from the supernova was already 4 million times fainter than can be seen with the naked eye.

Scientists at the European Southern Observatory's headquarters here believe the star was a bright type I supernova of a type found in several closer galaxies. If it is found that the intrinsic brightness of type I

supernovas is the same everywhere, the stars could be used as indepen-

dent indicators of distance or as "clocks" to check the slowing down of time over distance predicted by Einstein's General Theory of Relativity.

NEW YORK (NYT) — Gold, one of the heaviest chemical elements, is the basis of a new lightweight plastic foam under development as a radiation shield.

Scientists at Texas A&M University have found a way to intersperse gold

atoms with other atoms in the long molecular chains that make up

polymers. By bubbling gas through the gold polymer, it can be expanded into a light foam that reportedly shows great promise as a shielding agent against neutrons and other types of radiation. Dr. John Fackler said the

new polymer combines gold a compound of carbon, hydrogen and phosphorus, in a form that may be suitable for making anti-radiation garments.

Chemically incorporated into a polymer, gold is less poisonous than other heavy metals that also block radiation. Dr. Fackler said that

because gold is chemically very stable, it tends to revert to its native state from some of the compounds it forms. "We often have trouble with shiny, yellow metallic gold precipitating out of liquid compounds — just what refiners want, but the opposite of what we want," he said.

The Farthest Star Found So Far

Within a month, the supernova was too faint to be detected.

Gold Used in Radiation Shield

After tissue from quail embryos had been inserted into chick embryos,

ior of both animals.

SCIENCE

CENTURY and a half after Athe French physicist, Alex-Transplanting brain tissue is now common. But researchers said the andre Edmond Becquerel, discovreport in Science magazine is the first account of experiments in which ered that light can be transformed directly into electrical energy, the photovoltaic exploitation of sun-light seems finally on the verge of broad commercial use in the Unit-

So far, solar electric cells have largely been sold for specialized rposes where cost was less important, as in spacecraft and to power isolated communications networks, navigation aids, recreational vehicles and homes remote from power lines. Now, because of technological advances, reduced manufacturing costs and other fac-tors, a few solar plants are being built to sell electricity to utilities.

led 30 percent of the brightest U.S. teen-agers to consider suicide, and a percent have tried it, a poll shows.

The figure is the highest since "Who's Who Among American High School Students Amnual Survey of High Achievers" started tracking suicide questions four years ago. "It's important to note the statistics represent high-achievers, not the general teen population," Paul Krouse, publisher of "Who's Who Among American High School Students" in Lake Forest, Illinois, said in releasing the report. The poll, taken last spring, indicated that blacks are at particular risk, noting that 10 percent of black high-achievers said they had tried suicide.

The number of teenagers who contemplated suicide climbed from 28 to significant contribution to electricity supplies in advanced countries, especially in periods of peak deespecially in periods of peak demand when excessive loads on conventional generating capacity can cause "brown-outs" or even black-outs. Significant progress with solar cells would help speed the transition from fossil fries that experts say is needed to combat the green-brows effect climate changes in which cells and other new technologies could bring efficiencies to 38 percent. Production costs could still on watts, one percent of this would be 5 billion watts, which would supply generation of "thin-film" photos of more than a milition." The present U.S. power generation says in each of the combat the green-brows effect climate changes in which could supply the cells are of the combat the green-brows effect climate changes in twice as efficient.

Further down the line, the new technologies could bring efficiencies to 38 percent. Production costs could watts. One percent of this would be billion watts, which would supply the needs of more than 3 milition provides the product of the combat the green-brows and the during times of peak consumption," he said.

The present U.S. power generating capacity is about 600 billion watts, one percent of this would be belonged to combat the green-brows and the product of the product of the combat the green-brows are the combat the green brows and the product of the combat the green twice as efficient.

The present U.S. power generating capacity is about 600 billion watts, one percent of this would be belonged to combat the green twice as efficient.

The present U.S. power generating capacity is about 600 billion watts, one percent of this would be belonged to combat the green twice as efficient.

The present U.S. power generating capacity is about 600 billion watts, one percent of this would be belonged to combat the green twice as efficient. house effect, climate changes in-duced by the rise in carbon dioxide in the atmosphere.

> A major technological advance earlier this year has transformed thinking about the ultimate prospects for solar electricity. A research program sponsored by the U.S. Department of Energy reached a milestone that experts had compared with the running of a mile in less than four minutes, a goal that was regarded as impossi-ble until it was achieved. Sandia National Laboratories in Albuquerque, New Mexico, built an experimental device called a "me-chanically-stacked multijunction solar cell" that converts a phenomenal 31 percent of the light striking it into electricity. Previously, many experts had considered 30 percent efficiency unattainable for a photovoltaic cell. (By comparison, the solar cells in pocket calculators have an efficiency of less than 3

Scientists at Sandia believe that, with the device's capacity to use next few years. For the first time, therefore, the conversion of solar energy to electrical power could

AT SHERATON LITTLE THINGS MEAN A LOT - AT SHERATON LITTLE THINGS MEAN

IF YOU'RE NOT

STAYING AT

THE GREAT WALL

SHERATON,

YOU'RE NOT IN THE

BUSINESS HEART

OF BEIJING.

For a hotel to claim to be the business heart of any city, it must consis-

A balanced location that offers easy access to both the airport and the

Committed lunch and dinner venues that combine value for money with

The Great Wall Sheraton has all these and more, plus a host of little

If you're not staying here, how serious are you about your business trip?

superior ambience and cuisine. Sophisticated, professionally staffed banquet

things to make your trip easier. That's why we're the business heart of Beijing.

business district. An efficient business center that's open around the clock.

tently provide everything the business traveller needs.

cient one to install in the necessary requires lots of space and abundant supporting machinery.

ment by the Chronar Corp. of niques seem to herald a new period Princeton, New Jersey, that it in-And within a decade or two, extimes as great as the next largest much as 1 percent of the United
perts say, solar plants could make a solar plant. The plant will have a States's electricity in the early years

in the past three decades. But for- this goal is in sight.

onies to grow. The scientists worked with E.

baugh and Stephan Miller.

plants have an average efficiency of progress. Falling oil prices in the 34 percent. High efficiency is vital mid-1980s reduced the incentive to to making economical use of light develop alternatives to fossil fuels. from the sun, because an inefficient Another problem is that the efficell costs just as much as an effi- cient exploitation of solar power

sunlight Even before the technological A coal-fired plant producing 10 breakthrough, which will not find times as much power would probaits way into commercial plants for bly occupy only one-tenth the several years, the cost of manufac- space - although it uses more turing and operating efficient pho-space elsewhere in mining and tovoltaic cells had recently begun transportation. But improved un-to fall. The trend was dramatically derstanding of the physics of mateunderscored with an announce- rials and new engineering tech-

tends to build a 50-megawatt photovoltaic electricity plant near Los
Angeles. The plant, which will use an older technology to supply powers to the Southern California Edirect progress indicates that solar recent progress indicates that solar recent progress indicates that solar recent progress indicates that solar son Co., will have a capacity seven photovoltaic energy may provide as conversion efficiency of only about of the 21st century. "That may not 6 percent, but in the next few years sound like much, but it would be an plants are likely to be more than enormous amount of power avail-

voltaic cells produced in endless people. When the cost of solar pow sheets, in somewhat the way photographic film is manufactured. er is brought down to about 12 cents per kilowatt-hour, Dr. Arvizn The development of solar power said, solar power will become athas been sporadically accelerated tractive for use in peak periods, and

Capturing Energy From Sunlight in an efficiency preaktity puch trons in two layers of mater al. The sets are leases that concentrate both up to 500 times. The upce part of the cell is made of layers of gallium arson-co tent in convents the plue and of the spectrum into electric ty. The remaining reducts to the transfer of t esive 400 3 lower cell mu

Genetic Precept at Issue In Bacteria Research

New York Tones Service

New York — Bacteria may
be able to alter their genes in the face of environmental change, according to research that seems to contradict one of the oldest precepts of genetics.
It has long been known that when

bacteria grow under abnormal environmental conditions a mutant strain will often arise that can survive and take advantage of the changes. The changes were random.

But research in the 1940s and thereafter showed that the survicells in tandem, efficiencies of up to vors were simply the offspring of 35 percent will be achieved in the rare mutant bacterial cells that would have appeared in any case. The studies indicated that the cells prospered and outgrew their neighbecome comparable in efficiency to bors because, by chance, the conventional power generation; tered conditions favored them. bors because, by chance, the al-

scientists at Harvard School of Public Health showed that such changes may not always be random. Bacteria were shown to mutate, or undergo a genetic change, seemingly in direct response to a changed environment. The mutations were passed on to succeeding generations, allowing bacterial col-

coli bacteria.

The research seemed to support the largely discredited view that acquired characteristics can be passed on genetically. The experiments suggest "that cells may have mechanisms for choosing which mutations will occur," said the researchers, John Cairns, Julie Over-



That's Forty Million U.S. Dollars!

THE NEW YORK LOTTERY

Pick Your Own Numbers Play Lotto 6/54 Get Rich in America's **Biggest Lottery**

Millions of U.S. Dollars are won regularly playing the World Famous New York Lottery. In fact, the New York Lottery has AWARDED BILLIONS OF DOLLARS to people who have won - including its biggest Jackpot of U.S. \$41,000,000. Imagine all the things you could do and enjoy with \$41,000,000. Every year, people from all over the world go to New York just to play the New York Lottery. Now, you too can play the World's Greatest Lottery and win a MULTI-MILLION DOLLAR JACKPOT.

Playing Lotto 6/54 is Easy

Lotto is the World's most popular form of lottery. The Official New York version is called Lotto 6/54 and is FULLY BACKED BY THE GOVERNMENT. Each week two draws are held in public—under strict supervision in New York. Lotto 6/54 is easy to play. You pick your own numbers by selecting any 6 of 54 possible numbers from 1 to 54. It's that simple. The numbers you select are entered in the Lotto 6/54 Computer System and if they match the same numbers in the draw — YOU WIN THE JACKPOT. Even if you didn't select all six numbers, you could still be a winner! If you have only 3, plus a supplementary number or 4, or 5 numbers correct, you win one of the thousands of other prizes.

Here's How You Can Play

All you have to do to play the World Famous New York Lottery is to complete the order form and send it to United States Interna-tional Marketing's world wide processing center, along with your payment. You can play 2, 4 or 6 games for 15, 26, or 52 weeks. REMEMBER, EACH ADDITIONAL WEEKLY GAME YOU PLAY INCREASES YOUR CHANCE TO WIN THE JACKPOT. Once your completed order form and payment is received, your numbers will automatically be entered in the computer system and you will receive an "Official Entry Confirmation" by return mail. Your "Official Entry Confirmation" will indicate the numbers you

Fast Service

Your subscriptions are sent to our express address located right in Amsterdam's World Famous Schiphol Airport. From there, your subscriptions are immediately sent by our special air-courier to New York. THIS ENABLES US TO PROCESS YOUR SUBSCRIP-TIONS FROM ANY LOCATION WORLDWIDE IN THE SHORTEST POSSIBLE TIME.

You Will Be Notified Immediately When You Win

United States International Marketing will immediately notify you when you win any prize of \$1,000 or more. In addition, you receive a complete list of winning numbers after every tenth draw so that you can carefully check how you are doing. YOUR PRIZE MONEY WILL BE CONFIDENTIALLY PAID DIRECTLY TO YOU ANYWHERE IN THE WORLD. Upon expiration of your subscription you will receive a final itemized statement of your principles.

United States International Marketing P.O. Box 7525 1118 ZG Schiphol Centrum The Netherlands

Directed Telex to New York, U.S.A. ITT Telex 4976556 Answerback: Jackpot

IT 915

Subscribe Now! Think what a jackpot
of \$40,000,000 could mean to you -
You must play to win.

PICK YOUR PLAN - Check only one box below next to the option of your choice. ALL PRICES IN U.S. FUNDS

FREE BO	ONUS 	INCLUDES 2 DRAWS FRÉE	INCLUDES 4 DRAWS FREE
EACH WEEK (2 Draws)		26 WEEKS (52 Draws)	52 WEEKS (104 Draws)
2 Games	□\$135.	□\$225.	□\$ 450.
4 Games	□ \$270 .	□\$450.	□\$ 900.
6 Games	□\$405 .	□ \$67 5.	□\$1350.

Make Cheque/Bank Draft (in U.S. Funds) payable United States International Marketing Mail to: United States International Marketing

New York, U.S.A 1118 ZG Schiphol Centrum TT Telex 4976556 The Netherlands

VALIO ONLY WHERE LEGAL Not available to residents of The Nethe United States International Marketing where states international Marketing is a privide company. Not affiliated with any Agency or Government. The prices quoted herein levi-state beautiful.

CIRCLE YOUR NUMBERS CIRCLE SIX NUMBERS FROM 1-54 IN EACH GAME YOU WISH TO PLAY				
GAME 1	GAME 2	GAME 3		
1 2 3 4 5 6 7 8 9	123455789	123456789		
10 11 12 13 14 15 16 17 18	18 11 12 13 14 15 16 17 18	18 11 12 13 14 15 16 17 18		
19 20 21 22 23 24 25 26 27	19 20 21 22 23 24 25 26 27	19 20 21 22 23 24 25 26 27		
28 29 38 31 32 33 34 35 36	28 29 38 31 32 33 34 35 36	28 29 30 31 32 33 34 35 36		
37 38 39 48 41 42 43 44 45	37 38 39 48 41 42 43 44 45	37 88 39 40 41 42 43 44 45		
46 47 48 49 50 51 52 53 54	46 47 48 49 50 51 52 53 54	46 47 48 49 58 51 52 53 54		
GAME 4	GAME 5	GAME 6		
123456788	123456789	123456788		
18 11 12 13 14 15 16 17 18	18 11 12 13 14 15 16 17 18	18 11 12 13 14 15 18 17 18		
19 20 21 22 23 24 25 26 27	19 28 21 22 23 24 25 26 27	19 29 21 22 23 24 25 26 27		
28 29 38 31 32 33 34 35 36	28 29 38 31 32 33 34 35 36	28 29 38 31 32 33 34 35 38		
37 38 39 40 41 42 43 44 45	37 38 39 40 41 42 43 44 45	37 38 39 49 41 42 43 44 45		
46 47 48 49 58 51 52 53 54	46 47 48 49 50 51 52 53 54	48 47 48 49 58 51 52 53 54		

0:	NAME		Telepho	ne
	ADDRESS			
	CITY		COUNTRY	
	CHEQUE	MSA a		EXPIRY DATE
				

26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26 (1) 26

100 AMD pt 300 8
101 AMD pt 300 8
102 AMD pt 300 8
103 AMD pt 300 8
104 Adob pt 120 12
105 AMD pt 220 12
105 AMD pt 320 12
106 AMD pt 320 12
107 AMD pt 320 12
108 AMD pt 320 12
109 AMD pt 320

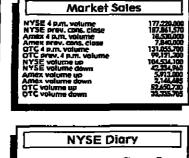
COME EN COME E

212 8.1 1.48 4.7 5.946.31.8 2.79-20.3 1.40 10.4 1.44 1.1 1.50 2.1 92 2.3 1.00 15.4 1.40 62 2.4 1.3 1.40 62 2.4 1.3 1.40 62 2.4 1.3 1.40 62 2.4 1.3 1.40 62 2.4 1.3 1.40 62 2.4 1.3 1.40 62 2.4 1.3 1.40 62 2.4 1.3 1.40 62 2.4 8 1.5 2.4 8 1.5 2.5 8.4

1.40 41

.84010.5
2.08 11.3
1.08 4.3

.61.58 4.5
1.540 5.8
1.540 5.8
1.540 5.8
1.540 5.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1.8
1.540 1



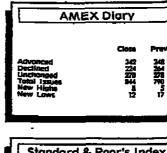
	<u></u>			_
ī	Odd	Lot Tro	ıdinə in	N.Y.
	Sest, 13 Sept, 12 Sept, 9 Sept, 8 Sept, 7 "Nycluded	80y 191,221 164,521 258,176 219,764 341,755 In the soles i	Sales 542,022 447,267 539,974 506,790 531,468 Figures	*ShYrt 40,312 3,342 30,025 20,388 9,904

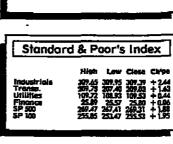
NYSE Index

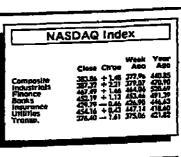
High Low Close 19.18 | 51.25 | 52.13 181.31 | 182.18 | 181.31 181.54 | 181.72 | 181.65 71.71 | 71.40 | 71.71 133.98 | 122.72 | 133.43



Dow Jones Averages





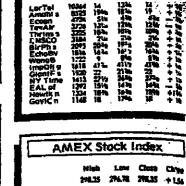


NASDAQ Diary Prev. 944 462 2753 4589

20 1.4 9 1314 25 53 4 11 .81e .5 21 146 210 3.4 11 2219 1.60 2.1 13 251

272 1.9 11 200 16.7 20 422 1.7 20 428 2.4 11 2.14 3.4 9 425 5.4 2.96 10.1 8 .16011.6 2 2.8 3.5 2.4 2.9 10.2 9 9.72 3.6 12 2.9 19 9.72 3.6 12 3.1 12 20 1.46 5.3 13

Hmstki Hmstdi Hondo Honwel HoorSo KrznBn Horland Horland Hrzelti HCA Hotland House H



AMEX Most Actives

Late Rally Boosts N.Y. Stocks

United Press International

NEW YORK — Prices closed sharply higher
Wednesday in active trading on the New York
Stock Exchange after the market recovered
from a serious bout of profit-taking and used a
favorable trade report to push the Dow Jones
industrial average the 2,100 level.

The Dow industrials, which rose 10.67 points
Tuesday, jumped 17.60 to close at 2,100.64, its
first close above 2,100 since Ang. 8.

Advances led declines by more than 2 to 1.
Volume on the Big Board totaled 177.2 million
shares, compared with 162.5 million traded
Tuesday.

The Dow jumped more than 16 points in the opening minutes and then lost nearly all of the advance around midday before turning higher

again.

The early surge followed news that the U.S. merchandise trade deficit narrowed to \$9.5 billion in July, down from a revised \$13.2 billion in June, and far better than market expectations. "The trade news was certainly welcome and suggests we should get a better closing to the month of September than previously thought," said Harry Miller, portfolio analyst with Johnson, Lane, Space, Smith & Co. in Atlanta. "However, breaking out of the current trading range will take more than we saw in this session," Mr. Miller said. "People are going to continue to go slowly. continue to go slowly.

"We need a higher level of conviction. There are opportunities for trading, but that's different than investing. We are not out of the woods

220 32 55 63 ,150 5

25% 39% 25% 23% 14% 35% 25% 17% 14% 8% 8% 21% 17% 12%

yet, but we have to feel a little better than we did yesterday."

yesterday."

Al Goldman, market strategist with A.G. Edwards & Sons in St. Louis, Missouri, agreed. "After putting on 10 points Tuesday in anticipation of the trade number, we rallied to 2,100 and ran into some normal profit taking," he said, referring to the early activity.

"This market lives and dies on news of the moment," Mr. Goldman said. "So when the wedding cake was put on the table, it was time to take profits. The short-term overbought condition presented another reason to take profits. "The 2,100-2,120 area remains a pretty significant technical level for resistance," Mr. Goldman said. "This is a nervous market and it has

icant technical level for resistance," Mr. Goldman said. "This is a nervous market and it has been locked in a trading range all year. It was natural time to take profits."

Broad-market indexes also posted strong gains. The New York Stock Exchange index rose 0.98 point to 152.13. Standard & Poor's 500-stock index rose 1.88 to 269.31. The price of an average share added 20 cents.

Detroit Edison ex-dividend was the most acrive issue unchanged at 15

active issue, unchanged at 15.

Kroger followed, down % to 50%. The stock soared 11% Tuesday after the company an-nounced that its board was exploring a major

restructuring. USF&G was third, down ¼ to 31½. Prices closed higher in moderate trading on ne American Stock Exchange The American exchange index rose 1.56 to

375 + + + 176 - + + 176 + + + 177 + + 177 + + 177 + + 177 + + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177 + 177

23% + % 26% + % 12% + % 23% + % 36 + % 17% + % 5% + %

Gabelor Gallor Gallor Gallou Ganneti Ganneti Gennii (Gennii (Genelot Gallou G

1.36e10.1 .60 2.8 1.89e11.9 .36 1.7

A4 27 7.45 10.5 7.72 10.6 7.48 10.5 2.08 5.9 2.60 6.7 .08 1.5 4.09e 9.8

1.30 1.5 1.80 3.4 30 1.5 1.00 7.7 2.48 9.1 4.8 4.7 1.48 4.7 1.48 3.5 1.68 3.5 2.5c 4.2 5.72c15.30

.20 .80

220 46114 350 80 1.10c 9.8 1.60 33 9

1.30e 5.6 6 2.16 8.7 10 .66 5.7 16 .20 .3 51 1.52 4.7 10

PER TENTAL PROPERTY STATES AND THE STATES AND THE STATES AND STATES AND THE STATE | **不是是一个,我们是一个是一个,我们就是一个是一个,我们就是一个是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一个,我们就是一** 1788 1076 1075 286 30 191 126 4 186 24 15 1 28 46 1 150 81 1 112 46 1 136 34 1 180 38

184 (187 a 160 pt)
284 (160 pt)
285 (170 pt) relieum is in the state of the 200 84 .52 15 1.40 100 2.72 11.8 1.40 100 2.72 11.8 1.40 10.8 1.40 10.8 1.40 10.8 1.47 10.8 1.47 10.8 1.47 10.8 1.47 10.8 1.47 10.8 1.47 10.8 1.48 1.4 2.51 10.8 1.48 1.4 2.51 10.8 1.48 1.4 2.51 10.8 1.48 1.4 2.51 10.8 1.48 1.4 2.51 10.8 1.48 1.4 2.51 10.8 1.48 1.4 2.51 10.8 1.48 1.4 2.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 10.8 1.51 50 134 318 144 144 242 25

KDI KLM K mgrt KN Eng Kalsric Kaneb KCIYPL KCPL of KCPL of KCSou

200 特殊公司 100 经公司 100 经

High Substitute of the substi 12 JP Ind 1114 JWP s 444 Jockson 18th JRIver 27th JRvr pf 27th JRvr pf 27th Jerker 1 Jerker 1 Jerker 1 Jerker 20th Jerker 20th Jance 10th Jance 10th

1.48 7.3 11 1.272
1.73 10 123
3.0 1.0 4 34
3.0 2.0 7 139
2. 40 2.5 14 4
1.52 2.5 17 2051
1.72 2.7 10 178
1.30 1.1 4 112
1.34 7.3 11 329
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113
1.70 9.4 113

2,40 .19] .00 1,00 2,46 .19e 1,80q ,72 .80

20 2.3 28 1.00 1.3 4 1.48 3.8 1.94e10.4 10 84 2.2 12 1.22 10.4 44 1.5 14 .13) 58

经货

7 47 1646 1610, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 1640, 16

183 114-75 175-75 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189-1992 189

76 Cockined
24% Cockined
24% Cockined
24% Cockined
25% Co

SHA Anologi 18th Ancholi 18th Ancholi 18th AngelRi 25th Annous 5th Anthury S 20th Anno Co 6th Aspache 2th Aspach 2th Aspach 2th Aspach 2th Aspach 2th Aspach 1th Archoli 1th 20244 20245 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 20255 | 244 | 130 | 304 | 304 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 The strains of the st

| The Company | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |

STATE OF THE STATE

SERVER SE IN SORT STORE SHE STORE STORE STORE STORE STORE STORE

After the second second

THURSDAY, SEPTEMBER 15, 1988

AM,

INTERNATIONAL STOCK MARKETS

Oslo's Blues Are Blamed On Taxes and Restrictions

By NICHOLAS DOUGHTY

SLO - Norway's bourse should be prospering but instead is languishing in the doldrums, equity analysts said. Stocks are relatively cheap, some major companies are performing well and the oil-based economy has improved its performance in key areas despite weaker world

But potential gains have been dented by a transaction tax, a space of poorly timed rights issues and restrictions on foreign share ownership that have drained liquidity and much investor interest at home and abroad, they said.

"Norway is at the bottom of the pile at the moment," one foreign-based stock analyst said. "It just isn't working."

Morgan Stanley & Co.'s world stock market index for performance in August placed the Oslo exchange at the bottom of a table of 20 markets. Prices fell

In August, Oslo was

markets by

performance.

last in a ranking of 20

10.5 percent that month. The Oslo bourse was one of those hit hardest by last October's collapse, and it has never really recovered, analysts said. Daily trading volume now averages between 50 and 70 million kroner (about \$7 mil-

million kroner (about \$7 million), compared
with almost 400 million kroner a year ago. The all-share index has
languished in a range of 250 to 300 so far in 1988. It closed
Wednesday at 272.31, up 1.99 points on the day.
The lackluster trading, and restrictions imposed by the minority Labor party government, have drawn heavy fire from brokers
and from the bourse commissioner, Erik Jarve. He said the

transaction tax "must go."

Most analysts agreed with Mr. Jarve's attack on the 2 percent

turnover tax, split equally between buyer and seller.

"It has had a dramatically negative impact on the stock exchange, when fundamentals suggest the market should be going up," said Gunnar Holen, an analyst with Bergen Bank. Despite lower prices for its North Sea oil, Norway has curbed a large current account deficit and inflation in recent months. High interest rates that crippled investment have been pruned.

OME COMPANIES, including the huge Norsk Hydro A/S, have said they expected improved profits this year. "More than that, Norwegian shares are cheap," Mr. Holen said. "There should be a decent market now, but there isn't."

Several big companies and banks recently announced rights issues, which are sales of shares to crosting stockholders, that helped drain liquidity from the market, analysts said. Bergen Bank postponed a planned rights issue on Wednesday because of market conditions.

"There is still some interest among foreigners," said Alison Brady, an analyst with Enskilda Securities in London. "But there's not much liquidity. Restrictions on how many shares foreigners can own in any company mean that they often have to pay a substantial premium to get in."

Foreigners can hold between 10 percent and 40 percent of the

shares in Norwegian companies. Several companies have applied for exemptions, but the government has not so far reacted.

Despite much criticism, Finance Minister Gunnar Berge has said he will not alter stock market restrictions.

"The bourse has always told us we are too restrictive," said a Finance Ministry spokesman. "There's nothing new in that. But the unions want us to be more restrictive."

Mr. Berge is under pressure from Norway's largest union group, the Norwegian Federation of Trade Unions, to curb what it calls the "speculative economy" by tightening control over

stock market activities.

Political analysts said he is unlikely to alienate the labor federation, his party's main voter base, by easing restrictions on the bourse before national elections due one year from now.

Currency Rates

Closings in London, Tokyo and Zurich, ibrings in other centers. New York closing rates.

0: Commercial franc; b: To buy one pound; c: To buy one dollar; *: Units of 100; N.Q.: not auchors N.A.: not munitarials.

| Currency | Per S | Per S | Currency | Per S | Per S

Sources: Indoousz Bank (Brussels); Banca Commerciale Hollana (Milan); Banaue Hai de Ports (Paris); Bank of Tokyo (Tokyo); IMF (SDR); BAH (dinar, riyal, dirham); Ga (ruble). Other data from Reuters and AP.

Interest Rates

French
Franc
Sterling
Sterling
Sterling
Sterling
Sterling
Franc
St

Other Bellar Values

Ferward Rates

36-day 46-day 1,6755 1,6703 133,85 133,45 1,8724 1,8675

| Sept |

8.66 2.0717 7.8535 1.54651 2.3377 43.4691 1.746 183.99 0.7683 2.40% 8.2179 1.796.71 2.723 50.6371 2.0285 173.479

30-day 60-day 76-day 1,2240 1,2281 1,2383 1,5744 1,5685 1,5625

ECU SDR 7½-7% 7% 7½-7% 7% 7%-7% 7% 7%-7% 7% 7%-8 7%

84 - 874 84 - 874 8 14 - 8 74

Industry Growth in U.S. Eases

Fears of Inflation Are Diminished

Compiled by Our Staff From Dispatches WASHINGTON - U.S. industrial production showed a modest 0.2 percent increase in August, the smallest gain in five months, the government reported Wednesday. The report helped to ease fears of a

surge in inflation.
The Federal Reserve Board, the central bank, said that the August increase followed a 1 percent rise in July, which had been the biggest

monthly increase since a 1.1 per-cent advance last October.

The small August increase had been expected by economists, who said that the slower growth was actually a good sign for the econo-my because it would provide some breething grown for magnifectures. eathing room for manufacturers. Revised increases of 1 percent in July and 0.3 percent in June reported by the Fed followed its earlier report of an 0.8 percent rise in July and 0.4 percent in June.

Many factories have been operating at close to capacity, reflecting a boom in U.S. exports. This strength has been the driving force behind economic growth this year, but it has raised concerns that demand pressures were outstripping production capabilities and would lead to increased inflation.

Economists said the slowdown in industrial production should ease those fears.

While it was a modest increase, the industrial production report showed that American manufacturers were continuing to benefit from record high demand for their goods overseas.

In a separate report Wednesday, the Commerce Department said that the U.S. merchandise trade deficit narrowed dramatically in July to a \$9.5 billion gap, the small-est since December 1984.

The August increase in industrial production, the smallest since an identical 0.2 percent March advance, pushed output at U.S. factories, mines and utilities up by 5.3 percent over the level of a year ago. Manufacturing companies saw their output advance by 0.2 percent following a 0.9 percent increase in July. Output at plants making durable goods, items expected to last three or more years, rose by 0.2 percent, while factories making

stock market raid Tuesday for Lasmo, as the North Sea explora-Production in the mining sector tion declined after a sharp rise in quired much less than the 14.9 persubject to approval of Lasmo micrant net cash resources.

July, while utilities boosted proceducion by 2.1 percent.

Market sources said that Lasconsiderably strengthen Lasmo's duction by 2.1 percent.

G-10 Has Talks

PARIS - Officials of 10

industrial nations, known as the Group of 10, began talks

Wednesday to determine if they need to try to pinch off

inflation as fears of a world

recession lade and robust eco-

nomic expansion seems likely. The meetings are to culmi-

nate Thursday in talks by the

seven major nations, the Group of Seven, to lay

groundwork for discussions at the International Monetary Fund annual session in Berlin

Discussion is likely to focus

on the best response to a resur-gence of inflation, diplomats and economists said, while

fears of a repeat of the October 1987 stock market collapse are unlikely to weigh heavily.
"It's a risk that's receded very

considerably," a diplomat

Although weakening oil

prices and rising interest rates have eased inflation fears, a

steady climb in nonoil com-

modity costs and wage demands are causing concern.

at the end of this month.

On Response

To Inflation

nondurable goods had a 0.1 percent

(AP, Reiders) Despite the latest move by mo's decision reflected a need to balance sheet, will dramatically in-



Potential buyers scrutinize the Nissan Cima, one of the new, big cars for the domestic market.

Japan Auto Industry Making it Big

Gas will launch a full bid for it.

man, Sachs & Co., the investment

banking firm. It said that the 81.8

million Enterprise shares it holds

are worth around £450 million

(\$764 million) at current levels.

Lasmo said it was contacting po-tentially interested parties Wednes-day, though the disposal would be

NEW YORK — Depressed oil prices rebounded Wednesday after

OPEC called a record of the price of oil has been hurt

A safety precaution sent U.S. unleaded gasoline futures up by as much set 2 so 3 00 costs to 44 on by as much

recently, with Brent falling below

\$13 a barrel, by overproduction by

OPEC members. The cartel's mem-

bers have been purpoing much more oil than the organization's self-imposed ceiling of 15.06 mil-

On Monday, U.S. oil prices

dropped as low as \$13.75 a barrel on fears that OPEC would not act to limit production.

Prices also gained Wednesday

due to concern that the hurricane

designated Gilbert, packing winds of up to 200 mph (324 kph), could temporarily halt oil production and

Fears that some refineries along

refining in the Gulf of Mexico.

the Texas and Louisiana coast

may be closed for several days as a

hon barrels a day.

Large Models Are in Demand in the Home of Small Cars

By David E. Sanger New York Times Service

TOKYO - First the Japanese got rich. Then they started taking longer vacations. Now they are buying big cars — big Japanese-made cars.

In a city where it is virtually impossible to buy a fancy house with a big lawn, visible signs of wealth are hard to find. A large luxury car, preferably one slightly bigger than your driverent inter the thing.

slightly bigger than your driveway, is just the thing. Until recently, though, the only stams choices in the homeland of the subcompact were Mercedes-Benz and BMW, both West German.

While Japanese auto manufacturers have long made big cars for their home market, they produced them in limited numbers for corporate fleets and limousine services.

But now Toyota Motor Corp., Nissan Motor Co. and Honda Motor Co., quick to sense that their push to the high end of the market in America would also work in Japan, are rushing out bigger models as fast as they can.

"The Japanese people were frustrated," said Junpachi Awa, the manager of Nissan's product

tish Marine Oil PLC said Wednes-day it plans to sell its 25.2 percent stake in Enterprise Oil PLC in what

LONDON — London & Scot-tish Marine Oil PLC said Wednes-

analysts see as a defensive move simed at diverting to Enterprise the

predatory attentions of British Gas

. The big British utility launched a

OPEC called a meeting of its key

pricing committee and a hurricane bore down on oil-producing areas

U.S. crude oil prices jumped

more than 80 cents a barrel on news

that the the Organization of Petro-leum Exporting Countries will soon hold a price committee meet-

ing to discuss the glutted world oil

market, traders and analysts said.

benchmark U.S. crude for immedi-

ate delivery, soared 84 cents to close at \$15.40 a barrel on the New

York Mercantile Exchange.
October crude futures on the

New York Mercantile Exchange

traded as high as to \$15.46 a barrel

before closing at \$15.39.

ump in prices.

West Texas Intermediate, the

in the Gulf of Mexico.

and market strategy, as Japanese workers on lunch break swarmed around Nissan's new models in a showroom across from the company's headquarters, marveling at the cars' roomy interiors. "If they wanted a big car, they had nothing made in

this country to buy."

But as many of Mr. Awa's colleagues and competitors in the Japanese automobile industry acknowledge, a big-car boom in Tokyo borders on the ridiculous. Japan, after all, is hardly the land of the open road.

On Tokyo's tiny back streets, made for handcarts rather than four-door sedans, rush hour now spawns a thousand games of chicken. When a \$37,000-plus Cedric Cima by Nissan meets a \$30,500 Honda Legend, both drivers stare each other down until one relents and backs into an

One of the most popular options on the new models is a button that swings the sideview mirrors in, so they are not sheared off by telephone poles. "These cars may be awkward to drive in Tokyo,

See CARS, Page 13

that or become an investment trust, given the growth of Enterprise,"

one analyst said. Enterprise's mar-

ket capitalization at the time of its

1984 flotation was £392 million; it

The chief executive of Lasmo.

Chris Greentree, said, "The sale of

our shareholding will provide sub-

stantial benefits for Lasmo share-

holders. It will eliminate net debt

The harricane, which slammed

Fears of inflation returned with

into the Mexican island of Cozu-

mel on Wednesday, was expected to hit some oil rigs in the Gulf on Thursday before slamming into the

Texas coast on Friday.

Reynolds.

is now more than £2 billion.

Embattled Lasmo Plans to Sell Enterprise Stake

Market sources said that Las- considerably strengthen Lasmo's

Oil Rebounds as OPEC Sets Price Panel Meeting

Two Publishers **Trade Shares And May Merge**

By Warren Getler

LONDON - Two of Europe's largest publishing concerns, Pear-son PLC of Britain and Elsevier NV of Holland, announced a cooperative agreement on Wednesday that could be the first step toward a full merger.

In the share-swap agreement, Pearson will take a 15.4 percent stake in Elsevier, and Elsevier will obtain an 8.7 percent stake in Pear-

The accord allows each partner

to raise its stake in the other.
"I believe it is likely that this agreement will lead to a full merger within the next few years," Lord Blakenham, chairman of Pearson, said in an interview Wednesday. He said Pearson had sought a full

merger at this point, but executives at Elsevier "weren't ready for that." Pearson is the publisher of The Financial Times, and Elsevier publishes NRC Handelsblad and Algemeen Dagblad, two large newspa-pers in Rotterdam. Both concerns also have other publishing inter-

Lord Blakenham brushed aside suggestions that the accord was a defensive move to fend off a possible takeover by Rupert Murdoch, whose News Corp. has a 20.5 per-

cent stake in Pearson. "The motives for our agreement are 100 percent commercial," he said. The two companies together make a very strong publishing

group, with businesses that are highly complementary."

Since Mr. Murdoch's recent agreement to acquire Triangle Publications Inc. of the U.S. for \$3 billion, the chances of an attempted takeover of Pearson have dimin-

flow and carnings."

of British Gas.

Lasmo said the decision to sell

the Enterprise stake had been un-

der consideration for some time

price. British Gas has since said it

now owns 1.14 percent of Lasmo.

See LASMO, Page 11

closed down 20 cents at \$428 in

New York, after hitting \$429.50 an

The OPEC statement, issued to

mark the 28th anniversary of the

organization's founding, also called on non-OPEC oil producers to help

stabilize prices. Some U.S. oil traders said that

despite the strong gains in oil prices

days.
"We still don't know if there will

ounce at midday.

"The hurricane is starting to have a greater bearing on prices," said Stephen Platt of Dean Witter wolatile between now and the meeting of the OPEC price panel in 11

rears of mitation returned with the higher oil prices. Gold prices initially rose Wednesday as investors returned to the precious metal as a hedge against inflation, but the rally faltered in late trading. Gold futures for December delivery "We still don't know if there will be any effective measures coming out of the meeting," said James Ritterbusch, vice president of Carson Petroleum Co., "so we're looking at a pretty choppy, wide-swinging market."

But socculation has grown that he would sell his Pearson stake to an aggressive predator to help finance the heavily leveraged takeover of Triangle.

"Pearson may have been keen to eliminate takeover possibilitiies," said Bronwen Maddox, a publishing analyst with Kleinwort Grieveson Securities in London. "Mur-doch had 20 percent of Pearson before this deal, now he's left with 18 percent," she said.
Robert Maxwell, the British

press magnate who is head of Maxwell Communication Corp., at one point held 10 percent of Elsevier, but analysts said his holding has been reduced by an undetermined

The new agreement provides for Pearson to purchase 9.8 million new shares in Elsevier and for the Dutch group to purchase 21.2 mil-

lion new Pearson shares. The accord also allows Elsevier to lift its stake in Pearson to 15 percent, while Pearson can take its holding in the Dutch company to 25 percent.

For Elsevier, which is a leading European publisher of scientific journals, the link with Pearson offers several important benefits, an-

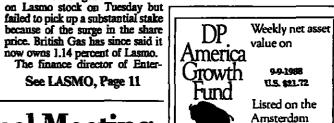
alysts said. "There's a lot of scope to expand their common business interests, particularly in medical and educa-tional publishing," said Fiona Mar-shall, who tracks continental pub-

lishers for Kleinwort in London. Pearson has also established an electronic data base that offers reference material to corporate sub-scribers, and Elsevier could provide resources to expand that service, analysts said.

Elsevier, which has achieved earnings growth of 20 percent per year in recent years, has looked to larger partners to continue its rapid

It failed in a hostile bid to take over another Dutch publisher, Wolters Kluwer NV and early this cash in its stake. "They've got to do crease shareholders funds and will provide a material uplift to cash year agreed to take a 32.5 percent stake in Wolters Kluwer instead.

Other companies mentioned by analysts as possible contenders for links with Elsevier were Reed International PLC and United Newspaand was not affected by activities pers PLC of Britain, and McGraw-Hill Inc. of the United States. British Gas staged a "dawn raid"



Stock Exchange

Pierson, Heldring & Pierson NV. Herengracht 214, 1016 BS. Amsterdan



Tokyo Pacific Holdings N.V. on 12-9-1988 U.S. \$213.24 Listed on the Amsterdam

Stock Exchange Diersen, Heldring & Piersen NV, Herengracht 214, 1016 BS. Amsresdam, Tel. + 31 - 20 - 211688.

PERFORMANCE RESULT FOR BEGINNING EQUITY OF

\$ 20,000 JANUARY 1st 1988 HAS BECOME

PAST PERFORMANCE IS NO GLIARANTEE OF PUTURE PERFORMANCE

Olivier Delation SHEARSON LEHMAN HUTTON

8, nue Bellini 75|16 PARS - FRANCE Tel: 47-27-20-21 Teles: 640013 FOR NON FRENCH RESIDENTS ONLY.



"Do you worry about your portfolio of tomorrow? Then contact us today!"

Ernst Arbenz Senior Portfolio Manager, Zurich



Specialists in investment management.

Bank Sarasin & Co., Freie Str. 107, 4002 Basle Bank Sarasin & Co., Talstr. 66, 8022 Zurich Sarasin Investment Management Limited, Sarasin House, 5/6 St. Andrew's Hill, London EC4V5BY

SAVE & PROSPER BALANCED FUND Société d'investissement à capital Variable ered office: 2, boulevard Royal, 2953 Luxembourg R.C. LUXEMBOURG B-22823

Notice is hereby given to the shareholders, that the

the head office of Benque Internationale 2 Luxembourg, Société anonyme, 2, boulevard Royal, 2953 Luxembourg, on September 23rd, 1988 at 11:30 a.m. with the following agenda:

 Submission of the Report of the Board of Directors.
 Approval of the Statements of Net Assets and of the Statements of Operations for the year ended as at June 30, 1988.
 Appropriation of the results, Decision on the distribution of a dividend to shareholders of record on 23rd September, 1988.
 Discharge of the Directors and of the Statutory Auditor. 4. Receipt of and action on nomination of the Directors.

The shareholders are advised that no quorum is required for the items on the agends of the annual general meeting and that decisions will be taken on a simple majority of the shares present or represented at the meeting.

of bears shares will have to deposit their shares five clear days before the meeting at the registered office of the Company or with Hanque Internation-

The Board of Director

In European trading, North Sea Brent crude, the most widely trad-ed grade, was as high as \$14.25 for loading in October. A statement by the secretary-general of OPEC, Subroto, that OPEC's five-member price com-mittee will meet on Sept. 25 and 26 accounted for most of the dramatic **SHEARSON LEHMAN** OPEC issued a separate statement saying that urgent steps need to be taken to arrest the slide in oil

MANAGED CURRENCIES PROGRAM prices and to prevent a price col-

\$ 54.299 September 1st, 1988 AFTER ALL COMMISSIONS NECT RESULT IN OCTOBER 15th ESSUE.

childed Stokes

Cylicopary rule

- Prime rule

- Prime rule

- Premary funds

Com payor 59-177 don's

2-weelth Treasury Mills

4-weelth Treasury Mills

3-weelth CD's

3-weelth CD's 7.74 7.13 7.35 7.36 7.35 U.S. Money Market Funds 21/2 394 41/4 45. At Telerate Interest Rate Index: 7949 43/16 43/16 Source: Merrill Lynch Telerule. Had Germony 312 5,00 5,00 4,90 5,00 5,30

Key Money Bates Set. 14

Asset 1 words of the property of the property

.

387

Gold 12.00 10.50 12 3/16 Hong Kong 47195 Lexemberry 47195 Peris (12.5 kile) 47117 Lendon 47170 New York 421.55 7 13/16 7 13/16 74 74 79 79 83/16 83/16 Lupembourt, Paris and Loadon official fix-ings: Horig Kong and Zurich uponing and Clasing prices: New Yark spot market close. Sources: Reulers, Bank of Tokyo, ComANNUAL GENERAL MEETING

of shareholders of SAVE & PROSPER BALANCED FUND will be held at

UsairG
USAhom
USAhom
USAhom
USAhom
USAHom
USAYAM
UNATECH
UNATE



| CONTINUE
| CONTINUE 270 1477 2943 431 464 2055 129 357 4

11% 54% 10% 80% 63% 79% 10 57% 42% 20% 44% 274 277 8 9% 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 13% 277 1 25e 40 176 115 24 47 36 53 120 27 120 20 40 17 74 21 4 17

4 17

1.50 8.5 11 96

2.72 5.7 14 90

3.6 3.7 12 61

1.54 9.1 15 153

7.7 3.4 7 4634

1.14 13.425 15

1.12 3.3 11 712

.06 .4 24 777

.52 2.9 18 1034

8.8 2.2 21 917

8.6 2.4 17 3208

8.8 2.2 21 917

8.6 2.4 15 19 2708

8.52 4.5 13 111

3.4 1.5 19 2708

6.50 4.5 25 30

3.4 1.5 13 111

5.52 4.52 131

5.54 6.2 111

5.54 6.2 111

5.54 6.2 13 111

5.54 6.2 13 13 131

5.54 6.3 13 131

5.55 6.3 1 13 33

6.11 11 14.6 34

2.48 7.6 .10g 1.3 .186 2.3 1.00 2.3 1.20 3.6 1.08e &0 1.43e12.2 54 .7 17 .64 25 20 240 74 11 .40e 56 18 2.88 17.3 .10 5 6 1.20 28 15 1.21 11.3 .00 14.2 2.40 8.0 10 .31e 4.2 1.40 2.4 18 1.20 17 13 113 .12 1.0 10 .74 2.0 10 .52 1.9 18 .07e .8 200 7.1 12 27e 5 33 150 9.3 240 9.7 250 9.7 134 7.3 9 .50 25 5 1.00 42 5 2.14 10.4 9 1.70 4.4 11 2.60 9.0 2.4 8

1.52 4.5 9 475 34%
52 44 9 77 134
1.00 2.9 10 129 44%
1.00 2.9 10 129 44%
1.00 2.5 10 127 44%
1.00 2.5 10 127 44%
1.00 2.5 10 127 44%
1.00 2.5 10 127 44%
1.00 2.5 10 11 1152 44%
1.00 2.5 10 127 44%
1.00 2.5 10 127 127 127
1.00 2.7 9 15 22%
1.00 2.7 9 15 22%
1.00 2.7 9 15 22%
1.00 1.5 10 127
1.00 1.5 10 127
1.00 1.5 10 127
1.00 1.5 10 127
1.00 1.5 10 127
1.00 1.5 10 127
1.00 1.5 10 127
1.00 1.5 10 127
1.00 1.5 10 127
1.00 1.5 10 127
1.00 1.5 10 127
1.00 1.5 10 127
1.00 1.5 10 127
1.00 1.5 10 127
1.00 1.5 10 127
1.00 1.5 10 127
1.00 1.5 10 127
1.00 1.5 10 127
1.00 1.5 10 127
1.00 1.5 10 127
1.00 1.5 10 127
1.00 1.5 10 127
1.00 1.5 10 127
1.00 1.5 10 127
1.00 1.5 10 127
1.00 1.5 10 127
1.00 1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 127
1.5 10 5% 23404 1594 1594 1694 1694 1694 1694 1694 1694 1694 1794 z Sevrem
z Separan
Spealan n
Spealan 90 22 14 147 77 4 140 37 16 100 4 19 30 21 100 50 192 35 15 40 14 14 24 40 27 13 100 12 2 16 114 4.00 1.2 1.3 1.15e 5.2 4 22 2.2 16 22 2.2 16 24 1.4 7.8 254 2.4 7.8 284 2.4 7.8 284 2.5 284 2.5 284 2.5 284 2.5 284 2.5 284 2.5 284 2.5 284 2.5 284 2.5 284 2.5 284 2.5 284 2.5 284 2.5 284 2.5 284 2.5 284 2.5 284 2.5 284 2.5 284 2.5 284 2.5 284 2.5 285 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 286 2.5 28

USX pr
Unime
Unime
Unime
Unime
Unime
Unone
Ucore
Unime
Unime .24 28 2.22 1.90 1.9 15 1.2 10 2 188 9.8 4 14.2 4.5 12

U.S. Official Criticizes **Concessions in Trade**

WASHINGTON — The acting U.S. Treasury secretary, M. Peter McPherson, spoke out strongly Wednesday for ending Third World trade concessions that he said perpetuate poverty instead of promoting growth.

"Less-developed countries can gain much more by negotiating as true trade partners" than as special pleaders in trade talks, he said in a speech to the American Enterprise Institute, a

a speech to the American Enterprise Institute, a business and public policy research organiza-

tion.

Mr. McPherson attacked the reliance of developing countries on waivers of international trade rules allowing them to use import substi-tution and nonreciprocity policies to protect

He said that during the current Uruguay Round of world trade negotiations, the United States would step up opposition to "special and differential treatment" for such countries under the rules of the General Agreement on Tariffs

The Uruguay round, launched at the 1986 world economic conference at Punta del Este, Uruguay, is scheduled for a review session in December at Montreal.

Import substitution amounts to protection and "the old theory that trade protection pro-

and "the old theory that trade protection promotes development is bankrupt, yet GATT still echoes this theory." Mr. McPherson said.

The accumulation of "special exemptions and arrangements for developing countries through GATT's history has effectively removed less-developed countries from obligations under GATT acceptable of anotherical. tions under GATT principles of nondiscrimination, transparency and reciprocity," he asserted.

David Puttnam Forms Venture With Warner

LONDON — The British film producer David Puttnam said Wednesday that he has formed a four-year joint venture with Warner Brothers Inc. and other international investors to back his next six major feature films.

The announcement came about a year after Mr. Puttnam, who has produced such films as "The Killing Fields" and "Chariots of Fire," resigned as chairman and chief executive of Columbia Pictures, a unit of Coca-Cola Co., after completing only 15 months of a three-year

Mr. Puttnam, 47, left the studio after Coca-Cola merged Columbia Pictures with Tri-Star Pictures and brought Victor Kaufman in as president and chief executive of the combined operation.

During his brief tenure in Hollywood, Mr. Puttnam reportedly clashed with members of the entertainment industry establishment. In addition to Warner Brothers and Mr. Putt-

nam's own company, Enigma Productions, the partners in the joint venture are Fujisankei Communications, Japan's largest mass communications company, British Satellite Broadcasting and County NatWest Ventures, the venture capital unit of National Westminster Bank

At a news conference, Mr. Puttnam would not disclose the exact size of each partner's stake, saying only that "We regard ourselves as equal partners." He will produce the films through Enigma, which will have a production fund of \$50 million in addition to income it makes from its

EUROBONDS

BY CARL GEWIRTZ IN THE IHT EVERY MONDAY, PLUS A WEEKLY LISTING OF **EUROBOND PRICES**

US. Futures ser ib.
Oct
Dec
Feb
Apr
Jun
Oct
Prev. St
1. 32.5% 37.50 38.30 41.60 40.60 42.50 43.50 Prev. Dov Open Im. 123-0 40,000 lbs.- cents per lb. 67,00 44,46 Feb 44,75 40 May 64,50 47,35 Jul 51,20 47,00 Aug 52,30 arg Aug 52,30 Aug 52,30 Aug 52,30 Aug 67,40 Aug WHEAT (C87)
\$100 by mining
4.71 2.72
4.31 2.89
4.34 3.23
4.20 1.30
1.95 2.77
1.78 1.574
Est. Sales
Prev. Day Open 4.13% +.02% 4.25% +.02% 4.32% +.02% 4.10% +.03% 3.77% +.02% 3.00 +.03 272 287 323 320 327 327 4.13% 4.23 4.23 4.18% 2.77% COFFEE C (NYCSCE) 37.500 (bs.-cents per lb. 147.75 104.00 Sep 192.25 110.75 Dec 190.30 112.44 Avor. 150.75 114.00 Jul 143.50 114.00 Jul 143.50 114.00 Dec 123.30 114.00 Dec 125.5 Soies Prev. Cor Open Inf. CORN (CBT) 5,000 bu minir 1,64 LF 2,76 LF 2,76 LF 1,69 LF 1,69 LF 1,774 2 2,75 ZF Est. Saies Prev. Day (deliers per u Sep 286 Dec 300% Mor 104 Moy 308 Jul 308 Sep 285 Dec 275 Prev. Scies nt.232031 up 1,00% 1,85% 1,93% 2,97% 2,12 2,45 2,25 2.86 3.00% 3.05% 1.05% 1.05 2.85% 2.77 2.88% 3.02% 3.07% 3.10 3.07% 2.88% 2.76% 285 2985 3006 3045 304 285 273 Est. Soles Prev. Soles Prev. Day Open Int.

SUGARWORLD 11 (NYCSCE) 11200 Int. - centrs per lb. 10.25 |
11200 Int. - centrs per lb. 10.25 |
1200 Int. - centrs per lb. 1200 Int. 10.25 |
1200 Int. - centrs per lb. 1200 Int. 10.25 |
1200 Int. - centrs per lb. 1200 Int. 10.25 |
1200 Int. - centrs per lb. 1200 Int. 10.25 |
1200 Int. - centrs per lb. 1200 Int. 10.25 |
1200 Int. - centrs per lb. 1200 Int. 10.25 |
1200 Int. - centrs per lb. 1200 Int. 10.25 |
1200 Int. - centrs per lb. 1200 Int. 10.25 |
1200 Int. - centrs per lb. 1200 Int. 10.25 |
1200 Int. - centrs per lb. 1200 Int. 10.25 |
1200 Int. - centrs per lb. 1200 Int. 10.25 |
1200 Int. - centrs per lb. 1200 Int. 10.25 |
1200 Int. - centrs per lb. 1200 Int. 10.25 |
1200 Int. - centrs per lb. 1200 Int. 10.25 |
1200 Int. - centrs per lb. 10.25 |
1200 Int. - centr SOYBEANS (CBT)
5,000 bu minimum-6
10,70
10,70
10,80
10,91
10,92
10,73
10,92
10,73
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10,93
10 105het 8.25 8.76 9.03 1.13 9.03 8.77 8.15 1.77 5.15 7.77 5.58.309 19.2,149 Sep L3 Nov L31 Jen 9.0 Mer 9.0 Mer 9.0 Jel 8.8 Jel 8.8 Avg 8.6 Sep 8.0 Nov 7.74 Prev, Soles 8.75 8.87 8.97/2 9.02 8.54% 8.66 8.65 7.68 8.80% 8.93% 9.02% 9.05% 8.98 8.68% 8.73 8.06 7.68 153.00 157.00 157.00 157.00 157.50 187.50 200.50 221.00 217.50 214.00 203.00 281.00 280.50 279.00 279.00 279.00 279.00 260.00 249.00 217.00 217.00 218.00 325.00 322.08 318.00 313.00 306.00 306.00 298.00 286.00 260.00 260.00 Sep Oct Dec Jon Mar May Jul Aug Sep Oct Dec 279.00 277.20 275.50 275.50 267.00 263.00 255.00 262.00 262.00 229.00 280.50 277.20 278.70 271.50 284.50 258.50 258.50 248.50 236.00 SOY BEAN (4,000 lbs-d 34,00) 14,25 11,25 11,25 12,60 12,60 12,60 24,50 24,50 24,50 25,50 26,50 26,50 27,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 28,50 2 24.14 27.00 27.75 28.10 28.15 28.50 28.50 28.50 Sep Oct Dec Jean May July Aus Sep Oct Dec +43323333444 24.80 27.27.45 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28.15 28. Sep Oct Nev Dec Jon Mor Mor Moy Jui Sep Dec 64.70 64.70 64.50 73.15 73.70 74.60 77.45

CATTLE (CME 40,000 lbs.- curits 73,47 \$6,27 74,42 65,10 75,25 66,44 75,20 66,44 73,20 65,07 74,11 69,50 Est. Saties Prev. Dov Open 82.65 60.25 65.10 67.20 68.60 68.60 70.50 70.67 77.20 72.85 74.15 73.30 70.60 69.52 77.10 72.10 72.80 72.80 +30 +30 +30 +37 +37 +45 +45 Dec Feb Apr Jun Aug Sep Oct 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 70.00 49.50 FEEDER CATTLE (
4,000 lbs.-cents per R
12,75 #A.0 S
12,85 #A.0 O
13,85 #A.2 O
13,85 Est. Soles
Pr
Prev. Day Open Int.
SILVER (COMEX)
SILVER (COMEX)
SIDO Invo 22- on Int.
SILVER (COMEX)
SIDO Invo 22- on Int.
SIDO Invo 24- on Int.
SIDO INT. Sep Oct Nov Jan Apr Apr Aug 79,25 79,20 80,40 61,10 80,45 90,25 78,80 80.00 80.05 81.40 82.20 81.35 80.75 79.30 79.20 79.00 80.55 80.55 80.55 80.15 76.80 79.90 79.85 81.37 81.30 80.70 79.30 78.75 + \$2 + \$2 + \$2 + \$2 + \$0 + \$4 Currency Options

2,000 At Voilir 79.36 79.36 79.36 79.36 79.36 79.36 152.500 Bi 3Pound 168.22 168.22 168.22 168.22 168.22 168.22 168.22 168.22 168.22 168.22 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.23 168.24 168.24 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 168.25 110 085 925 0.65 2.50 r r ... 0.30 126

2.75 1.85 unit. 1.61 1.09 r 0.56 0.42 Style. 0.89 er unit

0.29 0.45 1.02 1.65

0.15 0.69 1.08 1.90

0.34 0.63 0.15 0.21 0.61 1.20

453,151 533,660

8.12 0.63 1.58

7.48 1.98 0.70 0.46

9.59 0.59 0.59 6-cent

2% 2% - ½
22 22% + ½
12% + ½
12% + ½
21½ 27% + ½
21½ 27% + ½
9% 10
1¼ 1¾ + ½
15% 15 - ¼
15% 15 - ¼
10½ 10½ + % 2% 23% 12% 22% 10 13% 15% 24% 10% 24 A0 1.7 153 25435 A0 3.1 16 21 3718 264 26 286 480 4.4 9 9 A0 2.7 13 291 48 2.8 15 378 1.05e10.0 287 NYSE Highs-Lows

100 55 10 3519 55% 54% 54% 72 22 14 3220 33% 32% 33%

AMEX Highs-Lows

London Metals

COPPER CATHODES (Standard)
Starling per metric for
Spot 1390.00 1400.00 1370.00 1375.00
Forward 1380.00 1385.00 1350.00 1355.00 LEAD Sterling Spot Forward 367.00 364.00 366.00 364.00 367.00 369.00 370.00 371.00 SILVER U.S. cents Spot Forward

> Paris Commodities Sept. 14

1,512 1,580 1,585 1,575 1,575 1,645 1,605 1,602 1,610 N.T. N.T. 1,587 1,587 1,587 1,600 N.T. 1,682 1,595 1,590 1,605 1,605 Free
Sep
Dec
Mor
May
Jly
Sep
Dec
Est. vi
Open 1,020 1,000 3,00 43,0 8,00 1,012 95 ---COFFE French Sep Nov Jan Mari May Jiy Sep Est, voi \$. Open N.T. 1,110 N.T. N.T. N.T. N.T. 1,070 1,115 1,080 1,040 1,035 1,025 1,015 1,125 1,100 1,080 1,070 1,070 - 49 - 50 - 33 - 33 - 33 - 33

London Commodities FFP Portners LP IP Forest Res 877 807 790 799 804 824 862 1577 7777 780 772 780 781 851 Sep Dec Mar May Jol Sep Dec Vo 867775 764 7712 853 Commanweeth Bit Consol Notivo Got Consol Notivo Got Cummins Engine C First Noti Cin Flectwood Ent FlightSafety Intl FSt Noti Cin Gollosher (Arthur) Hamilton Oll Corp Hamilton Oll Carp Hubbell Inc cl-ALB (C.N. Blomedicals

DM Futures Options Sept. 14 135 145 146 171 171 299 223 139 147 146 19592 51 L/2 0.77 25 1.15 1.42 54 0.05 1.22 Est total vol.: 71.34

Certain offerings of securities, financial services or interests in real estate published in this newspaper are not authorized in this newspaper are not authorized in certain partiacheous in which the International Herald Tribune is distributed, including the United States of America, and do not constitute offerings of securities, services or interests in these jurisdictions. The International Herald Tribune assumes no responsibility whatsoever for any advertisements for offerings of any kind.

Dividends Company Results DRG 1988 388.50 28.30 8.194 1987 355,89 24,60 0,168 Prudential 1988 144.60 _ \$3,80 10-11 1987 117.00 0.054 United Biscuits 1987 997.70 59.00 0.095 Kemira **Spot** Commodities

Aluminum, it Coties, ib Copper electrics FOB, for Lead, ib Printclott, yo 1,075 1,16 1,10 213,00 0,30 0,54 473,00 121 1,440 0,69 S&P 100 Index Options Sept. 14 Disc Sia 7.15 7.25 7.38 7,13 7,23 7,25 7,26 Yield 7,35 2,74 7,92

% 125 + 15 - 25 - 27 + 17 Prev. Doy Open Inf. 17,747 off all EURODOL LARS (IAMA) SI million-pits of 100 art. 11,247 off all 17,147 off all EURODOL LARS (IAMA) SI million-pits of 100 art. 11,247 off all 17,247 off 91.75 91.49 91.38 91.15 90.90 90.87 90.80 90.87 90.66 90.88 10.88 3.011 124.50 125.50 124.24 123.61 123.83 123.00 122.00 ESI. Soles Prev. Doy Open Ini. 333...53 off 3.0 arrival pound. I soles could silodi 1.0 poi could 1. 10.02 10.05 10.22 10.22 18.07 9.93 + 22 + 15 + 13 + 09 + 09 + 18 10.22 10.05 10.23 10.02 9.93 9.73 がは \$165 \$174 \$090 \$084 \$084 \$022 \$788 1214 1237 1199 1216 1235 1250 1250 1208 1212 1185 1203 1230 1249 1289 50 000 5392 5433 5476 5465 cles 11 r equals 3 Sep Dec Mor Jun Prev. Sol st. 52535 9977 \$0,000 \$194 \$550 \$570 郷場 機場 107,40 108,00 103,20 96,90 94,00 91,50 89,50 87,50 +1.10 +30 +35 -20 -10 -10 110,00 108,50 106,19 103,79 107,40 94,50 93,70 91,20 89,20 86,90 190.000 bd. 17.5 per 1,900 bd. 1 179.50 173.10 175.10 177.20 178.00 178.60 178.50 +1.36 +1.54 +1.65 +1.77 +1.75 +1.20 +1.10 25.00 24.50 24.50 24.60 24.60 25.00 55.75 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.55 54.85 55.70 55.70 55.95 54.35 54.30 54.80 54.85 55.80 55.85 54.18 54.44 54.50 57.00 #EATING GIL (NYM
2,000 pol-cents per on
50,00 79,00 Oc
51,40 40,45 No
52,00 41,70 Do
51,50 41,70 Do
61,50 41,70 640,9 651,7 656,4 666,2 676,3 676,3 778,0 778,0 778,0 754,8 764,5 Oct Nov Dec Jon Fab Mar Apr May Jun Sep 100mmのなからなから 100mmのながらない。 100mmのはない。 100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100mmのは、100m 659.0 676.0 691.0 700.0 710.0 731.0 NOCI NOY Dec Jon Agry Agry Juli 15.79 15.12 15.02 15.18 15.24 15.24 15.37 15.37 15.01 15.01 15.09 14.95 14.95 15.00 15.05 15.20 15.85 15.20 15.20 15.20 15.20 15.72 15.72 15.72 15.90 15.50 14.50 14.55 14.55 14.55 15.05 15.05 15.05 - SHAHA - HAHA - HAHA cents 193,08 252,20 253,90 263,80 Sep Dec Mor Jun Prev. S M.123.0 422-50 422-50 422-50 422-50 422-50 421-50 424-20 425-50 421-50 431-50 441-50 438-70 445-50 446-50 444-50 445-50 446-50 444-50 C1.30 C22.70 C23.70 C23.70 C43.60 C43.60 C43.60 C43.70

Secsor Secsor High Low 88-31 72-1 88-13 75 87-30 78-11 80 62-1 78-27 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-13 82-

NDS (CBT) 1 32m3 of 100 pc 500 of 035 Dec 81-25 Mor 81-25 Jun 81-17 Prev 50les 4 nt, 17,747 off al

79-29 28-24 36-24 55-18 4304 4304

10-7 00-8 34-15 85 83-17

+14 +14 +13 +13 +11

155 405 407 47,40 44,40 44,40 44,40 44,40

36.63 40.33 42.30 47.33 44.40 38,97 40,85 41,55 47,80 47,80 47,15

48.26 48.75 50.15 50.26 50.20 pigs

10.25 10.20 10.27 10.00 9.96 9.80 18.53 18.20 18.48 18.23 18.23 18.66 9.53

109,40 109,50 104,20 97,30 91,50 91,50 87,50

TOPEN INT.

Prev.:

Pr

Sep Nov Dec Jen Mar May Jul Sep Dec Jen Mar May Jul

Per 16 Oct Jun Apr Jul Oct Prev.

US T. BILLS (IAMA)
\$1 million-pixel 100 pct.
42.10 71,15 Sec 97.7
94.00 71,17 Dec 92.7
91.41 91,97 Jun 92.7
91.42 91,97 Jun 92.7
92.13 91,97 Jun 92.7
92.71 91,86 Dec 92.4
92.71 91,86 Dec 92.4
92.71 91,87 Jun 92.7
92.71 91,87 Dec 92.7
92.71 Jun 92

PTEV. DOY OPEN INT. 21,177 6
10 YR. TREASURY (C8T)
\$100,000 orln- one & Zands of 10
97-14 89-13 Sep 94
94-12 91-5 Dec 92
97-16 87-28 Mor 94
97-28 89-9 Jun 92-9 89-13 Sep
Est, Sales Prev. Sales
Prev. Doy Open Int. 96,060 of

665.0 680.0 692.0 700.0 710.0 731.0 667.5 662.5 692.0 763.5 710.0 731.0

Financial

89-7 88-19 88-1 87-13 86-27 86-12

Source: UPI.

110,90 109,50 105,30 98,20 94,50 92,00 89,50 87,50

144.25 149.60 **Commodity Indexes** Previous 1,081,20 f 1,871,30 137,66 246,71 +13 +12 +12 +12 +12

Moody's: base 100: Dec. 31, 1931. p - preliminary; f - final Reuters: base 100: Sep. 18, 1931. Dow Janes: base 100: Dec. 31, 1974. <u>Market Guide</u> Chicago Board of Trade Chicago Mercantile Exch International Monetary M

213,06 0,50 473,00 4,50 44 473,00 184 4,50 4,50

The least to be a second

US.Treasuries

7.41 7.41 7.41

To Share Issue

Reuters

Wednesday that because of

the anemic condition of the

Oslo stock market, it was post-

Instead, the bank said, it

ber, had been postponed until

Bergen Bank had planned the issue to raise its ratio of

capital to assets, in line with a

new requirement for banks. The loan, to be finalized Sept.

30, would more than satisfy

this requirement, Bergen said. A spate of planned issues by

other companies and banks has recently drawn liquidity

from the stock market, ana-

lysts said. "We didn't want to

put any more pressure on an

already weak" market, Mr. Jo-

hanessen said.

next year.

OSLO - Bergen Bank said

BUSINESS ROUNDUP

Standard Chartered Taps Market for £303 Million

Compiled by Our Stuff From Dispatches

LONDON — Standard Chartered, which is
Britain's fifth-biggest bank, said it
would offer 77.9 million new shares would sell new shares to raise £303 to existing stockholders at 400 Amilion (\$514 million), in a move well-received by the stock market be offered one share for each two and seen by some analysts as a sign that the bank was recovering from its financial troubles.

Standard Chartered, which had pretax profit of £156 million in the first half after a loss of £224 million a year earlier, said it was making the rights issue to improve its had been expected for months.

The ratio stood at 3.6 percent last month, well behind competitors' average 5 percent or so but up from 3.1 percent a year ago.

PART PRINTER

100 mm

MALE PRANT.

PROME SALES

SPACE TEN ALL

1077 Elds . Lean ...

Table Teller in ...

Commedia (1920)

Murket Gest

Continue.

Br-th.

. 100

11.00

HHY.

Mrst Alz

r ge trape mai

The Reserve

* intend

industrials

pence per share. Stockholders will currently held. The £303 million to be raised is after expenses.

There had been concern in the market that two big shareholders

But the Australia-based Bell Group, which has a 14.9 percent stake in Standard Chartered, said it would subscribe its share entitle-

Sir Y.K., the Hong Kong-based shipping and property magnate who also owns 14.9 percent of the bank, said he supported the share Holdings Ltd. issue but did not presently intend

Standard Chartered stockholdspecial meeting Oct. 11.

Sir Peter Graham, Standard Chartered's chairman, said he had not been in contact with the Malavsian businessman Tan Sri Khoo Teck Puai, who owns 7 percent.

The three shareholdings represent the "white knights" who helped defeat a takeover bid by Lloyds Bank PLC in 1986.

"Shareholders are making \$500

view Wednesday. "I'm not the only one making money on this deal," the chairman added. "We have a bunch of new

Playtex was soun off from BCI a leveraged buyout worth \$1.25 billion in December 1986. To pay down debt, Playtex sold its Mark

million since 1986.

The Bell stake, formerly owned by Robert Holmes à Court, is in the process of passing to Bond Corp

Despite the rights issue, which will dilute stockholders' holdings, Standard Chartered's shares rose ers are to vote on the offering at a 24 pence on the London Stock Exchange to 502 pence a share.

"You can see the stock market poning an issue of new shares has reacted very favorably to the announcement," said Norrie Morthat would have raised 300 million kroner (\$43.7 million). rison, an analyst with Kleinwort will borrow the equivalent of Grieveson. "It puts them back on the playing field — they are no 350 million krener abroad. Ove Johannessen, head of the longer as weak as they were." bank's finance section, said

Bryan Patient, a market analyst with Savory Milln, said, "Standard the loan currency would be Japanese yen, but he refused Chartered is in better shape than to give other details. yesterday, but there are still a lot of Bergen Bank said that the problems to be resolved." one-for-five rights issue, which The bank said Wednesday it had been planned for Novem-

needed to improve its capital base particularly as measured by the ratio of equity to total assets ... in order to support adequately and develop the existing business."

Analysts said the stock offering would enable Standard Chartered to fortify its operations in Asia.

The bank has a strong presence in Southeast Asia and in Africa. Its losses of £224 million in the first half of 1987 and £274 million in the

Factor and Halston cosmetics and third major cash call on the Lonfragrances to Revion Inc. for \$350 don stock market this month, and traders have been concerned that Mr. Smilow also said Playtex this heavy new supply of stock had reduced its bank debt by \$100 could strain investors demand.

LVMH Shares Soar on Paris Bourse Bergen Bank Prefers Loan

Large Stockholders Appear to Jockey Before Meeting

PARIS - Shares of LVMH Moët Hennessy-Louis Vuitton soared to record levels in frenetic trading Wednesday as large shareholders of the the luxury-goods their companies had bought conglomerate appeared to be jockeying for advantage before an im-portant shareholders meeting next

On the Paris Bourse, more than 7 traded Wednesday, after 4 percent of the shares were traded Tuesday. The stock closed at 3,370 francs (\$536) per share, up from 3,161 at Tuesday's close and 2,946 at the end of trading on Monday.

Financial analysts and company officials said that Bernard Arnault, the French industrialist who controls at least 27 percent of Moët Hennessy stock through a joint venture with Guinness PLC, was

responsible for much of the buying.
However, several figures in the financial community said that Henry Racamier, the chairman of Louis Vuitton, was also purchasing shares to help strengthen his posi-tion in a feud that he has had in recent months with Alain Chevaher, the chairman of LVMH. In June last year, Mr. Racamier and Mr. Chevalier were toasting

hostile takeovers. Mr. Amault and Mr. Racamier declined to say whether they or

LVMH shares Wednesday. Nevertheless, investment community officials said it was clear that Mr. Arpault was increasing his holdings since Saintouin, a Paris percent of LVMH shares were stockbroker that helped Mr. Arnault purchase his original holdings, has placed several large orders for LVMH stock over the last two

> In an interview Tuesday, Mr. Arnault restated his intention to acquire control of 30 percent of LVMH and said he was buying shares "little by little." Investment analysts suggested he was behind the wave of buying because he wanted to attain a blocking minority of 33 percent but needed far more shares than that because many of his shares have only frac-

tional voting power.

Mr. Racamier originally invited
Mr. Arnault to buy shares in
LVMH to counter what he saw as an alliance between Mr. Chevalier and Guinness. However, Mr. Arnault - who is chairman of Financière Agache, which controls the each other when Louis Vuitton, the Christian Dior and Christian Laprestigious leather goods company, croix fashion houses — formed a tional LV merged with Moët Hennessy, the joint venture with Guinness that 48 hours.

ADVERTISEMENT

fices are supplied by the Funds listed with the exception of some quotes based on is if quotations supplied: (d) = daily; (w) = weekty; (b) = bi-monthly; (r) = recularly; (t)

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed)

By Steven Greenhouse champagne and cognac giant, to has purchased shares and warrants help form a family-controlled luxue equivalent to 27 percent of help form a family-controlled luxu-ry conglomerate that could resist LVMH's shares. Mr. Arnault's company has a 60 percent share in the joint venture and Guinness has 40 percent.

Mr. Arnault is said to have recently ailied himself with the 56year-old Mr. Chevalier, and many investment analysts say it is only a matter of time before Mr. Arnault succeeds Mr. Chevalier, a professional manager with minimal hold-

ings in the company. Several investment analysts speculated Wednesday that to strengthen his position Mr. Racamier may have invited a new outside investor, perhaps the British hotel and beverages group Grand Metropolitan PLC, to buy LVMH

However, in an interview Wednesday, Mr. Racamier said that was "absolutely not" the case. "The holdings of the Vuitton group is still very significant and our intention is that it continue to be very significant," Mr. Racamier

The executive said Vuitton held about 23 percent of LVMH's shares and about 30 percent of its voting rights, since certain of its shares have double voting powers. He refused to say whether the Vuitton group had bought addi-tional LVMH shares over the past

Playtex Agrees to a Management Buyout

STAMFORD, Connecticut -Playtex Holdings Inc. said Wednesday it has agreed in principle to a management buyout and the sale of Playtex Apparel Inc., with the combined value of the two transactions totaling \$1.3 billion.

The company said it agreed in principle to an acquisition by a group of investors that includes its irman and president, Joel E. Smilow, other management members and the investment firm Thomas H. Lee Co.

The deal would swap \$9.60 cash and \$1 face value preferred stock paying a dividend of 14 percent per year in more preferred stock - for each of the 50 million Playtex com-

Audi Says Sales

Recover in U.S.

ASCHHEIM, West Germany -

recovering from publicity about alleged technical defects, Ferdinand

Piech said Audi, a subsidiary of Volkswagen AG, sold about 3.200

cars in the United States last mouth, double the number of cars sold in July. Andi's U.S. sales have suffered

because of allegations that its cars sometimes accelerate when drivers have not tried to make them do so. The company has said it has solved the problem by introducing techni-cal changes. Mr. Piech said he was

confident the 1988 sales target of 28,000 cars in the United States

would be achieved and that the

Stake Sale Is Set

(Continued from first finance page) prise, John Walmsley, said Lasmo's

decision to auction its 25.2 percent stake in Enterprise did not reflect

the group's full value. "Lasmo is not valuing the company, only a large portfolio shareholding," he said. "Any price they get does not

represent the full value of the com-

Separately, Lasmo reported

Wednesday a sharp decline in pre-

tax profit for the first half of 1988,

to £12.3 million from £20.7 million

in the same 1987 period, on pro-

duction revenue that declined to

£64.6 million from £75.4 million a

dollar terms, compared with the first six months of 1987.

no 559 pence despite the profit an-nouncement, while British Gas

eased 3.5 pence to 169 pence. Enterprise has risen 201 pence and smo 169 pence since Monday's

Weekly net asset

raged Capital Holdings N.V.

n 14-9-1988 U.S. \$258.68 Listed on the Amsterdam

Pierson, Heldring & Pierson NN. Herongracht 214, 1016 BS. Amsterdam. Tel. + 31 - 20 - 20138.

Net Asset Value on

September 1, 1988

Pacific Selection Fund N.Y

Fund N.V.

Weekly net asset value on

9-9-1988 U.S. \$32.89

Stock Exchange

Enterprise stock rose 73 pence to 636 peace on the London Stock Exchange. Lasmo gained 15 pence

Lasmo said that the fall in crude oil prices in the first half of 1988 ished revenue down 10 percent in

Company aimed at annual U.S.

pany."

year earlier.

LASMO:

Playtex said it intends to acquire or otherwise redeem all of its outstanding debt securities and pre-

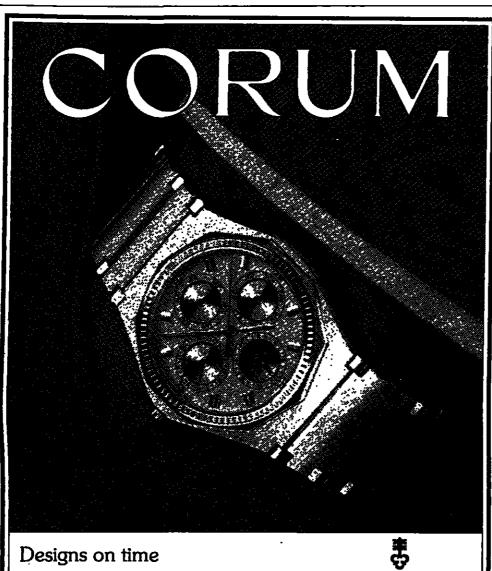
Playtex said that in order to concentrate on its family-products and hair-care businesses, Mr. Smilow and the management of Playtex Apparel will acquire that unit for \$380 million in cash. Playtex Apparel makes womens' lingerie and items for infant care.

The transactions are subject to the arrangement of financing and any necessary approvals, Playtex Holdings said.

Mr. Smilow predicted that investors would make a profit of about \$500 million as part of the Playtex plan to split in half through the two

million in clear profit in 21 months on an original \$10 million invest-ment," Mr. Smilow said in an inter-

millionaires today."



The U.S. car sales of Audi AG are Piech, managing board chairman, said Wednesday. "It looks as if we have reached the end of the tunnel," he said. Mr.

Individually made with a degree of skill and care that belongs to a former time, Corum Watches carry design CORUM

The Admiral Quattro epitomises this with the distinctive feature of four small dials showing the day, date, month and cardinal points of the compass. The strong and virtually scratchproof tungsten-carbide links that make up the bracelet are fastened together with solid gold bolts.

For a brochure write to Corum, 230! La Chaux-de-Fonds, Switzerland.

GAZETA MERCANTIL

THE BRAZILIAN CHAMBER OF COMMERCE IN GREAT BRITAIN



CONFERENCE ON BRAZIL'S DEBT/EQUITY PROGRAMME

The Borchester Hotel — Park Lane

in the past six months, Brazil has converted more than \$4.0 billion of its foreign debt into direct investment.

Brazifien Ambassador to the United Kingdom

lest, Ma de Janeiro Stock

satured Speakers are:

leon Ferreirs du Nébrega Minister of Finance of Brazil

Çelso Antonio Souza e Silva

Detid Suratau Director, Morgen Grentell & Co. Ltd.

U.S.\$0.03 per U.S.\$1 unit. Árpim Lore Director, Foreign Affairs Department Central Bank of Brazil Pacific Selection Amoldo Wald

Eduardo da Rocha Azeredo resident, São Payto Stock Exchange

Marulao da Fonseca Carvalho Vice President, International Operations Banco do Brasil Pani Sydalek ging Partner, Atlantic Capital Financial Consulting

Workshops sponsored by: BANCO DO BRASIL S.A. O DE JANEIRO STOCK EXCHANGE SÃO PAULO STOCK EXCHANGE

Box 38 5539 Nossou Bahames. Nicholas-Applegate Aurella. S 107.72 K JULIUS BAER & CO. Ltd. Stockbar SFR-BAER ... Swissbor MULTICURRENCY Multicurrency USS ... Multicurrency Ecu ... (d) Thornton int opes, fund (d) Pocific Invi, Fd, SA.
(d) Pocific Invi, Fd, SA.
(d) Pocific Invi, Fd, SA.
(d) Pocific Invi, Worrants Fd, SA.
(d) Thornton Kongoros Fd, Ld,
(d) Thornton European Fund (d) Thornton H& Chino
(d) Thornton Jopan Fund Ltd w) Elders Firtures Fund \$297.57 W) Elders Swift Z(038) 347 77 w) Elders Inf Bid SF 102.25Offer SF 108.25 w) Elders Aus Bid AS %25Offer AS 102.00 QUIFLEX LIMITED UEBERSEBANK, ZURICM
(d) M-FUND
SF
UNION BANK OF SWITZERLAND
(d) Bond-Invest bonds
(d) Bond-Invest bonds
(d) ESPAC Sponluh sh
(d) Fronci Swiss Sh
(d) Fronci French Sh
(d) Geometric German Sh
(d) Geometric German Sh
(d) Sirn (stock price)
(d) Syn-Invest bonds
(d) Yen-Invest bonds
(d) Yen-Invest bonds
(d) Yen-Invest bonds
(e) FF
UNION INVESTMENT FRANCES
(d) DM | lar _____ S | rope ____ SF | wyth ___ SF | ome ___ SF | America __ S | cific __ SF | caller Cos __ S) Meteore Y Pocific Horizon Invt. Fd S C MGMT. LTD, INV. ADVISERS Lourence Pounty Hill, EC4. 01-623 ble Sec. Fd ... (d) Univento
(d) Unitento
(d) Unitendos
(d) Univento
(d) 123.31 OBLITLEX LIMITED

(W) Multicurrency
(W) Dollor Medium Term
(W) Dollor Medium Term
(W) Joponese Yen
(W) Joponese Yen
(W) Douts Hering
(W) Dutch Florin Multi.
(W) Swiss Franc
(W) Swiss Franc
(W) Swiss Authicurrency
(W) Europeam Currency Governm, Ista Sicov Letcom _ Opportuni Prirop fur Prilicut Multiplacement ____ ECU 1121.22 TANNIA.POB 271, St. Heller, Jersey Parinter Fund Par US Treas, Bond 'Cl, B'... urophenix rinter Bond Fund xil-Franc US BANK A.S. 472 428 535 1.75 W | Gold Appreciation \$ 4.33*
ARTMORE FUND MARKAGERS INT.
CALEDONIA PLACE. JERSEY 0504 27301
| Sign'ling Deposit |
JUSS Deposit |
J Cames - Cames - Camber Inil N.V.
Dalwo Jasen Fund Y
D.G.C.
DIVERSIF. BOND FUND S
D-mark-Beer Bend Fd
Dollar-Beer bend Fd
Dollar-Beer bend Fd
Downs America Fund
Doreytus America Fund
Doreytus Fund Inil Por lapon

Par lapon (m) Seeclal Opportunities Ltd. s
(m) Volue N.V.
(m) Volue N.V.
(m) Volue N.V.
(m) Volue N.V.
(m) POE 343,1000 AE Amsterdom (20-21)
(d) Asia Poc. Growth Fd N.V.
(d) De Amer. Growth Fd N.V.
(d) De Amer. Growth Fd N.V.
(d) De Amer. Growth Fd N.V.
(d) De Company Resources. S
(d) DE Largery Resources. S
(d) Tokyo Poc. Hold. (Sea) segio 3 11,44

Non-5 Bond DM 30,44

Global Equity 5 14,55

Global Bond 2 Equity 3 12,57

Global Bond 4 Equity 3 12,57

Global Bond 4 Equity 3 12,57

Global Bond 4 Equity 3 12,57

Free Alarhy Min. Secs 5 7,15

ANALOGE PASS 175 CV, SICAV 10,34

French Securities Fund EQU 10,34

French Securities Fund EQU 10,34

French Securities Fund EQU 10,34

French Securities Fund 5 9,50

SEC CENTRALE DES BANQUES POP.

Fromos-securities FF 85,518,60

Fructilus-Obl.FSES FF 85,518,60

Fructilus-Obl.FSES FF 55,58,65

Fructilus-Act.Flees FC 1,85,24

FT 1,8 | British | Brit (d) Rorento FL
(d) Roderno FL
(d) Roderno FL
(d) Roderno FL
(e) RBC Settlet Fund Ltd. C
(+w) RBC Settlet Fund Ltd. C
(+w) RBC Concident Fund Ltd. C
(+w) RBC European Fund S
(+w) RBC For Excellet Fell C
(+w) RBC For Excellet Fell C
(+w) RBC Fund Ltd. S
(-w) RBC terecu Fund tertace Fund Lid. ... tertund SA ND FUNDS |Sterling Pound | USS |USS Bond | USS |Deutschmark Bond | DM |SF n) Luxtund _____ n) Lynx SetHoldings n) Maro Ltd. ____ d) Medicionum Sel, Fd. w) ML-Mar Lev H Yld. d) NCA FUND CM Gold Prec Mot ... CM Global Growth 5 12.52

CM North Amer Grift 5 17.92

CM North Amer Grift 5 17.92

Elysses Court Tarme FF 54.75.198

Elysses Monafolrs FF 53.184.06

Elysses Monafolrs FF 53.718.40

European Smir Cos. F6.4 ECU 9.01

European Smir Cos. F6.4 ECU 10.35

European Find 9 9.44

EVALOB SICAL 9 9.74

EVALOB SICAL 9 10.35

CRendement USS 5 10.36

CRendement USS 5 10.36

Croissonco Dollior 5 13.22.10

CCroissonco Dollior 7 74.84

PASS INTL HOLDINGS Lbd. 10.00 10.00 10.00 w) Nispon Fund
w) NAT Chadel Bond Ptt.
d) NA Inc. & Growth Fund
1) Nomura-Cap Int Eq Fd
1) Nordenix
n) Nasier Trust 5/5 (d) Deutschmark Reserve — DI SHEARSON LEHMAN HUTTON (d) Offshorn Multiple Opps. — DFFSHORE PORTFOLIOS (OP) (d) OP Global balangari Authorized Portions Method 10 Perceious Method 10.13 9.75 10.05 10.05 10.07 9.47 10.29 9.40 10.22 9.47 9.47 9.45 10.21 (OS1) 10.22 10.22 10.22 10.22 10.22 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 10.23 CSF Bonds

Bend Volor Swif

Bond Volor US-DOLLAR

Bend Volor D-mork

Bond Volor Yen

Gondry Volor Swif

Convert Volor Swif i) OSI US Dellar ______) OSI Managad Currency ____ i) OSI Canadian Dellar ____ CLETE GENERALE GROUP (d) Unice Equity.Fund D
(d) Uni Bond Fund
(r) Uni Casital Fund
(r) Uni Casital Fund
(d) Univers Bonds
(w) Updyte Fund Ltd.
(w) Venderbill Assers
(d) Venser Flux
(w) Victor la Holdings Ltd
(w) Willerbond Casital
(d) World Fund S.A.
(d) Wenderbill Balanced Fund S.A.
(m) Zweig Int'l Ltd G.T. Blobecton Jivechin Fund.
G.T. Bond Fund
G.T. Britsin Fund
G.T. Deutschland Fund
G.T. Deutschland Fund
G.T. Deutschland Fund
G.T. Eurose Fund
G.T. Eurose Fund
G.T. Euros Fund
G.T. Euros Fund
G.T. Eurose Fund
G.T. Geb

ncs; CS-Canadian Dollars; DM - Deutsche Mark; ECU-European Currency Unit; FF - French Francs; FL-Dutch Planin; Lif-Hallan Life; LF # Francs; Y-Yen; a-asked; #- Offer Prices; N.A. - Nat Available; N.C. - Not Communicated; a - New; 5 - suspended; 5/5 - Stock Spill; * - E: # Strading - Communicated - State State - Available; N.C. - Not Communicated; a - New; 5 - suspended; 5/5 - Stock Spill; * - E:

Be sure that your fund is listed in this space daily. Telex Matthew GREENE at 613595F for further information.

To obtain a registration form, or request additional information, call Mrs. C. de Souza,

Gazeta Mercantil (UK) Ltd., tel.; (71) 444-5116, islefax (01) 385-3107, or write to P.O.Box 47, London N10 3QF.
In São Paulo, call Mrs. Denize Nogueira, tels.; (011) 297-3941 or 299-4586,, ext. 117 and 163.

About the second of the second

Ney asia

Enemy Residices Growth أرس العناسلة Fund

Listed on the Amsterdam Stock Exchange

Pierson, Heldring & Pierson N.V.

Herengracht 214. MoRS Amsterdan Tel. + 31 - 20 - 20088



up to the closing on Wall Street do not reflect late trades elsewh

Via The Associated Press A-Frue A-914 136 117

			IN'	TERNATIONAL)
Aonth In Low Stock	Div, Yid. PE		Ghar Cp., as Crose	17 Menth High Lew Stock Div. YI
4% Ateri 2% Atleri % Atles 7% Atles % V2 Audiol % 4% Audvo	is 7 Vi ort Ir	224 674 646 15 476 476 54 176 1 17 13 1276 78 34 34 136 474 476	64 4% 1% 12% — 4	1/2 1/2 Dumson 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2
<u> </u>	В			Bile All Determ 17th All Descrip 5th th Descrip 5th to Descrip 8th the Descript 20th 25th Descript 10th 4th 4th Descript 10th 4th 4th Descript 10th 4th 4th Descript 10th 4th 4th 4th 4th 4th 4th 4th 4th 4th 4
1412 B&H n % 634 BAT 2 344 86 RE 6 % BB RI 4 6 B\$N	.33e 4.5 [] .29e [.3 wf	306 14% 14% 14% 14% 14% 14% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15	14/2 746 + 16 31/2	17th 6th Doctor 57th 17th DeLory 57th 17th DeLory 57th 17th DeLory 57th 17th DeLory 57th 17th December 57th 17th Devember 57th 17th Devember 57th 17th Delore 17th 17th Delore 17th 17th Delore 57th 17th Delore 17th 17th Delore 57th 17th 17th Delore 57th 17th 17th Delore 57th 17th 17th 17th 17th 17th 17th 17th 1
4 10% Bodge In 6% Boker A Sin Boldwi	5 .32 3.6	21 6% 6% 2 17% 17% 7 7% 7% 56x 9% 6% 56 13% 13	692 Va 17/2 + 34 736 9 + 34	17 4% DCKMA g .15e
	7 5 10 4.16e19.8	20 914 9 3 1094 1094 20 21 20%	734 + 14 134 + 16 94 + 14 1046 — 16	52 24 Dillerd 16 4th 1th Diedes 4th 1th Diedes 4th 1th Dirlett 12th 5th Divinit 25e 2 12th 5th Divinit 25e 2 13th 10th Denely 28 2 9 3th Divinit 25 6th 2th 2th 2th 2th 2th 2th 2th 2th 2th 2
7 4 BMCBK 6 546 BKSFr 6 346 BkatlF	40 7.8 3	20 9% 9 J 109 1094 20 21 289 20 5% 6% 6% 10 5% 5% 5 JM 5% 24 29 29 24 29 29 3 44 44 3 55 12 114 46	71 + 12 64 + 16 54 - 16 54 - 16 74 + 16	13% 10% Donely 25 2 9 312 Driving 612 2% Ducom 451
6 2% Barish 4 6 Barrish 4 4% Barry R 5 3% Baruch	G 13	14 & Sin	790 + 14 614 - 14 474 - 14	
t 10'4 8gyou	ត «	29 5% 4% 3 4% 4% 55 12 11% 4 4% 4% 13 3 3 113 4% 4%	3 1	74 3½ EAC 164 5½ EECOs ,121 224 64 ENSR 74 3 ESI 29 8
3 BeldBi 4 4 Belver 5 ISIs BergB 1 14 BermS 5 75 BelnCr 5 16V2 BicCp	er 3	387 21% 21 44 2 2 44 2% 2%	21% + %	
2714 Block 66	6 100 34 70	18 28 28 4 27/2 27/2 2 19 19 10 34 34 7 4/4 4/6	25 _{1/2} — 16	
s 1815 BioR A b % Blooks 3% Biothe 17 Biesso 4 9% Blooks	A 42 43 13	130 41/4 4	400 /	19% 8½ Ecoph 19% 8½ EcolEn .10e . 13½ 7½ Eklorod .24 2 11 3½ EkerSd
4 94 Blownii 8 80 Boddie 8 11 BirPh:	B 40 25 32 n 132 167 s 40 .1 16	2 174 174 65 164 154 154 154 154 154 154 154 154 154 15	17% % 15% 1% 15% 1% 15% % 12% + % 20% + %	3% 14 Elsinor 8% 6 Elswin 1.00e13. 4% 1% Empire 131
2 1275 BOWIA	25 22 14	1 114 114 15 1676 1676 28 14 146 343 1176 114	1675 — % 1746 — 36	8% 3% EmCor 85 / 18% 4% Endowco 1.01 ts. 9% 4% Endowco 1.01 ts. 9% 4% Endowco 1.01 ts. 9% 4% 1% ENSC 01 1.50 7/ 2% 1% Enstr pl 37e24/ 5% 2% Ershillet
84 Bowne 174 Brsch 6 244 BrnFA 244 BrnFB 446 BrnF p 278 Bufflen 146 BurnPl 744 Bush s	25 22 14 96 10 13 1 26 29 13 1 40 84	361 11% 11% 35 21% 20% 15 44% 44% 244 46% 45%	11/6 — 16 21 + 1/2 44% + 3/4 45% + 3/4 5% + 1/2	25% 17% ENSC of 1.50 7; 2% 1% Enstr pl .37e24; 8% 2% EntMkt 27% 6 Envrpc: 74 3% EnzaBi
2% Bufflon 14% BurnPi 74 Bushs	7 1.32 6.9	152 896 776 17 1976 19 129 114 1074	19 19 1076 + 36	8th 3th Emror 85 1 10 10 10 10 10 10 10
13 CD[5	C	66 25% 25	254 + h	
13 CDI 5 9 CIM n 1% CMI CP 8% CSS 27% CXR 5	1.20 12.3 8 8 20	44 25% 25 33 7% 94 33 2% 2% 13 13% 13% 138 6% 5%	2% + % 13% + % 6% + %	12% 9% FFP 1.50 13; 21% 13% FelcCbl 2.15 10; 15% 13% Ffbrbd n 8% 4% Ffdrbe 10% 4% Ffdrbe 20 3.
974 CoesNJ		138 646 574 5 33% 33% 51 19% 1974 29 7% 636 610 12% 12% 5 17% 17%	33% + % 19% + % 6% - %	
214 Callegy 15% Calleky 514 Calleron 11 Canoca 8 CWines		44 25% 25 33 25% 25% 25% 25% 25% 25% 25% 25% 25% 25%	254 + 46 254 + 46 254 + 46 1376 + 46 1376 + 46 1776 - 46 1776 + 46 1276 + 46 127	99 J5 FEmps 1,00 11
4 Cormel	36b 7.2 .40 2.7 10	12 99 94 94 50 16 5 5 5	914 + 14 914 + 14 5	076 24 F16ern 1076 8 F11bern 11 74 FNtCal .10e 1.1 10 7 F18eBc 15 64 FWym8 12 776 F5tcrp .40 44
84 CWines 4 Carmel 84 Carmel 50% Carnel 347 Custion 1842 Castan 74 Custian 1945 Castan 1946 Casta	1 500 86 " 1 05e 4 20	50 9% 9% 9% 166 5 5 212 1434 1452 1002 5736 5736 5736 5736 206 1234 1234 1234 1234 1234 123 22 209 209 896	14% + Vs 57% — Vs 8Vs + Vs 12% — Vs	15% 8% FlachP .70t 54
101/2 CostiA: 191/4 CostiA: 191/4 Costd 3 CotaLI:	1,92 9,2 1	41 1 1 5 23% 23% 22 20% 20% 157 9 8%	23% 29% 9 + %	294 2046 FICES 1,72 64 2376 1746 FloRck .50 1,5 2574 14 Fluite .761 4,4 3074 1674 Foodwrit 256 2 Ford wift 374 174 Ford wift?
3% CovalH 2% CentGp 4% CFCda 9% CFCd u	.10 1.8 id	40 478 442 181 4 374 164 5% 547	476 4 + 14 546 + 16 11 - 16	476 376 Ford with 3 4314 27 Forst C B 32 ,7 2814 1314 Forst L
32% CenM p 5% CnPocc 7% CeniSe 6Vz Central	1 3.50 7.7	107 3514 3514	-2m	14ta 372 Frstm n 1136 74 Forum 1.35 14.6 1256 846 Frnkin 2254 9 Freqëi 1178 4 Friedm .40 9.7
494 CenvD 1	1 1 7 5 34	17 7% 744 88 1814 18 10 41/2 41/2 7 24/4 2344	9% — % 7% + % 184 + % 40 + % 24% + 62 22 + 4	11% 4 Friedm A0 9.7 3% 1% FriesEn 45 23% Frischs .245 1.0 7% 3% FruitL
9 ¹⁴ ChDvA 2 ³ 6 ChmpEi 22 ChmpPe 3 ¹ 4 ChiPwr		10 492 41/2 7 24/2 23/4 85 22 21/3/4 36 34/4 35/2 10 41/2 43/6 57 57/6 23/8 6 22 21/8 159 37/2 35/2	3% + % 35% + %	81/3 2% FurVit .05)
3¼ ChiPwr 3¼ ChiRw 16¼ ChiRv 29¼ Cliadel 3 Citi wt/	1.29 5.5 20	10 7 7 74 976 11 10 10 1 10 10 1 10 10 10 10 10 10 10	24% + 12 22 + 4 35% + 14 35% - 16 55% - 16 21% - 16 37% + 15 24 + 16	1014 414 GRI 846 246 GTI 2074 1342 GW Unt 646 2742 Gathsco 501 9.3 19 14 Galscoi 1.40 8.4
% Citi wiN 1% Citi wiY 2% Cit wiY 13% CizFsi s 4% Clobr pf	.60 4.0 7	40 24 24 10 2 2 5 4 .4 23 15 15 88 516 44	4 + 16 15 — 16 516 + 14	19 14 GalxCbi 1,40 8,4
Clobr w 39% Clormi 10 ClorkC 74 ClearCh	7 50e 49		51% + % 16% + %	24 134 Garan .80 3.4 22 154 GaylC n 144 4tz Gelm5 3% 14 Gemco 54 14 Genuto
74 ClearCh 14% Coeur 14% Cognitr 5 Cohu	233116.4 25	25 18 1748 20 24 24 17 104 10	24 - 4 104	174 617 GelmS 376 174 GelmS 376 174 Genco 576 174 Genco 376 174 Genco 377 175 175 175 175 175 175 175 175 175 1
27: Colorsy 6% ColPrm 5 ColREI 2% Com5y 1	.88e12.6	שוו מוו 5		676 177 George 676 177 George pt 1 00 200
4% ComFd 8 Cominc 1% Cominc	25 38 9 21e 25	40 7 676 29 372 376 217 675 674 713 15 1476 53 376 376	7 + 14 374 + 16 612 + 16 15 + 26 31/2	21% 12 Glant 5 40 1.8 26% 1012 Griff 9 374 2312 Glatilit .70 2.0

V	TERNATIONAL HERALD TRIBUNI	e, TH
**	17 Manth High Lew Stock Div. Yld. PE 192a High Low Good Chrys	12 Month High Low
4	160 16 December 16 DS 15 24 24 24 24 24 24 24 2	High Low 12 May
■ No. 10.00 Man	346 216 Determit 276 of Determit 276 of Determit 276 of Determit 277 of Determit 278 of Determit 278 of Determit 279 of Determit 270 of Determit 270 of Determit 271 of Determit 271 of Determit 272 of Determit 273 of Determit 274 of Determit 275 of Determit 276 of Determit 277 of Determit 278 of Determit 278 of Determit 279 of Determit 270 of Determit 270 of Determit 271 of Determit 271 of Determit 272 of Determit 273 of Determit 274 of Determit 275 of Determit 275 of Determit 276 of Determit 277 of Determit 277 of Determit 278 of Determit 279 of Determit 270 of Determit 270 of Determit 271 of Determit 272 of Determit 273 of Determit 274 of Determit 275 of Determit 275 of Determit 276 of Determit 277 of Determit 277 of Determit 278 of Determit 279 of Determit 270 o	61/2 51/6
h	20% 20% Delich 40 1.3 13 7 17% 31% 31% 11% 11% 11% 11% 11% 11% 11% 11	16" 15% 11%
	5% 1% Devints .051 595 3% 3 3½ + 16 15% 4% Diog A 11 9 7% 7% 7% - 16 13% 5% Diog B 10 16 7% 7% 7% 1% + 16 3% 1% Diosionc 14 449 2% 2% 2%	27% 16 15% 1
*	13% 3% DECKMAG 15e 7 4% 4% 4% 15 13% 3% DECKMAG 15e 2 6 6 6 4 6 52 24 Dillord 16 4 14 251 418 414 414 414	15% 15%
Á	S2 24 Differd 16 A 14 251 478 474 472 + 76 444 14 Diodes 19 6 3 276 276 - 76 444 176 Diodes 19 6 3 276 276 - 76 1246 58 Diviniti 256 28 11 115 FM 574 376 476 1276 577 Dimiti 256 28 11 15 FM 574 376 476 1276 1276 1276 1276 1276 1276 1276 12	39% 12 39% 2 41½ 2
•	37% 170 Distinct 14 447 27% 27% 27% 27% 117 44% 27% 27% 27% 117 45 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27%	24% 1
4	23V2 13V4 Duplex 28 3.8 12 12 18V4 18V4 18V4	13.
	7% 3½ EAC 30 1 6% 6% 6% + ½ 16% 5% 5½ EECOs 121 20 25 5½ 6½ 6½ 6½ + ½ 22% 6% ENSR 37 70 16¼ 10 10%	174 175 175 175 175 175 175 175 175 175 175
4	22% 6% ENSR 39 70 10% 10 10% 7 7 10 10% 10 10% 7 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10 10% 10	17% 9% 59% 3
4	11% 2001CI 40 4.3 47 48 48 48 48 48 48 48 48 48 48 48 48 48	1296 1146 1574
	30% 15% Echoly 47 A 31 1816 14% 18% 18% 18% 1 9 3% Ecoen 4724 5% 4% 4% 4% 15% 1 19% 8% Ecoen 10e 4 18 78 13% 13% 13% 14% 15 13% 5% Ecoen 24 22 9 27 10% 10% 10% 10% 10%	20a 27a 77a
	13 Pr. Eldorod 24 22 9 29 16% 16% 16% 16% 16% 16% 16% 16% 16% 16%	1616 1
ì	### 17 Elsevier 1.00er1.1 72 79 79 79 79 79 79 79 79 79 79 79 79 79	16% 11 19% 10 12% 4
· 地 · · · · · · · · · · · · · · · · · ·	8% 3% EmcCor 165 9 1 5% 5% 5% 5% 19 19 19 19 19 19 19 19 19 19 19 19 19	84 4 21% H
	74 1% Enstrol Jacky 20 11/2 187 197 188 274 Enstrol Jacky 219 484 444 46 19 197 197 197 197 197 197 197 197 197	27% II 30% II 19% II 22% II
•	744 375 EACOS 121 30 1 646 646 646 446 146 1616 579 EECOS 121 30 27 647 646 646 646 446 446 446 1616 1616	15'4 11 12'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12 15'54 12'54 12'54 12'54 12'54 12'54 12'54 12'54 12'54 12'54 12'54 12'54 12'54 12'54 12'54 12'5
	F T	5% 22 5%
	124 124 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125 125	3% 15% 10
	131	3% 1
ı	744 4 FtCntrl 13 84 6 592 6 + 12 154 874 F51Fd 5 299 15 1474 15 + 14 59 15 FERROS 1.00 1.8 10 12 5374 5574 5574 + 14 616 274 FF8cp 27 475 476 475 + 14	25 9 7% 2
	10% 8 Filtern 70 8% 3% 3% 3% 4% 11 7% FANCOI .70e 1,1 19 137 9% 9 9% + 12 10 7 FIROSC 31 20 8% 8% 8% 8%	1994 7 14% 9
	10 7 FireBc 31 20 84 84 84 84 15 15 64 FWymB 17 130 15 144 145 15 16 FWymB 17 130 15 144 145 15 16 17 17 17 17 17 17 17 17 17 17 17 17 17	214
أ	15	20% 20
	78 2 Ford with 11 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	24
'	33 Ta, Ford wid? 10 24, 2 26 276 276 276 276 276 276 276 276 27	2/s 17% 19 146 4% 1 8% 5
	22% 9 Freque 17 18 11% 11% 11% 11% 11% 11% 11% 11% 11%	25% 4 25% 10 16% 4
	23% 9 Freedi 17 18 11% 11% 11% + 1% 12% 4 Freedi 17 18 11% 11% 11% + 1% 11% 11% 13% 13% 13% 13% 13% 13% 13%	24 16 24 16 14% 7
1	G	201 1 201 1 201 1 201 1 201 1 201 1 201 1 201 1 201 1 201 1 201 1 201 1 201 1 201 1 201 1 201 20
	1014 414 GRI 10 8 914 914 914 815 856 276 GTI 54 10 34 376 374 115 2074 1372 GW Uni 676 272 GW U	57% 10 16% 3 16% 3 14% 3 14% 6 17% 2 14% 6 17% 6 17% 6 17% 8 17% 8
	19 14 Gallachi 1,40 8,4 19 1,6% 1,6% 1,6% 1,2% 2,0% 978 Gallack 16 44 13% 1,3% 1,3% 1,3% 1,3% 1,3% 1,3% 1,3%	12% 3 17% 6 15% 8 15% 8 21% 12
ŀ	M44 dec Gelm5	15% E 21% 12
	100 at 4 GR1	17% 7 10% 7
	16% 9% GenryDs 20 19 14 20 19% 16% 16% 16% 16% 17 17 3½ GeoRes 20 5% 4% 5% 4% 16% 16% 16% 16% 16% 16% 16% 16% 16% 16	774 77 104 7 194 8 3 81 94 17 204 23 374 23 11 179 6 241 2 641 2 945 2
1	12's 3's Geoits of 1.00 20.0 128 5 4-4 5 4 5 121's 12's 3's Geoits of 1.00 20.0 128 5 4-4 5 4 5 12's 12's 12's Geoits of 1.00 20.0 128 22 21's 22's 10's 10's 10's 11's 12's 12's 10's 11's 12's 12's 10's 11's 11	19% 8 3 11 9% 11 20% 9 37% 23 11 6 17% 6
	244 164 GorRup 88 3.9 11 2 224 224 224	1719 6 214 634 2 915 2 202 10
ı	992 494 Grohom 49 896 734 8	2475 Z

.16e 20 .12 .8 1.76 11.5

30 1.3 6 1.40 28.0 7 340 28.0 300 4.40 9.4 25 2.6 11

13% 249 154 154 154 154 154 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 21762 11'44 16'44 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'45 16'4 1 28% - 11 4% 5% 5% 43% + 11 6 - 14 8 + 12 6 + 13 17% - 16 111 + 16 10% - 16 4% + 19 240 5 7 20 8 22 140 9,0 13 35e 38 20e .9 20a 18 5 25g 24 4

12 13

TO OUR READERS IN HOLLAND

The International Herald Tribune is now on newsstands throughout Holland every morning six days a week Monday-Saturday. If you have problems getting your copy, please contact: Edipress International BV. Wilhelminastraat 13rd 2011 VH Haarlem P.O. Box 363 2000 AJ Haarlem

Tel.:(023)32 23 41/Tx:41833

4. SAV

4. SAV 44 11276446 112764 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 11276 1.04e10.5 76 50e .05e .9 .20 2.2 .16 1.7 11 .00 4.4 16 .04e .2 11 106 8.9 1.19 9.7 1.45 9.0 7.58 9.7 8.70 9.7 8.70 9.7 8.74 9.7

Milia M

1,76 4.0 18 .05 1.0 12 1.05 1.0 12 1.05 1.2 77 .05 2.2 14 1.00 1.4 1.00 1.4 1.00 1.4 .08e18.7 11 .08e18.7 11 .08e18.7 31 .09e18.7 31 .09

Pounds Sterling

Stand Charf Perpl Akm Stand Charf Perpl Stand Charf Perpl Stand Charf Perpl Ste Bit River Feth Sweden 97/05 (Mithy) Talva Kobe 97(Cap) Talva Kobe Bit Jun 97 Takugin 97(Cap) Urt Septh

7% 23-12 99-52 99-57

or more off your newsstand price when you subscribe.

48 15% 79 10% 24% 16% 71%

Common Crapen Constructions Constructions Contact Copiev Corena C

Rates shown are for six — not five — full issues per week.

Country/Currency		12 months + 52 ISSUES	ONE-YEAR SAVINGS	6 months +26 ISSUES	3 months + 13 ISSUES
Austria	A.Sch.	4,400	3,608	2,500	1,350
Belgium	B.Fr.	11,000	7,200	6,000	3,300
Denmark	D.Kr.	2,700	1,304	1,500	830
Finland	F.M.	1,760	1,334	970	540
France	F.F.	1,500	1,230	830	455
Germany	D.M.	580	403	320	176
— *hand delivery	D.M.	739	103	379	199
Gr. Britain	£	135	83	74	41
Greece	Dτ.	23,500	23,820	13,250	7,300
Ireland	£IrL	155	118	85	47
Italy	Lire	360,000	295,200	200,000	110,000
Luxembourg	LFr.	11,000	7,200	6,000	3,300
Netherlands	FL	600	492	340	185
Norway (airmail)	N.Kr.	2.000	1,276	1,100	600
-+*hand delivery	N.Kr.	2,500	776	1,400	700
Portugal	Esc.	26,000	26,780	14,300	7,900
Spain (airmail)	Ptas.	31,000	21,780	17,000	9,400
***hd.del. Barcelona, Bilbao, Seville	Ptas.	31,000	21,780	17,000	9,400
***hd.del. Madrid	Ptas.	45,240	_	22,620	11,310
Sweden (airmail)	S.Kr.	2,000	1,276	1,100	600
**hd.del.	S.Kr.	2,500	<i>776</i>	1,400	700
Switzerland	SFL	455	455	255	141
Rest of Europe, N. Africa, former French Africa, Middle East	s	470	Varies	260	145
Rest of Africa, Gulf States, Asia	\$	620	by	340	190
Central/Latin America		540	country	295	160

Offer valid through December 31, 1988 for new subscribers only. Herald Eribunes To: Subscription Manager, International Herald Tribune, 181, Avenue Charles-de-Gaulle,

The second section section states of	92321 Natitity Cedex, France. 1et.: (1) 46 3/ 93 61. 1etex: 612832. Fax: 46 3/ 93 /0.
HI HXTRAS	Please check the subscription term you desire:
	52 extra issues 26 extra issues 13 extra issues with a 12-mo, subscription with a 6-mo, subscription with a 3-mo, subscription (182 issues in all).
	My check is enclosed. Please charge my credit card:
weekena sports	Access Amex Diners Visa Eurocard MasterCard
Iesults in	Card expiry date Signature
HINING SHIE	Card account number
Rriday's market	NameTel/Telex
desires in	Address
	CityCountry
Saturday's H11.	In West Germany, please contact Foreign Press Service, Gleisstrasse 5, D. 6832, Hockenheim, Talhaus, or telephoni (06305) 20 133; telev. 465 836. Hand delivery is available in major cibes. Rates do not include free issues. At these rates, you can get morning hand delivery in the following cities: Oale, Stavanger, Stockholm, Göteborg and Malmi. At these rates, teand delivery is available by morning in Barcelona, the same day in Seville and the next day in Bilbao. For
The state of the s	At these cases, hand delivery is available by morning in Barcelona, the same day in Seville and the next day in Bilbao. Fo

Fk	ati	ng	Rat	eN	lote	S
		•				

				GI Amer'N 1St Sev 92	14
-				Hong Kong Pare 1 Hong Kong Soc Pare 2	9°4 17-82 79:25 80:25
	C 14	1		Hone Kone Pera 1	Fig. 68-12 77.00 90.00 Fig. 11-10 72.75 77.75
	Sept. 14	issver/Mat.	Coupon Next Ski Askd	Housebold Junio	8% 11-10 78,75 79,75 7.9 24-07 97,82 97,92
	-11	Chemical 99	87s 35-07 %AS 94.70	Hydro 02 (Mthly)	Pa 23-81 99-51 99-65
יט	ollars i	Chemical Feb??	F4 27-11 %-25 %-58	Hydra Quebec Perp	\$75. 07-03 95.00 94.00
		Chemical Oct97	\$% II-18 %LOS %L3%	Hydro Guebec 65 Millov	84 IZ-11 9943 17-73
ssper/Mail,	Coopen Rest Bid Asid	Christiania Perp	7% 07-11 77-59 81-50	i Ireland June98 Lifeland Nov82	7.51 14.12 99.22 99.42
Vosko Finance Julii	4.537 17-01 99.72 99.02	Citicarp 65 Citicarp Sep#4	18,475 38-09 95,35 95,60 74, 21-89 97,45 97,96	Ireland 97	9 30-11 99.85 99.95 9% 28-82 100.25100.35
Uberto 93	7,906 13-12 100,80100,10 8 30-09 97,85 98,16	Citicans Pias %	F2 3-10 92.05 78.36	Holy 89/94	75. 14-11 97-33 97-38
Umerican Express 97 Umex Sub GUMcr99	6 04-10 97.95 97.30	Cricorp 16	8.45 38-89 97.20 97.45	ifoly 05	87. 20-09 Y00,00100,18
LOGS 90	7% 14-12 99.85 99.85	Ciffcorp May98	6% 20-11 % 00 96.25	Itely 06	7% 21-12 100,E2100.87
5ci 98	7.9 08-12 97.7 5 98.9 0	Cificare Ptoe 97	57: 11-10 98:00 98.25	Jo Norgen May97 Kleimwart Perp	25 25 11 25 10 10 10 10 10 10 10 10 10 10 10 10 10
ico Di Nuscii 97	#4 13-02 97.85 9L10	Citi Federal Aug?3 Citizens S+L Mar%	8842 30-11 9946 99.86 8342 06-51 99.84 99.84	Linna 95	8% 30-11 74.00 76.00 8% 14-11 99.46 99.96
Sco Di Massali 77	75 OF 17 97 A 97 SI	Citi Federal Octys	81/28 11-10 99.40 99.85	Lintin 0	14-12 99.51 99.41
Sco Di Rome Junii Sco Di Rome 92	7.951 78-12 96.75 97.00 8.475 30-07 99.98 100.08	Cityfed May 91	R.575 03-11 100.05180.15	Ligreds Perp 1	P4 0-12 07.50 08.56
kan Saasta Soirita 93	7% 30-09 99.18 99.28	Columboo SHL %	7% 21-11 99,18 99,28	Llovds Pero 2	\$%. 30-11 87.00 M30
S. Maximed 97	7% 31-10 99:70 99:95	Cornaica 93	7% 29-09 99.87 99. 97	Lioyds Perp 3 Midfond Perp Series (21-0 21-0 6.50 E.S
lk Neve Scotia IS	94 24 21 EL 3 7 L 3	Commercial Aug (3 Common Bit Aug Pero	8% 1342 99.58 99.68 8.337 11-01 100.20100.20	Midland Perp Series2	8% 21-12 86.25 87.25 7% 19-09 86.25 87.25
lk Scotland Perp	8 16-11 17-50 88-50 175- · 97-60 97-25	Commwith Australia 92	7% 28-11 99.98 100.08	MidBand Perp 3	7,975 13-12 51,75 61,75
Rankers Trust 60 Ht Coolital 96	5% 16-11 97.25 97.45 5% 16-11 97.25 97.46	Cci 97 (Althiv)	38-07 99-45 99.75	Micland Frod Feb 99	9% 21-02 100.16700.21
(Milhiy)	PA 21-10 98.75 99.75	Cr Du Nord 97	P4 27-10 99.35 99.46	Midland Int 97 Mitsubish Free June?	P% 00-43 78.65 78.30
101 101 T	7 842 20.12 % 45 94 78	Cr Fonder Oct97	9 22-10 160,00100,16	Misul Fin 97 (Cop)	76 30-12 19-22 19-57 89 28-10 97-80 16-80
iq Indusuez 97 New Sce 97(Con)	8 21-11 97.50 98.00 84 21-11 99.12 99.62	Credit Foncier Oci98 Cr Lyonnois 92/96	20-64 180.85780.15 794 14-10 100.05100.15	Alisui Fin %	PN 06-03 100 17100 27
poe y/(Cop) Lice Nev 94	8% 21-11 99.12 99.62 7.68 18-11 99.82 99.92	Cr Lyonnois 91/95	874 39-11 99-95 100.05	Mga Grenfelt Perp	91/2 27-02 74.00 74.00
la Indesuez 97 (Coo)	91/32 21-11 98.37 98.07	Cr Lyannals 99	8% 29-12 98.30 98.55	Jp Morgan Dec97	7,737 21-07 98.95 99.20
mo 95	8% B6-02 100.77100.87	Cr Lyannais Jan 12/16	B% 23-01 160,60160,10	Nt Australia Sk Perp Nat Sk Conada (7	7.4 11-10 74.50 74.50 9'4 28-62 69-50 77-50
hap 97 (Cop)	64 71-10 91.50 99.00 1	Cr Lyannais 97 (Cap) Cr Lyannais 93	874 87-11 97.06 97.50 874 20-01 97.90 160.00	Hot West Pars (A)	844 11-07 97.00 92.00
hrp 88/%	7% 15-12 99 縣 95% 7.137523-49 株式5 数25	Cr Lyonnais 08	8. 1341 97.02 97.07	Not West Perp (8)	8% 13-02 90.62 91.62
ino Parp Ino 66/91	94 84-03 160,81 160,91	Cr Lygnnels Jun92/96	874 16-12 99.97 100.07	Not West Fin 65	7% 21-10 % 95 97.20
ap 05 (Altaly)	新 语明 赞 5	Dkb Fred Justin	7.ES 30-12 99.72 99.77	Not West Pare (C)	8% 14-71 92.50 94.57
q Paribas Perp 2	845 - 8450 8850	Dkb Frcd Sept91 Den Donske Bonk Perp	676 19-09 99,64 99,66 8 14-11 84,00 84,80	Not West Fin Pp Old New Zealand Aug93	8% 14-11 93.50 94.50 Fig. 21-02 99.95 106.05
cercioys Parp Ser 1	8% 05-81 90.25 91.25 9% 17-02 98.12 91.12	Den Norske Pero	9.15 24-02 79.00 81.00	New Zeoland 61	Ph 06-12 99-10 109-10
landays Perp Ser 2 landays Perp Old	9% 17-02 98.12 91.12 7% 07-11 93.50 94.50	Dnc Perp	694. 21-11 79.60 \$1.60	New Zealand 16	7% 06-12 100.02780.12
Incrimes O/S &I	9% 06-03 97-20 97.45	Dermork Aug#6	8.543 25-02 99.33 99.41	Northeast Savings %	2,787 19-02 97.55 99.45
lefgiom Julifé Jelgium Julifé	6h. 27-61 99.07 99.91	Dresdner Fin 93 Dresdner Flo 89	7% 27-10 100.55100.65 8% 20:11 100.65100.15	Northwest Sevings 95 Cuebec Oct01	8% 19-12 100 00100-12 7% 17-18 98-72 98-82
eletum Julii	99. 29-01 109.00100.10 89. 17-01 100.57700.67	Dreadner Filn 92	97. 28-02 100-36100.46	Queensland May96	7.3 14-11 99.79 91.89
ielgium 94 (A) ielgium 91 ielgium Oci94	8% 17-01 100-57100.67 9 21-02 100-52100.42	Dresdner Fin Ex W191	7% 07-11 99-51 99-60	Rio 94	8% 30-11 97.83 99.93
lelalum Oci94	7% 26-10 99.87 99.97	East River Apg93	8,862 35-11 99,74 99,89	Restle Nov98	7% 14-11 99,45 99,55
Dc 785	94 17-12 68-58 71 58 74 38-11 69-71 69.81	Enel 09/05 (Atthly) Enel 2000	8.626 30-11 100.05100.15 7% 06-83 100.10100.50	Rbc85 RbsPero	P4 0F-12 M.31 M.30
zantemet SHL94	7% 38-11 99-71 99-81	Eni 93	7% 06-93 100,10100.50 7% 23-07 97,77 19.87	Solteme Bk Fred 97	6% 13-12 87 50 18-50 74- 39-12 87-52 89-57
prieret S+L Sept96 autou 97/00	95. 13-63 97.45 97.55 7.65 14-11 99.16 99.20	Elb Nov %	7.4 CP-11 99.94 180.64	Scoto Barbara Augiti	\$16-11 99.52 99.62
entrol int 66/01/04	ML 38-11 元90 穷助	Ferrovie May 97	8,475 26-09 180,001(0.10	Santo Barbara Sepi%	7% 25-89 99.82 99.52 8.475 17-81 188,84180,14
aniruşi 92/95	EM. 05-10 97.07 99.97	Ferrovie 94 Fid Fed Sves Oct 92	9 27-82 100.67100,77 8% 31-10 99,75 100,06	Sarwa Infi Jos 93 Sec Pacific 97	8.475 (7-8) 188,64760.14 874 21-11 97,65 97.50
enirusi %	11/40 06-12 99.72 99.82	R Fleming Perp	8% 28-11 77-35 10EUG	Soc Gen Tranche 1 94	6% 1449 99,12 99,22
Ceculrost Sept 96 Chose 91	8.78 13-03 99.19 99.29 8% 22-02 99.25 99.59	Ford 91	7% 18-11 97.20 99.50	SOC Gen Perp	7.87 28-11 8625 89:51
hase Man Care Oo	844. 14-11 97.45 97.70	Fortune SHL 92	27-10 99.91 100.01	Soc Gen Novik	74 69-11 99.75 100.00
hese Man 97	30-11 94.25 94.75	Fuli Book Fred Jan92	8.492 27-01 99.69 99.74	Std Chartered Perp 4	815 840 7475 7775°

NOTICE OF ADJOURNED MEETING

of the holders of 8% Series #

TURBO RESOURCES LIMITED

NOTICE is hereby given that the meeting of the holders of the 8% Series II Debentures to mature January 1, 1995 (hereinafter referred to as the "Debentures") of Turbo Resources Limited (hereinafter referred to as the "Company") issued under a trust indenture dated as of the first day of January, 1995 made between the Company and Montreal Trust Company of Cenade, as trustee, scheduled to be held in London, England on September 5, 1988 has been adjourned and will be hold at Third Roor, Cottons Centre, Cottons Lane, in the City of London, England, on Monday, the 26th day of September, 1988, at the hour of 10:00 o'clock in the forencon (local time), for the purpose of considering and, if thought fit, passing as an extraordinary resolution pursuant to the provisions of the Trust Indenture the resolution described in the prior notice of meeting published on August 5, 1988.

The only persons who shall be recognized at the adjourned meeting or any further adjournment thereof as the holders of any Debentures or as entitled to vote or be present at the adjourned meeting or any further adjournment thereof shall be the persons who produce Debentures and/or voting certificates at the adjourned meeting or any further adjournment thereof shall be the persons who produce Debentures and/or voting certificates at the adjourned meeting or any further adjournment thereof or their duly appointed provies. Instructions and forms for depositing Debentures, forms of voting certificates, and other Information may be obtained on application to any of the depositure holders present in person or by proxy at the adjourned meeting shall form a quorum and may transact the business contemplated by this notice and the said prior notice.

may transact the business contemplated by this notice and the said prior notice.

For the convenience of Debentureholders unable to attend the adjourned meeting, proxies and voting certificates may be sent to Montreal Trust Company of Canada, c/o Orion Royal Bank Limited, Principal Paying Agent, 71 Queen Victoria Street, London, England EC4V 4DE, Attention Ms Gisetle Warmen, and, in order to be relied upon, must be received at such address on or prior to the business day immediately precading the date of the adjourned meeting, Dated the 16th day of September, 1988.

> MONTREAL TRUST COMPANY OF CANADA Trustee 411 8th Avenue S.W.

The depositaries contemplated by the above mentioned notice are as follows:

Montreel Trust Company of Canada

Attention: Corporate Trust Department

411 8th Avenue S.W., Calgary, Alberta, T2P 1E7. 1 Place Ville Marie, Montreal, Quebec, H3B 3L6. 15 King Street West, Toronto, Ontario, MSH 1B4.

510 Burrard Street, Vancouver, British Columbia, V6C 3Bs. Orion Royal Bank Limited, 71 Queen Victoria Street, London, England, EC4V 4DE. Credit Suisse, Paradeplatz 8, CH-8021, Zurich, Switzerland.

Banque Generale du Luxembourg S.A., 14 Rue Aldringen, Luxembourg. Morgan Guaranty Trust Company of New York, Euro-clear Operations Centre Rue de la Régence 4, B-1000 Brussels, Belgium. Cadel S.A., 67 Boulevard Grande-Duchesse Charlotte, P.O. Box 1808, L-1010 Luxembourg. **Deutsche Marks** Japanese Yen

4% 24-10 V09.00100.25 5% 28-02 109.00190.25 4-406 21-11 100.06149.25

U.S. Trade Figures Light a Fire Under the Dollar (Continued from first finance page) and you may not use the power of the special "said Massary Trade a

1.8405 1.6975

133.25 1,5585 6,2993

NEW YORK - The dollar, boosted by better-than-expected U.S. trade figures for July, closed sharply higher against key foreign currencies Wednesday despite intervention by the U.S. and West German central banks.

"The market is now definitely bullish on the dollar," said Earl Johnson, vice president of foreign exchange at Harris Bank in Chica-

The dollar gained more than 2 plennig against the Deutsche mark, rising to 1.8763 from 1.8538 on Tuesday. It also advanced to 134.175 yen from 133.375. The pound weakened to \$1.6790

from \$1.6950. The dollar also rose to 1.5815 Swiss francs from 1.5615 and to 6.3850 French francs from 6.3075.

(Continued from page 1)

ports is important because it shows

import substitution for the first

time. It seems to suggest that

American firms are regaining mar-ket share, and that should help sus-

tain the improvement," said Mr.

"This is terrific news," said Law-

Frence Chimerine, chief economist

for the WEFA Group of economic forecasters in Bala Cynwyd, Pennsylvania. "The trade deficit is coming down, and that will relieve some of the fears about inflation."

However, some economists said

that encouraging though the num-

billion deficit in June. Currency analysts had estimated the trade deficit would range from \$9.5 billion to \$13.5 billion.

Dealers said a drop in imports of 8.9 percent was taken as a sign that consumer demand is slowing, which will continue to shave the U.S. trade deficit in months ahead.

"The general improvement is positive," said Elias Bikhazi, econ-

omist at Security Pacific National

Bank, "but is not as impressive as

He believes that the figures were

justed for seasonal variations, the

shortfall was \$12.04 billion com-

In an accounting change, the government began reporting trade

data on a seasonally adjusted basis

Most of the improvement in im-

from the April report.

bers may be, it remains to be seen if ports, their lowest since September

pared with \$13.32 billion in June.

the \$9.53 billion figure suggests."

London Dollar Rates

lar's rise, but the actions and little

effect Mr. Johnson said he anticipated the central banks would remain in the market as long as the dollar

shows signs of nearing the 1.90 DM "You can anticipate some dollar

chandise trade deficit fell to a 4wear low of \$0.52 harmonic fell to a 4year low of \$9.53 billion in July, see the dollar go over 1.90 we'd narrower than the revised \$13.22 weaken our competitiveness on ex-

> Hubert Pedoli, manager of the corporate foreign exchange desk at Credit Suisse, said he expects the dollar to trade within a range of 1.8650 DM to 1.8950 DM. "I don't think you have a lot of

market participants seeing the dol-Early in the day, the Commerce
Department said the nation's merTraders said the U.S. and West
German central banks intervened
Bundesbank had sold a small

ported about \$2.5 billion less in

manufactured goods, \$1 billion of

Swiss francs from Tuesday's clos-ing 1.5585 and at 6.3900 French TRADE: U.S. Deficit in July Drops as Imports Shrink francs from 6.2950. (Reuters, UPI) The dollar touched quoted highs of 1.8890 DM in Europe, nearly 4 pfennig above the day's lowest val-ue, as investors scrambled for dolthe improvement can continue un-interrupted. 1987, was because Americans im-ported about \$2.5 billion less in

\$1,6975.

fuel inflation.

that automobiles alone, especially from Canada, the Commerce Decentral bank intervention. Earlier this summer, central banks made heavy dollar sales to partment report said. Consumer goods imports were off by about \$900 million, automocheck a rally by the U.S. currency. distorted by seasonal factors and noted that traditionally, imports are very strong in July. Indeed, unadplies by about \$500 million and industrial supplies by about \$500 million.

As usual, the largest bilateral trade deficit in July was with Japan. At \$4.44 billion, that deficit was up slightly from the previous month. The second largest deficit, \$1.1 billion, was with Taiwan. There were \$1 billion deficits with foreign exchange dealer at National Westminster Bank. "It will probboth Canada and West Germany.
(AP, WP, Reuters, UPI) ably be a day of range-trading per-haps with a bit of profit-taking."

Sis. Net 100s Hilipph Low 4 P.M. Chi'ge

and you may not use the power of the engine," said Masaru Inoue, a modestly at the 1.8785 level against amount of dollars at 1.8505 DM the mark in a bid to slow the dol-through branches of West German Honda executive who recently remrned from a long assignment in Paris and is seeing his homeland with fresh eyes. "But people want to have the power, even if they can't banks, dealers said.

In Europe, the Bundesbank had sold dollars for marks in the morning at around 1.8520 DM, traders use it'

But it eased later on fears of

"The dollar should stay around the higher levels tomocrow but ev-

tion," said Geoff Earnshaw, senior

The space alone seems a luxury. In a city where many people sleep The dollar's rise against the yen in "futon closets," the car can offer was checked by news that the U.S. a time of quiet and privacy. trade gap with Japan widened mar-Some young couples say they do ginally in July, to \$4.44 billion from

not mind the seven-hour Sunday \$4.40 billion in June. night traffic jams in returning to In London, the dollar closed at Tokyo: It is a rare moment to be 1.8775 DM, its best since Aug. 24 and up nearly 3 pfennig from Tuesday's closing 1.8485 DM. By American standards, Japan's

big cars may not seem so large. They are more the size of a midsize The U.S. corrency ended at 134.450 yen in London, from Tues-American car. But by the standards day's finish at 133,250 yen. of the Japanese, accustomed to cars The pound fell against the dollar, gracelessly advertised as "midget ending at \$1.6755, compared with

size," they are enormous.
While no solid figures are available for overall sales of large cars in The dollar closed up at 1.5820 Japan, Japanese auto magazines re-port that Toyota's and Nissan's domestic sales of the largest cars those with engine displacements of more than 2 liters — tripled in the first six months of the year from the same period in 1987. Nissan says it

is selling 3,000 of its new, wide-bodied Cimas every month. Sales of the Toyota Crown have been reportedly rising at a similar pace. And sales of the Honda Legend, introduced in Japan three years ago, rose to about 16,000 For many nations other than the units last year.
United States, a rising dollar spells its first year.
higher import bills, which would Despite the units last year from 1,000 units in

Despite the recent boom, it is generally agreed that big cars still account for less than 10 percent of auto sales in Japan, which totaled 6 million units last year.

eryone's worried about interven-The buyers, market researchers say, usually are not Japan's wealthy young. They are men of 45 to 60 frequently store owners or

Winnebago Seeks a Home In Land of Compact Cars

TOKYO — Winnehagos, huge American motor homes, went onto the market in the home of the compact car on Monday with the

blessings of the Japanese government.
With a logo suggesting Japan's forested mountains and blue lakes. the venture announced between Mitsubishi Corp. and Winnebago Industries Inc. of Forest City, Iowa, had lots of professional glitz. Mitsubishi coined Mobilie — the word mobile plus "ie," which means home in Japanese — to try to sell the 122 million Japanese on the American concept of family-style recreational vehicles as a way

to enjoy their country's scenery.

Shinroku Morohashi, Mitsubishi's president, said his company regarded the motor home as "one of the great achievements" of U.S. industry and predicted it will be a success as more leisure time encourages the Japanese to do more things outdoors. "The market is

very promising "he said.
Gasoline costs almost \$3.50 a gallon in Japan, and previous attempts to market Japanese-made camper vans have fizzled because of the expense of fuel and lack of campgrounds for them. But Japan is richer now, and Mitsubishi said legislation will encourage the spread of campgrounds.

Gerald Boman, Winnebago vice president, said the 30-year-old company now exports only 0.5 percent of the 12,000 to 14,000 units

produced annually.

Mr. Boman said he hoped the Mitsubishi marketing will help increase exports to about 10 percent of production, all of which takes

"They love the size." Mr. Awa fact, the re-evaluation is all but said. "We're beginning to think about introducing much bigger While parliament debates a cars, maybe with four-liter engines,

in a few years."

What would pave the way for such introductions, which are also
being considered by Toyota,
next year or two, the tax will drop Honda and Mazda, is a major change in Japan's commodity tax law, which puts a 23 percent sur-

charge on large cars.

But that law was enacted when the only large cars here were for-

broader restructuring of Japan's tax system, it is an open secret that the auto tax deal is clinched.

to 6 percent, no matter what the size of the car.

That move has been welcomed by Mercedes-Benz and BMW. Both companies have watched their market share shrink as Japan's auto giants moved into the high-price, high-profit huxury car market.

12 Month High Low Stock

CARS: In Japan, Automakers Find a Growing Market for Large Models But sales of Mercedes and BMW continue to climb in this country, because the market is expanding so rapidly. Together, they sold more

than 70,000 cars in Japan last year. up nearly 50 percent from 1986. For Japanese auto makers, nervous that the strong yen is making them less competitive in world markets, the big-car boom is a sav-

ior. It allows much larger economies of scale. "For the first time, we can sell in Japan the same models we export to the United States and Europe," a

Nissan executive said. "Before, we could only do that with compacts." At first glance, it would seem that the same would hold true for American auto manufacturers, who finally find the Japanese speaking

their language. After all, who knows more about big cars than General Motors

But to no one's surprise here, the American share of the market has barely budged. About 4,000 Ameri-can-made cars were imported by

Japan last year. This year, the figure will more than double. But nearly all of the difference is accounted for by Houda's new Accord Coupe, a \$20,000 luxury version of Honda's best sell-

er, shipped to Japan from Marys-ville, Onio, complete with leather seats and Bose stereo speakers. In fact, Honda seems bound to displace GM this year as the largest American exporter of cars to Japan. And the Accord Coupe belies the oft-repeated explanation that American car makers have failed in Japan because they refused to put

the steering wheel on the right side. The Accord Coupe's steering wheel is on the left, American-style. "Buvers here are insisting on it," said Bret Anderson, a spokesman for Honda. "It's part of the made-

Wednesday's

This list, compiled by the AP, consists of the 1,800 most traded securities in terms of dallar value.

NASDAQ prices as of 4 p.m. New York time. Via The Associated Press 12 Month High Low Stock Div. Yld, PE 1885 High Low 4 P.M. Chige

Advosv - 703 - 704 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705 - 705

A TOTAL A TO

Sis. Net Div. Yid. PS 180s High Low 4 P.M. Ch'as

| The control of the

| 154 | 154 | 154 | 155 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | 156

rzakonin Hiện Lew Slock Div. Yid. PE 100s High Low Div. Yiel. PE

100. Yiel. Yiel. PE

100. Yiel. Yiel. PE

100. Yiel

eign. Now, as one business leader said, "It's time to re-evaluate." In 12 Martin High Low Stock Div. Yld. PE 4 P.M. Chipe

Wednesdays

USPRI 1.15e14.2 4
Unicore 30 45
Unicore 30 45
Unimer 1.22e21.1
Univaly UFoods 5
Unimer 1.22e21.1
UFoods 5
Unimer 1.22e21.1
UFoods 12
Ufoods 12
Ufoods 12
Ufoods 13
Ufoods 14
Ufoods 15
Ufo

Ser Billion Francisco

64 Yippie Hoffman

66 African shrub

69 Having wings

71 Winter forecast

72 Zeus's spouse

DOWN

secessionist state: 1967-70

6 Manuscript word

68 Delensive

ditches

70 Car part

73 Being, to

1 Viper

Aquinas

2 Spy name

3 Molecule

4 African

element

5 Juliet and

7 "Owa tagu -

9 This may be

8 Sequence

65 Ovid

ACROSS 1 Gregory Peck

5 Siffle 9 Offends 14 Egyptian queen of the gods 15 Stein-Plimpton

book 16 Small bay 17 Malay craft 18 Hitchcock's — Window 19 Emporium 20 Skeptic's

comment 23 - fainéant (do-nothing 24 Roof adomment 25 Weighty weight

seasoning? 32 Bravo or Grande 33 Comic Jay 34 High flier 38 Man is one

40 Swordfish's

26 Skeptic's

sword 43 Soul-seller 44 Cartographer's collection

10 Division word 46 Shade 11 Mock 48 Mamie's mate 12 Iron: Comb. form 13 Beer mug 49 "Tell it -21 Muddy the

22 Menton is one 26 A Met score tuture 56 Monk's title 27 Main point 57 Hulk Hogan 28 Aeronautics victory maneuver 58 Skeotic

> 30 Special talent 31 Traffic ticket 35 Smile broadly 36 Actress Veronica 37 The night's thousand

29 J. Denver's

41 Flange 42 Poet's repetition for effect 45 Most compassionate 47 Peter, Paul and

39 Ingest

Mary, e.g. 50 Cycle beginning 51 Mrs. Van Buren 52 Pokey person 53 Tea Party inciter 54 Computer-language acronym 55 Old Roman

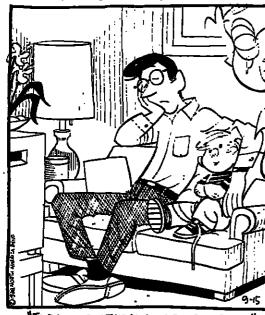
59 Fall for a trick 60 Strong wind 61 Ivan or Peter 62 "Woe is me!" 63 "My Three -(TV oldie)

67 Supplement

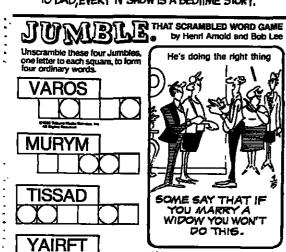
trumpets

with "out" New York Times, edited by Eugene Maleska.

DENNIS THE MENACE



TO DAD, EVERY TV SHOW IS A BEDTIME STORY."



Now arrange the circled letters to form the surprise answer, as suggested by the above carroon.

(Answers tomorrow Jumbles: GUMMY SMACK BEAVER CORRAL Answer: The best labor-saving device-A LEGACY

WEATHER

EUROPE Algorve
Assistratum
Athess
Barcrienes
Berrade
Berfin
Brussels
Brussels
Brussels
Costo Del Sat
Doblin
Edisburgh
Figrence
Frankfuri
Ganevo
Helslaki
Las Palmos
Lisbos
Lonston
Medrid
Allica
Allica
Allica
Puris
Propue
Reykjavik
Rome
Shockholm
Strosbourg
Vesilce
Vienno
Warsaw
Warsaw
Strosbourg Sangkok Beijing Hong Keng Mamins New Deihi Secul Shanghal Shanghal Shanghal Taipei Taipei **AFRICA** Algiers Cape Town Cosablance Hargre Logas Natrobi Tank LATIN AMERICA 24 75 5 41 18 64 13 55 24 75 10 50 30 86 19 66 NORTH AMERICA MIDDLE EAST 25 77 J 38 30 64 19 64 30 86 14 57 25 77 15 57 26 79 14 61 30 86 20 68 fra tr tr fr **OCEANIA**

PEANUTS



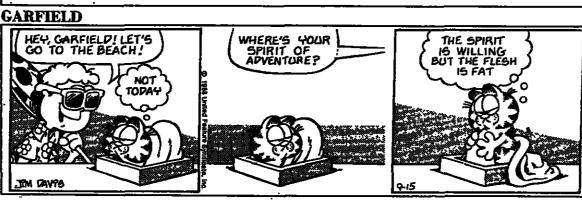
BLONDIE DIO YOU READ MY YES, PRESENTATION, I DID BOSS ? AND IF I WERE YOU, JUNE BUMSTEAD

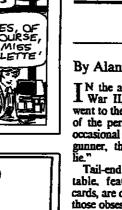












Tail-end plays at the bridge table, featuring small spot cards, are often overlooked by those obsessed with the power of aces, kings and queens. A fine control of the tail-end play: a low heart to dummy's seven.

North's three-heart raise on

BOOKS

PICTURE THIS

By Joseph Heller. 352 pages. \$19.95. The Putnam Publishing Group Inc., 200 Madison Avenue, New York, N. Y. 10016.

Reviewed by Walter Goodman

WHY should Joseph Heller have written a book about the life of Rembrandt and the death of Socrates, the rise of the Netherlands and the fall of Athens? As the narrator shrugs. in one of the many punchlines that keep reminding us of the author's presence. "Don't ask me."

The novelist who not long ago worked his will on the biblical King David in "God Knows" now goes after Rembrandt's painting of "Aristotle Contemplating the Bust of Homer." He recounts what is known of the biographies of the principals (excluding the unknown Homer) and the histories of their times. But, of course, Heller is not about to leave it at that; he is making a case, in his manner, that all history is a compound of greed and violence.

The point is made by attaching tags of our own time to his Greek baggage. He tells of "police actions" in 459 B.C. and "freedom fighters" in the wars between Athens and Sparta. He puts Senator Joseph R. McCarthy's words, "a conspiracy so immense," into the mouth of Cleon, the Athenian demagogue, and the domino theory into the mouth of the adventurer Alcibiades.

He describes one period of the Peloponne-sian Wars as "the cold war." He likens Lyndon B. Johnson to Pericles for their pursuit of selfdestructive wars in the name of peace. And in case anyone still doesn't get it, he reports that "From Athens to Syracuse by oar and sail was just about equivalent to the journey by troopship today from California to Vietnam, or from Washington, D.C., to the Beirut airport in Lebanon or the Persian Gulf." To which, the narrator, who is free with such wisdom, adds: Do not make war in a hostile distant land

unless you intend to live there." Heller has plantly been working at his Thucydides, Xenophon, Plutarch and Plato, as well as at the few existing letters of Rembrandt, all about money. His connections are fraught.

He notes, for example, that it was on the parcel of land known as the New Netherlands that "Aristotle Contemplating the Bust of Homer" would be housed in the Metropolitan Museum of Art, "after a journey of three hundred seven years, an odyssey much longer

Solution to Previous Puzzle

APPROACHED RPMS
STEADIER BERET
STEPS SLUE
TRA SRI STANCES
RAP SERPENTINE

IMPEL NEARCOAST CARPENTERS TUT

ELAINES EPA EEE
ILED ATALE
PESOS EMIRATES
ARAG APPRENTICE

in time and miles than Homer's original and one richly provided with chapters of danger adventure, mystery, and treasure, and with

comical episodes of mistaken identity. The story, as told in "Picture This," does not live up to the bharb. There is precious little in adventure or mystery here, and the comedy comes and goes. The characters of Rembrandt and Aristotle are submerged under the opinions of the narrator, who pauses frequently to tell us, in art-book lingo, why he likes or-dislikes one of Rembrandt's pictures. (He does distiles one of Remorandi s pictures, (rie does not care much for "The Night Watch," but is high on "his mesmerizing Jacob Blessing the Sons of Joseph," in which powerful construction and exquisite, infallible tonalities meld into a perfect mood of ineffable serenity.")

Heller also acts as a defense attorney, if one were required, for Socrates, showing less sympathy for Athenian democracy than LF. Stone did in his recent "The Trial of Socrates." Our author dislikes Plato and identifies with Aristotle, who, he imagines, could spy the parallel in Socrates approaching his execution and Rembrandt approaching bankruptcy.

"Picture This" seems like the work of a student who has dipped into the great texts and emerged with the opinion that the world was and remains a pretty foul place. The narrator is a muckraker for all times, including times that have already endured their share of raking.

About the Pilgrims: "In New England, Pilgrims fleeing religious intolerance who landed on Plymouth Rock lost little time instituting igious persecutions of their own." On Dutch prosperity: "The poverty of the

people made prosperity possible."
On Athenian freedom: "To obtain absolute compliance from other free cities, the free city of Athens conquered, massacred, deported, and enslayed."

On liberals and war: "In the first 88 years of this century every war in which the United States was engaged began with a Democratic president in office."

Heller has not forsworn the casual gag. He observes that only in underdeveloped nations do lawyers struggle for a living. After telling of Peter Stryvesant's loss of New York, including Wall Street, he comments: "Try getting it back

now without a fight."

And he has a droil passage about Aristotle's And he has a droit passage about Aristotic's perplexity upon finding that he was glorified by Calvinist capitalists despite his view that it is undignified for people to run after money. Heller also offers a "Catch-22"-like skit of the trial of poor Asclepius on the grounds that his name was mentioned by the dying Socrates.

You need a lot of interest in the opinions of Joseph Heller to get much of a kick out of "Picture This." The opinions are not particularly fresh or elegantly delivered. "It is fortunate for the progress of civilization," he tells us in a typical bit of commentary, "that there are almost plants of poor. Nobody elegants the always plenty of poor. Nobody else does the dirty work." He thunders, "Nowhere in history is this assumption that human life has a value borne out by events."

And he handles Plato like this: "About systems of government. Plato found out early what the rest of us learn later: All are sooner or later deficient. So he invented one of his own. It stinks." We have picked up a word from the Greeks for this sort of thing. Sophomoric.

Walter Goodman is on the staff of The New

BRIDGE

By Alan Truscott

N the air battles of World War II, the glory usually went to the pilot. Few thought of the perils, discomfort and occasional successes of the rear ger of losing two tricks in each the "Tail-end Char-

of aces, kings and queens. A fine example is the diagramed deal from the National Women's Knockout Team Champi-onship, which ended August 5 in Salt Lake City, Utah. Sitting South, and firing the tail-end gun, was Gail Greenberg of Manhattan.

aging, but the partnership put the replay, the declarer failed on the brakes at the game level to see the opportunity and Even this was not safe, for went down in game. there was no clear entry to the dummy and South was in dan-

the second round was encour- one trick but gained three. In

black suit.

This conceded an unnecessary trump trick to East's nine but guaranteed an entry to the dummy. Whatever the return, South could use dummy's heart eight to reach the dummy and discard three black losers on three diamond winners.

≠ K 1085 SOUTH (D) ♦A74 ♥AKQ1082 **∔**KQ3 The tail-end play had lost

WORLD MARKETS IN REVIEW IN THE IHT EVERY MONDAY. A WEBSLY REVIEW OF WORLD STOCK MARKETS, ESENTIAL STOCK MARKETS, ESENTIAL STOCK MARKETS, ESENTIAL

READING FOR INVESTORS AND PROFESSIONALS — WORLDWIDE

MESCARD

11 ≥ ±.

NORTH

Suizer Surveillance Swissair SBC Swiss Reinsur Swiss Volkaba Union Bank Winterflur Zurich Ins. SBC Index: S Smarking: SS Hottman is pour interdiscount Jacob Suchard Jetmoli Landle Gyr Maevenpick Nestle Oerlikan-B Parvesa Holdin Sanda; Schindler 12025 3725 7365 2820 1230 1230 5450 8325 1190 1585 1930 5300 Interest Lenture Cop Lenture C ANZ
ANZ
BHP
Borgol Invite
Borgol Invite
Corea Aver
Cornalco
CRA
CSR
Duniop
Elders IXL
ICI Australia
Mopelian
Minth
News Corp
No Braken Hill
Poseldon
GCT Resources
Sontos Nation
Westpace Bonk inc
Westpace Bonk inc
Woodside
All Ordinaries Indi
Previous: 1532.78 8858 8740 795 785 2900 2230 2276 2230 3250 3225 2510 2490 2670 2900 1090 1090 Adio Alusufsse Bank Leu Bruwn Boverl Chad Gelev Cradit Sulsse Electrowatt Georg Fischer Closing prices in local currencies, Sept. 14 Via Agence France Presse Societii Soinsbury Seers Holding Shell STC Std Chart.Bk Storehouse Ocea Prev. 4 2975 9.05 8.95 3.75 3.75 21 274,10 42 421 425,50 524 457,50 524 457,50 524 457,50 525 457,50 526 457,50 526 457,50 526 457,50 526 457,50 526 457,50 527 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 528 50 538 50 548 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 558 50 Comp Prov. 422 Prov. 423 Aug. 425 Aug. rus pener rus pener 70 Henchel Henchel Henchel Henchel Henchel Henchel Henchel Henchel Henchel Hussel Hussel Karl Agiz Karstodt Kouthof Kill Kouthof Metallessell Metallessell Metallessell Metallessell Kill Rock Kill Kouthof Preusseg FWA Kill Rock Kill R Hang Seng ladex : 2481.57 Previous : 2473.57 Toronto Sept. 14 Conadian stocks via AP High Low 2PJA Chg. 1060 2150 5746 2055 1300 5400 2300 2400 3450 1750 1750 9759 1075 8150 5150 2055 1350 4950 2300 4950 3125 575 3500 1790 2800 1775 2 175% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 177% 165 1 F.T. 38 ladex : 1414.58 Previous : 1489.50 F.T.S.E. 100 ladex : 774 Previous : 1754.38 2574 Barle N 3
2504 Barle N 3
2506 Barle N 3
2506 CAP
2506 CCL B f
27400 Combien
15775 C Ner West
44300 C Packrs
2500 CCP Packrs
2500 CCP Packrs
2500 C +2.85% Tokye Atoli
Aschi Glass
Aschi Glass
Back of Tickyo
Bridgestone
Canon
Casio
Citoh
Dol Nippon Print
Dolwo House
Datwo House
Hillschi
Hilbachi
Hilbachi
Hilbachi
Hilbachi
Hilbachi
Hilbachi
Coble
Hondo
Hoyorada
Japan Alr Lines
Kolima
Hoyorada
Japan Alr Lines
Kolima
Hoyorada
Japan Alr Lines
Kolima
Howary
Komedsu
Komedsu
Komedsu
Komedsu
Kubaka
Kyocera
Matsu Elec Wiss
Matsu Elec Wiss
Matsubishi Bank
Kyocera
Matsubishi Bank
Kyocera
Matsubishi Bank
Misubishi Elec
Misubishi
M Madrid Sept. 13 350 352 36 55 70 68-30 54-30 54,70 572 444 32-51 33 352 55 54,70 54,70 646 72 Composite Stock Index : 1733 Previous ; 1744 1015 1015 720 720 1015 1015 46) 456 472.30 410 361 254 94 71.50 130.25 130 152.25 182.25 Dropodos Exol. Rio Tinto Hidroelec. Esp. Iberduero Telefonica AA Corp S
Allied Lyone
Angle Arm Get S
Allied Lyone
Angle Arm Get S
Add Sale Mir Get S
Books
British Aero,
British Aero,
British Aero,
British Aero,
British Ges
Books
British Telec.
British Aero,
British Ges
British Telec.
British Ges
British Telec.
British Ges
British Telec.
British Aero,
British Ges
British Telec.
British Aero,
B General Index : 276.18 Previous : 275.11 Bornoz Comm Bostoel Clophotels CIR tipo Can tipo Federali Filipos Holgos Heistaki Amer A
Enso-Gutzeit
Finnish Sugar
K.O.P.
Kymene
Nokia
Pohiola
Stockmann
Utd Paper
Wartslia 197 39 60 68 119 154 191 116 450 Arbed Betsper Cockerfil Cockers Delhotze EBES GB-Inso-BM GBU, Gevoer Inferoam Inferoam Inferoam Royale Beige Soc Gen Baue Soffina Solven Delhotze UCB UCB UCB UCB UCB Correst Stock Index Previous : 5007.54 2252 2280 1314 313 1310 11900 1314 313 15710 3270 4500 4485 4400 4485 4400 478 1212 3240 1212 3240 1212 3240 1210 12205 12200 12205 12200 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12205 12 Noon Prev. Close 3,271.50 1264.30 TSE 300 index: Upitos index ; 711,69 Previous : 771,68 Montreal Sept 13 Soles Stock
11844 Bank Annt
6700 Bombrdr A
68731 Bambrdr B
1672 CB Pok
1672 CB Pok
1672 CB Pok
1674 ComBath
1667 ComBath
1667 ComBath
1667 ComBath
1667 ComBath
1667 ComBath
1667 ComBath
1677 ComBath
1 Bit East Asia Cothary Pocific Covenids in 17 Oceans Kong Covenids Kong Covenids Cove 16.8775 2.9775 15.8975 15.8975 15.8975 15.8975 15.8975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 16.9975 Straits Times ind. Previous : 1002.91 1667,52 a: x100. MIB index: 1072 Previous : 1069 Stockholm Franklart Accor
Air Liquide
Aisthom Ait,
Av Dossault
Bancaire
BiC
Bangrain
Bourgues
BSN-GD
Carretour
Carus
CG.E.
Chargeurs
Club Med
Darny
Elit-Aquillain
Eurape 1
Gen Eaux
Hachelte (A) 51170 (A) 781 (A) 521 (A) Previous 1,532.19

SPORTS

China: Wave After Wave After Wave after Wave in the form of the control of the co

By Trip Gabriel

New York Times Service

A generation gap has formed in

Diplomate in Ramana dependent dendy, when age of world-class talent

Diplomate in Ramana dendy dendy, veterans with two decades of

that through the directions gap and the maturity and

through the directions gap and the maturity and

grace that come with it—are find
ing themselves upset by tiny acar
through the directions bats barely half their age.

The authors of this innovation

are the Chinese, who in the last two

years have loosed a childrens' bri-

years have loosed a childrens' bri-

Talks in \ew \ winning — divers.

winning — divers.

They include Chen Xiaodan, 14,

May at the McDonald's Continue:

| They include Chen Xiaodan, 14. United Nations in New York International meet in Florida upset the defending Olympic silver medicate for the United National International Meet in Florida upset the defending Olympic silver medicate for the United National International I Figure 19 are talls to a list. Michele Mittenen or the our-fran accepted. And Iraques ed States. The year before, at that York once a date was fine off two other 14-year-olds.

When I saw these little girls for

"When I saw mose none gain to I even though a cremetable, the first time I said, "What is this?" said Mitchell, 26, who is on the U.S. Olympic team. "Every meet we go to they send different teams."

they send different teams."

Diving is one of the sports in foot platform before he plummets into a blue abyss. This does not seem like a sport for children.

The three diving medals—I gold, I silver and I bronze—that the first Section for all the Los Angeles.

The three won at the Los Angeles

of the first Section [4] property were won at the Los Angeles than saddy. Clayton Yelles also over all China won after a three-tion.

teen, the new trade last Since 1984, Chinese divers have only grown stronger. And the proparadigm of Beijing's emergence as

harmond Ali Hamman at men's and women's uncommented at thank grenation with a those her controlled — Chinese are favored to sweep both small means young.

— Chinese are favored to sweep both In the late 1970s. that these he smuggled in women's gold medals; to strongly contend for both men's golds, and whiled in the court Mile to take home most of the silvers. two greenedes he smuggiere

What is their secret? As far as diverted to bear in limit any one factor has made the difference it is the sports system that taking part in the Pairs close of the Cultural Revolution.

to the saving and period; and clitist, designed to net promising athletes from the largest talent pool on earth — a population of more than 1 billion — then measure Newtonian at these ing coaches fan out from 3,400 partcharges. It is a rigorous meritocra-thad a torce stread to cy, beginning with strength and told lime thems, becausing flexibility tests to detect aptitude in then Charatan of the children who probably have never

has the assured the exploser seem a swimming pool. There is also some preselection On the presentants based on the body type that coach-Mana Norman mandage es believe makes good divers: short, with analysis testanges compact, perhaps with hyperex-newspaper Sovietski Sport, with the land testangent tended elbows, that is, elbows that Tallin, the capital of Estonia. touch when the arms are raised of that one and the above the head, making for a less

Littlif (111 helius splashy entry in the water.
We have set up selection criteria the meaning matter of most sports: the average height, republic, thousands of miles away weight, ratio of upper body to lower from Los Angeles? He was watching the Games on Finnish television.

Whatman in a state of the National Research Institute of the National Research institu schools have pools, a gymnasium. relation that the total even their own tennis courts. We played sports before."

Chinese at nearly every meet.

Tong Hui, who won the men's 10-meter World Cap in 1987, witnessed the same year a 13-year-old in Beijing That year, Xiong fin-ished sixth in the McDonald's International. This year at the same meet, he upstaged Matt Scoggin of the United States for first.

Xiong, whose dives have nearly the same degree of difficulty as those of world champion Greg Lougamis of the United States, is one of a crew of Chinese putting pressure on the double-gold medal-winner of 1984. Early this year, China's top springboarder, Tan Liangde, ended Louganis's six-year victory streak. He has since beaten Louganis again.

It takes one's breath away to see the 5-foot-3-inch (1.6-meter), 105-pound (47.6-kilogram) Xiong in a handstand at the very lip of the 33-foot platform before he plummets

Donald's meet and will compete in the event at Seoul, said, "I'm young for American diving, but I get to these meets and I feel old."

Much of the credit for introducing extreme youth to the sport be- ship last October, and longs to Xn Yiming, the national hammed Ali Hamman and women's three-meter platform an advantage in both areas, and coach in China, whose system em-

In the late 1970s, Xv, who had been a national champion in the early 1960s before the Cultural Revolution idled his career, became a fixture at international competitions, along with his video camera. He focused the camera on ver Rebert 1 Stethen ... The Chinese system is wide-cast modern pools, weight training gear, the world's top divers, as well as on even locker rooms.

Back in Beijing, Xu, an authori-tarian nuts-and-bolts coach, had his athletes analyze and imitate the

Tm young for American diving, but I get to these meets and I feel old.'

-Wendy Lian Williams, 20

named Xiong Ni move up from the techniques of the world's best provinces to join the national team divers. But at big international divers. But at hig international competitions the Chinese for years did not live up to their potential. They lacked mental intensity, or

> current crop of female prodigies began maturing.
> Gao Min, then 16, won the

springboard title and has remained may have a thriving economy, but it is far the world's best ever since. In the from being a sports power, they said.

1987, Xn Yanmei, 16, won the "We won too many gold medals in Los World Cup platform title. Both Angeles and in the Asian Games," said Kim World Cup women's silver medals went to Chinese.

South Korea's Athletes Facing Immense Pressure

By Peter Maass

Washington Post Service

SEOUL — More than anyone else, Hah
Hyong Zoo should be deeply enthusiastic
about the Olympics. A national hero, having
won a gold medal in judo at the 1984 Los Angeles Games, he is favored to win another

gold here. But his emotions are mixed. "Yes. I often wish things would be over sooner," he said in a soft voice that indicated little of the immense physical power stored in his muscular frame. "People are paying too much attention to gold medals." Hah's melancholy attitude is one measure

just the confidence that comes from international experience.

The base land for the immense pressure that handicaps this country's young athletes as they time up for They have learned from their the Games. Gold medals have become an competitive misfires. Beginning at obsession for the South Korean media and the 1986 world championships, the public, and this has translated into a heavy burden for the nation's 477 Olympic athletes. They and their coaches believe public ex-pectations are much too high. South Korea

Jip, the official in charge of South Korea's sprinter, Lim Chun Ae, was hospitalized last Olympic team. He called the 93 golds won at year after a blow from her male coach rup-

public "will be unhappy."

That would be unfair, because South Korea's athletes have been involved in a rigorous, military-style training routine for the past few years. At the Taenung training cen-ter on the outskirts of Seoul, which has been home to most of the athletes, they have risen at dawn every morning and practiced for much of the day until lights-out at 10 P.M.

This summer, some were even put through special series of grueling training sessions esigned by the army to bolster the mental and physical toughness of young soldiers. A slogan on a blackboard in the main Tachung gym says: "The way to the top is the way of hardship and difficulty. At the same time, it is the way to glory. It is the way of

falling down seven times and rising up eight times. It is also the proudest way to victory." The pressure on South Korea's athletes manifests itself in unusual ways. A star sprinter, Lim Chun Ae, was hospitalized last

the 1986 Asian Games and the six won in Los
Angeles as "a miracle." And the 1984 Games
were boycotted by Soviet bloc countries.

"The arthur of six and the six won in Los
incident, saying it was her fault because she
wasn't training hard enough. Last month, the Sion to protest the abrupt departure of one of their coaches.

The circumstances cloudy, but the coach either got into an argument or a fistlight with a team official, and left the Olympic training camp. Kim said the coach resigned; the athletes thought he was unfairly fired. After the protest, however, the coach rejoined the team.

The protest was shocking in a country that is putting a premium on making the Olympics a grand success. By skipping a practice, the athletes had struck a blow against the almost sacred anna of the Games. Plus, they had disobeyed their superiors — and obeditions to superiors — and obeditions of declining the control of the Games. Plus and the wester's brother. Cho is now helping is putting the wester's brother. Cho is now helping is putting a practice particular process. By skipping a practice, the wester's brother. Cho is now helping is putting a premium on making the Olympics and practice particular process. By skipping a practice, the wester's brother. Cho is now helping the wester's brother. The wester's brother countries, and the wester's brother. The wester's brother choice is now helping the wester's brother. The wester's brother choice is now helping the wester's brother choice in the wester's brother. The wester's brother choice is now helping the wester's brother choice in the wester's brother choice is now helping the wester's brother choice in t ence to authority is a hallmark of deeply Confucian South Korean society.

returned to practice — and made up for the ed to be Asia's top medal-winning nation. lost time with a night-time training session

the Games. The athletes went back to work.

Alongside the tales of frustration are stirring stories of sacrifice. Cho Kyn Yung, a "The public mismderstands our power," athletes staged an unprecedented demonstrated with the public mismderstands our power," athletes staged an unprecedented demonstration, skipping an afternoon practice sestion, skipping an afternoon practice sestion, skipping an afternoon practice sestion of the stage of the stag during Korea's Olympic trials by taking first place, beating out the longtime No. 1 in the class, Huh Byung Ho. Team officials, fearing Cho's victory was a fluke, wanted to arrange another match between the two. But before it was held, Cho stepped down in favor of Huh.

"Cho thought that since this is what the country and the officials want, he would forsake himself, for the sake of his country." said the wrestler's brother. Cho is now helping

the Koreans could pick up several golds. Archery, boxing, wrestling and table tennis, too, Kim said the protest ended after he ex- are sports in which they could finish first. It is plained the circumstances to the athletes. But hoped that the medal count will surpass that he also said he warned them that unless they of arch-rival Japan, but China is again expect-

"Sometimes I feel it is getting more and - they would not be allowed to compete in more difficult to stay on top," Hah said.

Aurelia Dobre, who helped Romania win the world gynanastics champion-

who is favored to win at least three team gold medals in the Olympics, practiced her routine the balance beam Wednesday at the Gymnastics Hall in



We discuss at these sing coaches fan out from 3,400 particles time sports schools to recruit their behaviors. It is a risonus meritory. For a Soviet Editor, the Games Transcend Politics

By Esther B. Fein New York Times Service

MOSCOW - While the the Los Angeles Olympic Games were go-ing on four years ago, Vladimir Geskin, the foreign editor of the newspaper Sovietski Sport, was in

What was the editor of the most popular Soviet sports daily, which boasts a circulation of more than a republic, thousands of miles away from Los Angeles? He was watching

"My bosses decided that since Soviet athletes were not participating, they could not afford to send me to Los Angeles," said Geskin.

broadcasts from Finland and writ- Olympics."

ing my stories. It was very funny, but very sad, too."

This summer, Geskin is part of a five-member Sovietski Sport team that will cover the Games in Seoul. It is the first time in 12 years that they will write about a Summer Olympics in which American and Soviet athletes will compete against one another.

Watching the U.S.-boycotted Moscow Olympics in 1980 and the encouraging smile. Soviet-boycotted Los Angeles Olympics in 1984, Geskin said he that the 547 athletes and 150 trainlearned one thing: the spirit of the Olympics does not suffer, even Union at the Games, are properly when politics enters the arena. "There were no Americans in

Moscow, and it was still great," he said. "And there were no Soviets in "But Soviet stations were not L.A. and it was great there, too. don't have enough facilities, so we showing the Games, so there I was have to select athletes who be never in a hotel room in Tallim, watching The Olympics will always be the

Titov, head of the Soviet Olympic Committee, in the shadows of the Luzhniki Sports Stadium, that the preparations for the Soviet team's journey to Seoul were coordinated.

Through Titov's small room traipsed coaches and administrators, secretaries and sports committee members, asking for his signature, his advice, sometimes just his

It is Titov's responsibility to see trained, transported, fed and cared

To that end, he arranged for a passenger ship to carry such sup-plies as mineral water, food in cuisines that range from Georgian to Ukrainian to Armenian to Russian, beds, medicines and music for relax- at these Games."

It was in the office of Yuri V. ation, and he chartered 12 planes to transport the team and several chefs. "It will be very difficult for our athletes to adjust to the time difference," Titov said.

"They may be able to wake up, sleep, eat and compete, but physiologically, it would probably take them a year to really get used to it."

Students have staged scattered demonstrations against the Olym-

acclimate to the 10-hour time difacclimate to the 10-hour time dif-ference between Moscow and Soul tled police at some Seoul campuses. by training at a special center in Khabarovsk, in the Soviet Far East, small scale, and have failed to atwhere the time zone is the same.

spent much of the summer in Kha-"Maybe this will improve their

chance at success," Titov said. "For this, we must hope. And for calm. We must hope that all will be calm

Radicals Try To Ambush

SEOUL - Radical students yelling anti-Olympic slogans hurled firebombs Wednesday at a procession of the Olympic torch outside Seoul as police battled to disperse the protesters.

Some of the small bombs exploded about 10 yards (about 9 meters) from the runner carrying the Olym-pic torch, witnesses said. But nether the runner nor his escorts were hit, and the procession did not

stop, the witnesses said.
The police said 16 troopers were injured in the incident at Kyungwon University on the southern, semirural outskirts of Seoul after students hurled some 50 firebombs at the torch procession. They

yelled, "Oppose dictatorial Olympics!" Other students staged peaceful anti-Olympic protests Wednesday at several colleges in Seoul, burning effigies representing the United States and shouting, "Yankee go home!" Some 200 students took

part in a "Stop Olympic Torch Rally" at Kyungwon. Troopers stormed onto that camous, and officers and students battled with their fists, the police said. Many of the injured troopers were

hit by firebombs, they said. Police officials would not say if there had been any arrests or if any students had been injured.

tion of the Korean peninsula. They only complete game this season. also contend that the Games are Athletics 2, Rangers 1: In Oakcementing authoritarian rule in land, Jose Canseco hit his 39th to fourth place in the NL West.

■ World Champion Out Abdi Bile, the world champion in the 1,500-meter run and Somalia's only gold medal hope, has withdrawn from the Olympics because of a stress fracture in his left. leg, Agence France-Presse reported

Bile, 25, was entered in the 1,500 meters and 800 meters in Seoul, He has been struggling to recover from the injury for several months.

■ Wilander Stays Home

The Swedish Olympic delegation the Chicago Bulls before being injured last season. Drew, 30, was a lander, winner of three Grand Slam guard for the Los Angeles Clippers. tennis tournaments this year, in-Each will get \$250,000 for the season. cluding the U.S. Open on Sunday, will not play in the Olympics be-cause of shin splints, United Press

International reported from Seoul.

A delegation official said Wi-Fred Lyan will be eligible for lander, ranked No. 1 among male players, injured himself in New York. The Swedish news agency TT said Wilander probably would not resume play until October.

Tennis is returning to the Olympics as a medal sport for the first time since 1924.

Rice's Grand Slam Games Torch Puts Boston 4½ Up

The Associated Press

BOSTON — Jim Rice, demoted to part-time designated hitter, con-nected for his eighth grand slam homer and stole his 37th base, home run in the major leagues Tuesday night as the Boston Red Sox beat the Baltimore Orioles, 6-4, AL West to seven. and increased their lead in the American League East Division.

Boston moved 4½ games ahead Boston moved 4½ games ahead run and Tom Herr's grounder of Detroit on a day in which three scored the winner as Minnesota other players hit grand slams, tying rallied in the ninth. a major-league record accomplished 10 times previously.

Rice spoiled the major league debut of Pete Harnisch, who was drafted by the Orioles in June 1987. Harnisch struck out Rice on three pitches in the second inning, but Rice got his revenge when he came to the plate with the bases loaded in the fourth. He hit a 2-2 pitch high off the light tower in left-center field for his 376th career home run. Yankees 5, Indians 4: In Cleve-

land, pinch-hitter Luis Aguayo's two-run homer in the eighth rallied New York to its fifth victory in six games. Dave Winfield opened the ing with a single for his third hit and, one out later, Agnayo hit his third homer this season for the Yankees, and his second in two nights.

Bine Jays 9, Tigers 1: In Toron-to, Jesse Barfield hit a grand slam and Ernie Whitt a two-run homer against Detroit. Barfield's second slam of the season, and third of his career, came in the seventh inning.

Detroit shortstop Alan Trammell left the game after being hit by

where the time zone is the same.

According to Titov, the judo, cycling, sailing, kayaking, boxing, weight lifting and fencing teams where the time zone is the same.

According to Titov, the judo, cycling, sailing, kayaking, boxing, that the Olympics be shared with North Korea to promote reunification.

Some students are demanding that the Olympics be shared with North Korea to promote reunification. It was Nieves's donado hit bases-empty homers.

BASEBALL ROUNDUP

against Texas, as Oakland cut its "magic number" for winning the

Twins 2, Mariners 1: In Scattle, Jim Dwyer singled home the tying Royals 4, Angels 3: In Anaheim.

California, Bret Saberhagen gave up two runs on six hits in seven innings and struck out nine, matching his season high, for Kansas City. The Angels were mathematically eliminated in the AL West. Dodgers 2, Braves 0: In the Na-

tional League, in Los Angeles, John Tudor, Ramon Martinez and Jay Howell held Atlanta to two hits. while catcher Mike Scioscia hit a two-run homer. Pirates I, Mets O: In New York. Bob Walk won for the first time

since beating San Diego July 20, and Bobby Bonilla hit a run-scoring double for Pittsburgh that ended the Mets' five-game winning streak. Expos 7, Cardinals 1: In Montre

al, Hubie Brooks hit a grand slam and drove in five runs as Pascual Perez held St. Louis to seven hits.

Cubs 9, Phillies 2: In Philadelphia, Damon Berryhill of Chicago hit his first career grand slam and Greg Maddux won his first game since Aug. 10.

Reds 5, Astros 2: In Cincinnati, Brewers 4, White Sox 0: In Chi-innings and Dave Collins's pinch-hit

helping Rick Reuschel get his 18th victory, as San Francisco returned

Pascual Perez of the Expos threatened to use a new pick-off throw.

SCOREBOARD

BASEBALL

Tuesday's Major League Line Scores

arl anned Westersh t Than ber tien whom to between mountain man of the Paleston Is garpenn that

province that the all scars for

remark is apply that?

to more that I make

and that's disparable

a tide of Victianice data

PDATE

decessed)

to the course tempers.

mal protest to brack the ke Bernstott, a longer Sandra and ambi he female extremely

| AMERICAN LEAGUE | 80 200 020-4 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 9 | 102-4 8 | 8 | 8 | 102-14 | 8 | 8 | 102-14 | 8 | 102-14 | 8 | 102-14 | 8 | 102-14 | 8 | 102-14 | 8 | 102-14 | 8 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 102-14 | 1 uts for Europ

tead of Par America an face to Laborate the Country to t ngton there are the Her and the second of the Wednesday in addition In also is outside the Soberhapen, Gleaton (8), Forr (8) and Owen; Finley, Minton (8) and Dorsett, Miller (8), W.-Soberhapen, 14-14, L.—Finley, 9-14. at alculo po policina

and have Wild to are at the market als Totals age see 165—1 6 9
Oatcland Heary (7), Williams (8) and Sundhore: Young, Codgret (8), Eckersley (9) and
Steinback, Hossey (9), W—Younst, 10-8. L—
Guznen, 11-12. Sw—Eckersley (40). HRs—
Teory, Strategy (1) lines study if they design a Improved MATIONAL LEAGUE 800 000 011-2 9 1 81 119 000 362-5 9 1 Region agreed Wester

to West Berlin and pak s floor will per last in Major League Standings 18 Acht (Mill) fine fer then marks and the that agreet to tend AMERICAN LEAGUE AND HALL HALL IN THE STREET New York 73 72 366 70 74 A86 51 92 357 65 22 '24 65 22 '24 65 23 '24 Konsos Chy 99 86 MATIONAL LEAGUE

TRANSITION

GREEN BAY-Put Phil Epps, wide recei

Major League Leaders

Pct.

Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
Pct.
#

Toronto, 35.
Toronto, 35.
Toronto, 35.
Seortia, 10; Youni, Alloraukee, 10; Evans, Bossentia, Conseco, Option 4, 20; Corter, Cleveland, 27; Goarti, Alloraecta, 27; Corter, Cleveland, 27; Goarti, Alloraecta, 27; Stelen Besset: Coleman, St. Louis, 72; Young, Houston, 61; Smith, St. Louis, 51; Solo, Cincinnati, 42; Molitor, Alloraukee, 40; Seortia, 20; Nitron, Montreol, 39.

7, J78, 2.92.
Shrizeost: Ciernens, Baston, 267; Longston.
Scottte, 265; Violo, Mirnesoto, 177; Historio,
Aliwoolkos, 172; Moore, Seattle, 166.
Saves; Eckersley, Ooktond, 48; Reardon,
Mirnesoto, 38; Jones, Clevetond, 33; Pleson,
Mirnesotee, 30; Thigpen, Chicoso, 30.

RASERALL

MONTREAL-Recoiled Rondy Johnson.

would join team for rest of season as a coots.

FOOTBALL

Ceasalian Forthall League

HAMILTON—Added Pete Giftopoulos, line-backer; to practice roster.

TORONTO—Added Pete Natarian, line-backer; fon Baidwin, defensive and, and Lea Morris, wide receiver, to practice roster.

Notitional Football League

NFL—Suscended Antonic Sistem. New Orleans sofety, and Leanard Allichell, Atlanta offensive tockle, for 30 days for violating league's substance abuse policy.

league's substance abuse policy.

ATLANTA—Signed Lew Barnes, punt re-

MATIONAL LEAGUE

McGriff, Toronto, 32; McGevire, Odktonk, 35;
Carler, Clevelond, 37; Goatti, Milnegoto, 27.
Stelen Besset: Henderson, New York, 82;
Petits, Defroit, 42; Molitor, Milwankes, 40;
Petits, Defroit, 42; Molitor, Milwankes, 40;
Conseco, Odklond, 37; Revnoids, Seottie, 32.

PFTCHING (13 decisions)

PFTCHING (13 decisions)

Won-Lost/Winsales Pct/ERA: Viola, Minnesoto, 21-4, 778, 234; Hurst, Boston, 775, 373.

Non-Lost/Winsales Pct/ERA: Corte, New York, 16-3, 862, 227; Parrett, Montreal, 11-3, 780, 243.

Non-Lost/Winsales Pct/ERA: Corte, New York, 16-3, 862, 227; Parrett, Montreal, 11-3, 780, 243.

Non-Lost/Winsales Pct/ERA: Corte, New York, 16-3, 862, 227; Parrett, Montreal, 11-3, 780, 243.

Non-Lost/Winsales Pct/ERA: Corte, New York, 16-3, 862, 227; Parrett, Montreal, 11-3, 780, 243.

Non-Lost/Winsales Pct/ERA: Corte, New York, 16-3, 862, 227; Parrett, Montreal, 11-3, 780, 243.

Non-Lost/Winsales Pct/ERA: Corte, New York, 16-3, 862, 227; Parrett, Montreal, 11-3, 790, 243.

Non-Lost/Winsales Pct/ERA: Corte, New York, 16-3, 862, 227; Parrett, Montreal, 11-3, 790, 243.

Non-Lost/Winsales Pct/ERA: Corte, New York, 16-3, 862, 227; Parrett, Montreal, 11-3, 790, 243.

Non-Lost/Winsales Pct/ERA: Corte, New York, 16-3, 862, 227; Parrett, Montreal, 11-3, 790, 243.

Non-Lost/Winsales Pct/ERA: Corte, New York, 16-3, 862, 227; Parrett, Montreal, 11-3, 790, 243.

Non-Lost/Winsales Pct/ERA: Corte, New York, 16-3, 862, 227; Parrett, Montreal, 11-3, 790, 243.

Non-Lost/Winsales Pct/ERA: Corte, New York, 16-3, 862, 227; Parrett, Montreal, 11-3, 790, 243.

Non-Lost/Winsales Pct/ERA: Corte, New York, 16-3, 862, 227; Parrett, Montreal, 11-3, 790, 243.

Non-Lost/Winsales Pct/ERA: Corte, New York, 16-3, 862, 227; Parrett, Montreal, 11-3, 790, 243.

Non-Lost/Winsales Pct/ERA: Corte, New York, 16-3, 862, 227; Parrett, Montreal, 11-3, 790, 243.

Non-Lost/Winsales Pct/ERA: Corte, New York, 16-3, 862, 227; Parrett, Montreal, 11-3, 790, 243.

Non-Lost/Winsales Pct/ERA: Corte, New York, 16-3, 862, 227; Parrett, Montreal, 11-3, 790, 243.

Non-Lost

inebacker. NEW ORLEANS—Borry Word, running

SAN FRANCISCO-Signed ! No Jorostchuk TAMPA BAY—Signed Derrick McAdoo.

TAMPA BAY—Signed Derrick McAdoo.

unning back Released Gene Toylor, wide

receiver. WASHINGTON—Signed Billy Shoes" Johnson, wide receiver-punt refurner, and Ron Middleton, fight end. Put Borry Wilburn, cornerback, and Regale Branch, run-ning back, on injured reserve.

HOCKEY

National Hockey League

HARTFORD—Signed Kevin Dineen, right
wing: Roger Kortko, center: Grant Jennings,
driemsamon, and Ed Kastella and Torn Marlin, left wings, to two-year contracts. Sold
Sylvoin Torseon, left wings, and Stewart Govin, right wing, had elected to play out option
ways of current contracts. LA. KINGS-Agreed to terms with Mike elnysid, center, and Marty McSorley,

N.Y. RANGERS-Slaned James Patrick defensement.
PHILADELPHIA—Signed Rick Tocchet,
right wing, to four-year contract, and Scott
Mellemby, right wing, to three-year contract.
PITTSBURGH—Doug Woods, scout, re-

t Harlow, left wings: Kent Cartson, de-eman, and Ernie Vargos, center. ATLANTIC 18 CONFERENCE-Nomed Cindy Moada assistent commissioner. CLEVELANDSTATE—Normed Sue Patter-ton wamen's track and cruss-country coach. CDLUMBIA—Named Anthony Pertons acine women's trock and cross-country coach.

MANSFIELD—Named Rich Morshall assistent basketball coach.

ST. PEYER'S—Jim Gilrafa, football coach.

restance. Named Joe Dollneki, Bob Thomas: and Ben Schotz Interim tootboll cooches. STONY BROCK—Named Will Wibers es-sistent women's socce cooch; Gres Camella essistant lacrosse cooch; Susen DiManda di-

rector of intrumurals; Tim Tengglio baseboti

ST. LOUIS-Signed Tony McKegney and

cooch? Alex Solvery tennis cooch.

XAVIER (OHIO)—Terry Koffer, trainer, resigned to take some position with Charlotte Harnets of NBA. SOCCER

Manich 2. Bremen Battle 2 FC Kalserslautern 1, FC Cologne 1 VfL Bockum 3. Karlsrufte 1 Borussia Moenchengladbach 1, Stuftgorfer Kickers 1 Homburg SV 2. Bayer Verding

Berussia Dortmand 4, Hanover 96 0 VIB Stuffgert 4, 1, FC Nurembers 0 Einfracht Frankfurt 0, SV Waldhot Monntts: Bayern Munich, VIB Stuttgart 11; vine. FC Colotos, Homburger SV, Barussia Moenchenglochach, FC S1, Paull 8; Borussia Dortmund, 1, FC Kolserslaufern, SV Waldhof Monthelm 7; Norember 6; Einfracht Frankfurt, Shuttgarter Kielders S; Hanover J.

SIDELINES Banks Set for Italy

BOLOGNA, Italy (AP) - Two former NBA players, Gene Banks with Arimo Bologna and Larry Drew with Scavolini Pesaro, have signed to play with Italian league teams, it

was announced Wednesday. Banks, 29, starred at forward for

For the Record

postseason play if the Detroit Ti-gers win the American League East commissioner Peter Ueberroth said Wednesday. (AP)
Bill Walton, the injury plagued center, will miss at least another

season because of a foot operation, the Boston Celtics said.

ESCORTS & GUIDES

INTERNATIONAL

SERVICE

Head office in New York 330 W 56 St NYC 10019

212-765-7896

212-765-7754

MAJOR CREDIT CARDS AND CHECKS ACCEPTED

LONDON

GENEVA * MELODIE * ESCORT SERVICE. Tel: 022/461154

ESCORTS & GUIDES

	<u> </u>
INTERNATIONAL	L CLASSIFIE
(Continued from	n Back Page)

ZURICH 558720* **ARISTOCATS vale Teorium Golde Serv Credit Canix Accepted January Service
3 Shouldram Street, London W
All serior Cradit Cords Accepter
Tel: 01-258 0090 (S LINES)
12 zoon - Inidinghi CHRISEA ESCORT SERVICE 5) Beauchamp Place, London SW3. Tel: (1)-584 6513/2749 (4-12pm) LONDON

MERCEDES
YIP ESCRIT AGENCY
MIDDAY TIL MIDNIGHT - 7 DAYS
MAJOR CHEDIT CARDS AND
CHECULE ACCEPTED
TELLONDON
(01) 235 0069 BELGRAVIA Portman Escart Agency of Chitem Street Landon W1 Tel: 486 3724 or 486 1158 All major credit cards accepted

LONDON KENSINGTON
ESCORT SERVICE
10A Kensington Charalt St. Wit
TEL: 937 9136 or 937 9135
All major cradit cards occupied.

ZURICH SUSAN ESCORT SERVICE TEL 01/44 24 73 CAPRICE-NYC ESCORT SERVICE IN NEW YORK TRL: 212-737 3291 DUESSELDORF - LONDON - ZURGH -Born - Essen - Kreleld, Corry's Excet Servica, Credit cords, 24 hr. servica, Tel: 0211 - 340094 Tel: 0211 - 3000M

MADED MAPACT ESCURT and Guide
Survice, Moldingted, Viste, Open 11cm
- natchight, 1eh 261 4142

ATHENS EDECUTIVE ESCURT AND
Guide Service, 7 clays to week, English
spoken, Tel: 3641746 Ashees

**LONSON LATEN AMERICAN **
Escurt Service, Open sewen clays a
week, Tel: 01 706 1973.

LONDON BRAZZHANN ESCURT Service, Open sewen doys a week, Molilinguol, 1el: 01 723 4666

ROME CUR ESPECIFE ESCORT &
Guide Service. Tel: 06/989 2604 or
989 1146 ffrom 4pm to 9:30 pm

FRACHART ESCORT & Tovel Service.
USA- Noticesside, Appointments only,
Tel: 215-286-8322 USA. MAYFAIR CLUB ZURICH op Excert Service. Tel: 01/41 76 09 MELAN EXCLUSIVE multilingual Escart Servica. Calle night and day- tel: (39-2) 8691-079.

ESCORTS & GUIDES ESCORTS & GUDDES ***** MADDE Glamour Excert Service. Tel. 259 90 02. HADOWS++++ Escort Service. Telephone: Madrid 341-262-6536

AMSTERDAM APOLLO CLUB
Escort Service. Tel: X20.766176 from
pst. 76, Apollologn Amsterdam.
*** GENEVA DANY POTORT ** end guide service. Tel: Geneva: 072/35 68 23. IOKYO, VIP BEAUTIRAL Scort Service.
Tel: 03-582-7121
LCHEDON. BEAUTIFUL ITALIAN
Commedion Scort Service. Telephone:
01-581 4421. LONDON BITE ESCORT SERVICE of major credit cards eccepted. Tele-phone: 01-243-0309. AMSTERDAM BERNADETTE ESCORT Service. Number one. 24 hr. Service. Col-III, 20-327777 or [0] 20-362833.

GENEVA ** ROYAL ** GENEVA **

*** VP + Excet + Service ***

*** Tel: 022 / 812 772 **** AMSTERDAM IASMIN Except Service, Tel. 020-333033. The best in town. Credit control compiled. AMSTERDAM 2000 Escent Service. AM grade conts occupied. Phone: (I) All cradit conds occupied. 20-911030 or 06-52130912 AMBURG

*****Mole & Female Escort Service.
Tel: 040/553 4145 MUNICH - SWITZERLAND First Class Escort Service. Tel: 089/2080836 or 08143/7005, 24 hr, all cords. ATHENS EXECUTIVE ESCORT AND Guide Service. 7 days a week, English spoken, Tek 36(1746 Adhens. Milan VIP Escort Agency 2-461125 ZURICH *** ROMANA 6

ESCORTS & GUIDES

MUNICH SECRETS 448 60 39 000000 3117900

LONDON EXECUTIVE Connection Execut Service. 11cm - 2cm. Tel: 0836

PRANKFURT WIESBADEN
New Top Tage Escort Service, Tel:
089/597 6666.

*** ZURCH *** ROMANA Exclaive
Excert and Geides Service. Multilingual, Tele 01/25 08 92.

KOEIN - AGENCY VOYAGE ESCORT
+ Euro-trorel Service. Telephone.
022/21 78 34, from 1 pm to 19m.

PMGISH COLOGNE'S BOONT Duesmitter/Essen/All orecs. Mode + tessode
Escort Service. (211/38) 141

TOKYO RIST CLASS ESCORT Guide
and Membership Service. Tele (US) 3512278

Diva Escort Service International.
Places cell + 45-1938/95.

524

Wooing the Undecided

percent for Dukakis, with the re- and your family to get to know maining Reagan Democrats decid- him. ing the ontcome.

trying to win over the undecided cratic ticket and LBJ wouldn't even

Freddy Dumstart, who is listed in both the Dukakis and Bush computers as one of the key "don't know voters, is therefore receiving tremendous attention from

14

16 :

17

Buchwald Three of Dukakis's people called on Dumstart the other day.

"What do you want with me?" Freddy asked.

"We are appealing to all the Reagan Democrats to come home." one of the Dukakis men said. "We wish you to know how much we love you and what you personally mean to the governor and his dear wife, Kitty.'

That's nice to hear, but I still haven't made up my mind about whom I'm going to vote for," Dum-

"Can the governor take you to dinner at an extremely good ethnic restaurant and explain his position on agricultural price supports?" "I have already eaten at a good ethnic restaurant with the Bush people and am not really interested

in that particular issue. Then maybe you would like to attend a night football game in Texas with Lloyd Bentsen while he tells you what a squirt Senator Quayle really is. Fred, we want you on our team now."

"You're barking up the wrong tree, gentlemen. I am not going to make up my mind this early in the

Why not?"

"Because as soon as I announce how I intend to vote no one will take me to dinner any more.

"Look at the millions of voters

already lined up for Dukakis. You know that you have them in your pocket, so you don't even care if they exist or not. All your time and energy is devoted to people like me fence-sitter from Hoboken, New who are still on the fence."

Washington—Almost every close predicting a very close presidential election result, as wonderful way for you

g the outcome.

"I'm not giving in. Many years
With this in mind, both sides are back I voted the straight Demoaccept my calls. Then eight years ago I announced that I was an independent and rather than vote along party lines, I would choose the best man for the job.

"That decision changed my life. The polisters called me the most sought-after person in the presidential elections."

One of Dukakis's people said, "I think you exaggerate your own im-portance. We couldn't care less if you voted for our candidate or not. How would you like to be secretary of the Treasury?"

Freddy answered, "The Bush people offered me head of the

"They have no intention of delivering on that, Mr. Dumstart. We're not just asking you to give us your vote without proof that you would be backing the right man. Gover-nor Dukakis is prepared to show you a slide presentation on the miracles he has performed for the state

"I'd rather hear the dirt he has on Bush. George was over at the house last night and you can't believe what he told me about Dukakis's behavior when the Japanese bombed Pearl Harbor on April Fool's Day. I'm one of those voters who always prefers the candidate who takes the low road."

"Look, it's your vote and you can do anything you want with it."
"Then why are you here?"

"To prevent you from making a fool of yourself. The country needs leadership as it has never needed it

"When you pull that lever all America will face either four years of pain or four years of low interest rates from sea to shiring sea."

"Til give you my answer on Elec-

"It may be too late. We're holding a seat on the Supreme Court for you, but if you don't decide right away we'll have to give it to another

Writing Across Cultural Boundaries

By Henry Tanner

PARIS—On Sunday morning April 13, 1975, a young Lebanese journalist named Amin Maalouf was trying to recover from jet lag after a flight from Vietnam when he was awakened in his home in Ain Rumaneh, a Christian suburb of Beirut, by shots and shouts. Peering through the curtains, he saw bodies lying in the street and people running in all directions. Christian gummen had ambushed a pass-ing bus and killed 27 of its Palestinian

passengers in retaliation for the killing of a ent Christian in front of a nearby church. The shootings marked the start of Lebanon's civil war, which is still raging. They also changed the life of Maalouf who 10 years later has become an ac-

claimed French novelist and historian. At the time, he was a foreign correspondent reporting from Asia and Africa for the Lebanese daily An Nahar, and had never dealt professionally with events in his own

"It was strange to be witnessing with my own eyes, in my own country, a historic event whose consequences turned out to be so much larger than they seemed at the time," he recalled recently at his Paris

"Saigon was to fall on April 30 and Phnom Penh had fallen on April 17, but the Lebanese no longer cared about any-thing that was happening outside their country and I realized that if I wanted to continue writing about the things I knew, I had to leave." On June 16, 1976 — the day the U.S. ambassador, Francis E. Meloy Jr. was killed in Beirut - Maalouf was on a boat to Cyprus, and a day later, having been unable to obtain a Canadian visa, he arrived in Paris.

Today, writing in French, he is a French author. He is also an Oriental storyteller. As an "Oriental Christian," as he calls himself, his chosen subject is the interac-tion of the different civilizations on whose dividing line he lived in Lebanon - Orient and Occident, Islam and Christianity.

His first book, written soon after his arrival in Paris, was "The Crusades Through Arab Eyes," in which he told Western Christian readers — for the first time, he says - how the Moslems of the Orient experienced those years. "There is no such account in Western literature," he said. "It was an intellectual game to find out whether the story could be told exclusively on the basis of contemporary Oriental reports without going to Western

"Western writers accompanying the Christian armies rarely ventured beyond the big garrison towns, like Tyre," he said. "Accounts from Oriental sources are truer,



'My family has been Christian since the first or second century. I feel at home in the Occident. But Islam is essential to my life.' Amin Maalouf

because they deal with all aspects of life including locusts, plague, religion, politics and wars between local princes, the war against the Christians never was the main event in the lives of contemporary Mos-

His two later books, both best sellers, are works of fiction. In each, he takes a historical figure about whom few facts are known, puts him in the context of his time and place and adds a myriad of invented but historically plausible details. The finished portraits have the intricate richness of ori-

ental tapestries.
In "Samarcand," his latest work, which appeared in France a few months ago, the key figure is Omar Khayyam, the 12th century Persian astrologer and physician whom his Oriental contemporaries acclaimed as a scientist but who achieved fame in the West as a lyrical poet when a collection of his secretly written verse was discovered nine centuries later.

"Leo the African," which appeared in 1986, is Maalouf's imagined version of the life and loves of Hassan al-Wazzan, a legendary 16th century scholar. The bare facts of al-Wazzan's life are a matter of record: He was born a Moslem in Andalusia, fled to North Africa as a child after the Christian conquest of Spain, and traveled across Africa from Timbuktu to Cairo as a diplomat and merchant. On his return, his ship was boarded by pirates who sold him into slavery in Rome. He became a protégé of Pope Leo X and converted to Christianity. As Leo Africanus and Giovanni Leone de' Medici, the name of his papal benefactor, he taught Arabic and wrote a scholarly

"Description of Africa" before returning

to Fez and dying a Moslem.

The English translation of "Leo" came out in London last month and the American edition is due in January. It has been translated into a dozen-odd other languages, and a pirate edition in Farsi has appeared in Tehran. Translations of "Sareand" are in the works.

Not by accident, Omar Khayyam and Leo both were men who transcended the civilizations in which they lived: Leo, in addition to converting to Christianity without renouncing Islam and being European as well African, soothed cultural, personal and political conflicts all along his road as a mediator. Omar Khayyam was a skeptic who rejected the religious intolerance of his

"Naturally, there are fragments of autobiography in everything one writes — re-flections of what one is or would like to be." Maalouf said.

The author was brought up —in Arabic, French and English — as a member of Lebanon's small Greek Catholic community, which is dependent on Rome but follows the Eastern rite. The Greek Catholics are a minority of about 5 percent in Lebanon and even less in Israel and Syria. "My family has been Christian since the first or second century," Maakouf said, "I feel at home in the Occident. But Islam is

essential to my life." In the past as now, he said, "the Occident and the Orient have been living in mutual distrust and fear, each sees itself as a victim, as being culturally and politically aggressed by the other.

GENERAL POSITIONS

ENTREPRENCIAL 45, North Italian liv-ing in Milan is looking for a very attractive personal assistant/fravel companion. She west be refined, have class, background and a good serve of humour. Recent portrait required. Write to, Bax 126, half Haraki Trib-une, vioCassolo 6, 20122 Milan, Italy.

GERMAN YOUNG MAN, 22, bile-gual English/German, basic lanowledge of Dutch, French + Moori, well ed-

"If I were 2 Moslem, perhaps I would feel the same way. As a Lebanese Christian, I do not acknowledge the barriers." Maalouf skillfully weaves the threads of contemporary history into his fictional namatives, as Leo and Omar Khayyam both encounter the historical figures of

One of the most haunting portraits in "Samarcand" is that of Hassan as-Sabbah, the founder of the Assassins, a Shiite sect reputed to be one of the most violent movements in the history of Islam. Another is Nizam al-Mulk, the powerful founder of the Seljuk empire, who was also a historian and thinker - an "Oriental Machiavelli," in Maalouf's words — who recorded and commented on the events he helped shape. He was assassinated by as-Sabbah's men.

Maalouf's research showed him that Khayyam, as-Sabbah and al-Mulk were in Samarkand at the same time, for at least one year, and probably knew each other. In his narrative, he brings them together in an elaborate web of intrigue, friendship, ha-

Maalouf came across Leo the African while doing research on another Islamic traveler, Ibn Batuta. He looked up the sketchy biography in an encyclopedia, then went in search of various editions of "Description of Africa" in Italian libraries and became fascinated by the personage. Among the intriguing facts he found was that Shakespeare had been told about Leo before creating Othello, the Moor that has many of his traits, and that Yeats reported to have heard Leo's voice in spiritualist

"I invented Leo's personal life, but his travels and basic experiences are historical fact," Maalouf said. "All the women are invented; there are no women in the his-

Omar Khayyam, like Leo, was a natural Maalouf hero — "a man who belongs both to the Orient and the Occident; a 12th century Oriental astrologer whose poetry was discovered and popularized by an Endishman in the 19th century and whose fame was then re-exported to the Orient from the West." A reporter by trade, he would not have

dared to write outright fiction but "needed the link with history," Maalouf said, For the same reason, it took him some time before he realized that "Leo" had to be written in the first person singular. He clearly identifies with both his heroes.

"Like any journalist, I put the story behind me once it is written," he said. "Now I am getting more and more deeply into my next character." It is a safe bet that the new hero, too, is a traveler and a man of several civilizations about whom little is being said in the history books.

First in Soviet Union Twenty-four rock musicians and

groups, including U2. Terence Trent D'Arby and Sting, are done ing their hits for a new double me bum being marketed first to the youth in the Soviet Union. Called "Greenpeace - Breakthrough," proceeds from the album will bone. fit the environmental organization Greenpeace. Other artists on the album will include the Present album will include the Pretanders, the Eurythonics, Dire Straits, John Congar Melicancama, Bryan Ferry, Simple Minds, INXS, Belinda Carliste, R.E.M., Martin Stephenson and the Daintees, Taking Heads, Waterboys, Bryan Adams Annal, Thompson Twins, John Faraham, Peter Gabriel, Bruce Hornsby and the Range and Sade.

PEOPLE

Album to Be Released

Peter Marsh, a British bookseller in Bath, said he had received a summons for selling copies of "Spycatcher," the memoirs of Pe-ter Wright, the retired intelligence agent, the British government has tried to ban. Marsh is believed to be the only bookseller delying court orders obtained by the government to suppress the book.

The district court of Belgrade has temporarily banned "Winning Freedom," a new book by Volishey Seselj, a Yugoslav dissident, Sc selj, a former lecturer of sociology at Sarajevo University, spent 22 months in jail after being converge in July 1984 of counter-revolution ary activity.

Patek Philippe, the watch mann-facturer in Switzerland, said it had paid more than 2 million Swiss francs (\$1.3 million) for a masterpiece which belonged to the American automobile maker, James W. Packard, shortly before he died in 1928. The fob watch, which cost Packard \$16,000 and took five years to make, shows the phases of the moon, time of sunset and sunrise as well as leap years. It also tells the time.

Sir David Attenborough, the Brit-ish zoologist, natural historien and filmmaker, is to receive a men award from the Founders' Council of the Field Museum of Natural History Council in Chicago. The award is presented to people who have made significant contributions to the study of natural history.

THE EXECUTIVE HOTE

57 PONT STREET

LONDON SWIX OBD

TEL: 07-581 2424 FAX: 01-589 9456 TELEX: 941 3498 EXECUT G

Elegance, privacy, and exceptional value in one of the world's most fashionable neighbourhoods. Buffet styte English breakfast included

Single £49.95 + VAT

Extra single £19.95 + YAT

REAL ESTATE

ANNOUNCEMENTS A WORLD **OF JOB**

AWAITS YOU INSIDE **TODAY'S PAGE 6**

OPPORTUNITIES

READ OUR INTERNATIONAL **POSITIONS**

PERSONAL MESSAGES

TIM MEIER Your son very il. Cali Evanston Haspital 312-492-6450 ar Emil. SACRED HEART OF JESUS and St Jude once again grainful thanks for contin-uing to answer our prayers, C.A.

THANK YOU ST JUDE JOH ANNOUNCEMENTS

RENEFACTORS REQUIRED TO RUND EDUCATION FOR AFRICAN STUDENTS in SOUTHERN AFRICA
"ROBIN HOOD COLLEGE" (registered
with the Dept. of Education) operating
in central JOHANNESBURG. Dedicated

The college acrossity desires the generously of concerned besefactors to furnish an amount of £70,000.00, (liverally housend stering pounds), to defrey the verificiable expenses of teachers solonies and students books for the forthcoming period August 31st to 30th December 1988.

BANKERS; PRST NATIONAL BANK, Innes Chotebers, 84 Princhard Street, JCHANNESURG, Bonk code and ac-count number 251105-800379714. Telephone the Manager, Mr. Anderson, 6311 282289.

STUDIOTES & GAMEINER, 1st Roor YORK HOUSE, corner of Morshall & Essik St., JOHANNESBURG 2001, Fac; 834 3307. "ROBIN HOOD COLLEGE", P.O. BCX 5556, Johannesburg 2000.
Telephone: The Directors, Mrs Gillian van der Heijden, (011) 238525.
The direction, Mr and Mrs van der Heijden, ana christoble in VOORSC-HOITEN, Halland, Tek (017 17 59 16 est. 24. Tix 3904)

> TO OUR READERS VISITING FROM THE U.S.A. THE IHT IS NOW AVAILABLE IN KEY U.S. CITIES ON DATE

OF ESSUE

New printed by sofelite transmission in New York the International Heraid Tribune offers some-day home or office delivery in Manhattan, most areas of Washington D.C. and Lox Angeles, Sub-scription copies are also flows directly to Atlanta, Boston, Chicago, Houston, and Son Francisco for speedy delivery.

In the U.S.A., coll TOLL FREE

1-800-882-2884 In New York, call (212) 752-3890

or write International Herald Tribune 850 Therd Avenue New York, N.Y. 10022 Takes 427 175 Fox: (212) 755-6785

USADIRECT CALLING THE STATES FROM OVERSEAS HAS NEVER BEEN ASSER WITH USADIRECT SERVICE

All you have to do is died a number to be connected t on AT&T operator in the U.S. **AUSTRALIA** 0014-881-011

> BELGRUM 11-0010

BR. VERGIN IS. 1-800-872-2881

DENMARK 0430-0010

FINLAND 9800-100-10

FRANCE

19*-0011

GERMANY, FRG' 0130-0010

HONG KONG 008-1111

> 0039-117 NETHERLANDS

JAPAN'

06*-022-9111 NORWAY

SWEDEN 020-795-611

050-12-011

United Kingdom 0800-89-0011

* Await second diel tone
1. Available on a kiel basis only.
2. Not available from all locations. There may be a stent delay of up to 30 seconds between dialog and

AT&T

UP TO **52 FREE ISSUES**

JUSTICE FOR THE POLLARDS Paris of existing votors arising waterings of ANAHAMAN,

ANNOUNCEMENTS MILA SCHON. The most refined of all lies, in ZURICH exclusively of -WEINSERG's - leading men's store -13, Bahnofetr. 01-211 29 50

WIDEO IN ENGLISH. Reak on Wheels con deliver you topes in Poris, Call 4542 5866 for information, And now in Lyon: (16) 78 60 15 60.

MOVING

CONTINEX, Small & medium moves, baggage, cars worldwide. Call Char-lie: Fars 42 81 18 81 frear Opera).

EMPLOYMENT

EXECUTIVE TIONS AVAILABLE

NEW HOTEL IN CRETE
Seating exergetic General Manager for
250-room hole in Horico, 5-7 years experisonae. Greet/English required. European languages or pless feer group
experience preferable. Competitudion
communication with experience. Send
resource for Bare 5025, D.H.T., 850 Third
Ave., 10th ft, NY, NY 10022

EXECUTIVES AVAILABLE

HUMAN RESOURCES FOR 1992. Human Resources professional in his mid forfier, quadrilingual and with about 20 years top Human Resources experience in major foropeon and US multireptionals, in large patro-chemical examinationals, in large patro-chemical examinationals, in large patro-chemical examinationals, or large patro-chemical experience in major professional for facility of the properties of the professional level of US corporations of professional field offering which international responsibilities and requiring particular terow-how and expensional development, executive and expensional development, executive and expension and expensional professional first professional first professional pr

INTERNATIONAL

SALES-MARKETING EXECUTIVE

38 yrs, single, Suiss with US work permit, fluent in English, German, reach, licen, Spanish, Portugues, Enterains soles-marketing experience in high ficher consumer products through distributors and company operations in North and South America, Europe, Fortist, Heavy trovel, fleeting, to relocate. Seeks challenging/reversing; as relocate. Seeks challenging/reversing; associor management position. Really Box (0102, Herold Tribute, 92521 Neelly Cades, France.

CEO-CHEMICALS START-UP COMPANY
to be sold looks for new chollenge as:
International Chemicals Executive
Ph.D. Chemical Engineering, MBAMartanday, 17 yrs. sepremana in international chemicals martering, soles &
administration in USA, Europe, Middle
fant & Egypt, Languagee English, German, Frenchy fluent, Rophy Rax, 2031,
LNT, 850 Third Ave., 10th R, NY, NY
10022 USA

ADVERTISING-PUBLISHING ADVERTISING-PURISHING
Attractive young American women seels permanent position in Paris with publishing on, potentiaring/PR organy, or firm in need of U.S. media contacts. Experies in the travel market & U.S. Publishing, Escaleut international references. Write for C.V.; Heldine Koffler, 329 E. Ref. 9., 35, New York, NY 10028 USA; Tek 212-772-3718

Committee wishes hopply holidays to JONATHAN AND ANNE POLLARD

Sept. information meetings open to press and concerned individual. Hill Box 0190, 9221 Neurily Carlest, France.

MS. CAROL COLLIMBUS KRESH, o.i.c. dispension of extract responsibility. Hill Box 0190, 9221 Neurily Carlest, France.

MS. CAROL COLLIMBUS KRESH, o.i.c. dispension of extract responsibility. Hill Box 0190, 9221 Neurily Carlest, France collegate, resident monoper stc.] Seeks very chollenging job opportunity in Southect Asia, Internacelled profess (considered Asia, Internacelled Press of 122, International Heroid International Heroid Internation, July 1903.

COMING TO LONDON All sold out severals Las Ma, Phoriton, Cost, oil fractives, troots, pop + Wintbledon seniol LK 61 925 21189. Credit control.

ALCOHOLICS ANONYMOUS English specimal meetings dowly. Tel. Paris According meetings dowly. Tel. Paris 46 34 59 65 or Rosee 678 0320.

INTERNATIONAL **CLASSIFIED EMPLOYMENT EMPLOYMENT** EMPLOYMENT EMPLOYMENT

GENERAL POSITIONS AVAILABLE **EXECUTIVES AVAILABLE Business Communications** Professional Amsterdam The international Headquarters of one of the world's leading international accounting and consulting firms seeks to fill the position of:

INTERNATIONAL Spenjah Emparime.

5 longuops including Arabic. 15 years soles-marteling manager, worldwide experience in the travel business and press circulation stemper, willing to relocate. Seeks challenging position with international company. Writing to relocate. Seeks challenging position with international company. Write to:

R. Tapics, 81 Andres Medicalo Street, 28003 Mostrid, or Phone Modrid 441,2595 ofter 19 hours.

AMERICAN WOMAN Riving in Milon, 5 yr. in Body, specia fluktur, currently with international newscoper, 15 yr. festion retailing in USA is available for position in rolated failds. Free to travel. Contact Biles via Financette do Vinercate 4, 20121 Milon, tay. Tel. 83-2-660796. The 334494. MANAGER INT'L COMMUNICATIONS RIGHLY INTELLIGENT LADY 35, multi-lingual, journalist, screenwriter seeks occupation as assistant to files director or products. Paris 43 54 00 50.

ENERAL SERVICES MANAGER, 38, Franch, English speciting, 12 yr. ex-perience int'l componies, seeks new job. Piense call Paris 42.86.71.28. job. Precess Chi rong 44.000 Los.
Emapoes Estacetive ideal coordinator,
sorbeing and soles in EEC, vost revel
experience, languages. Offers be; UK
01 864 2417.

BRIGHT US LAWYER, 31, int'l experience, fluent French soles work in
Paris. Write Repty Box 0185, IHT,
92521 NeuBy Codes, France.

GENERAL POSITIONS AVAILABLE

50 YEAR OLD BUSINESSMAN A 50 YEAR CID BUSINESSMAN planning to visit Descended from Paris in the 2nd half of October would be hoppy to have the company of an affording and degral excellent white partial, Those interested kindly sand or resume, a full sine photo and the engageted boxes to International Herotal Inform, Sax 250, Friedrichett. 15, 6000 Frandert, West Germanny.

ATTENTION EXECUTIVES

Publish your business men in the international Heroid

In the internamenta remuse in buse, where more than a third of a million readers would wide, most of whom ore it business and industry, will read it. Just talex on (Pari 613595) before 10 curt, on aution that we can talex yo

613593) before 10 a.m., e suring that we can talez ye back, indicate which majored card yeu wish to changle it is the number and expirition date, and yeur messa, can uppear within 48 hour Please also include your actives and independent numbfor our files.

OFFSHORE COMPANIES

• Firse professional consistent

• Worldwide incorporations

• Immediate availability

• Full confidential services

• Loadon representative

• Full administration services

Aston Company Formation Ltd., 19 Paul Rd. Daugles, tile of Man Tel 0624 26891 The 627691 ASTON Fax: 0624 25126

AUSTRALIAN CATTLE INVESTMENT

AUSTRALIAN CATTLE REVESTMENT.
Spaily portent/s sought to expand
Southern Austrolion Linnousin coffee
treeding operation. Frincipal has intil
reputation in stud management,
Entry transfer basis for breading
program on historic property. Capital
eput for 50% US\$500.000. Contact.
Goldberg & Company, Solicitors, Fox.
61-8-7232/153.

618-222753.

RECRMATION ON IMMIGRATION. 3rd edition. 32 countries analysed. Details: WMA, Suite 564, 45 Lynchurst Terrace, Hong Kong, Telen: 75355. Fax: 58361695.

AGENTS WANTED WORLDWIDE. The best thing EVEL for oching backs. Promentor, 546104 Kenisted, Sweden. Tol + 46 54 11 14 50. Fax: + 46 54

researching, writing and eching of both business news stories and features for English language international reaguage, international reaguage, international reaguage, international reaguages, but an addition to estimate a substantial and application coordination and production. Minimum 5 - 7 years solid experience in consessionalism required. English author-busque and wordprocessing side required. Experience in solid for freedoms management a real plus.

Please send latter and CV/resome to: Box 0197, Herald Tribune, 92521 Neully Cedex, France. US CORP NEEDS Technical Soles Person-France. Microbiological experience. Must be fleest inglish/freeds. Send CV. Box 20056, Rockester, NY 14602 USA Ats C Sephodides Dr. Intl.

BUSINESS

OPPORTUNITIES

DITERNATIONAL OFFSHORE
COMPANY INCORPORATIONS
PROM US\$150
Comprehense professional services
include accuracy, selections
flagressertative offices,
Powers of ottorney, telectione
Fax, mail forestraing worldwide
lateral flagressrate
National Hosses,
Santon, late of Mass.
Phone (8/24) 824555
Thx 628332 Island G. Faze (9/624) 823949

FINANCIAL SERVICES

Hard to Borrow?

Guarantieso loans

Minimum: \$100,000

TERMS: 5 - 20 YEARS

THE FUNDING

ASSISTANCE CORP

PARIS TRADE

CONSULTANT
C. BOSENHAL Trade Consultant,
specials in esternal relations convers
oil questions regarding Trade Sirulary
wherever and whoever you are,
companies or individuals.
Please Int. 42.66.90.75. or
The 283 195 For 2

USA (212) 755-9400 9102900659 Funding Assist UQ FAX: 212-755-7339

poyment on easy credit terms. Commu-sions poid promptly. KPAA GABH Beethovenstr. 9, 6000 Fronkfurt Tek 74 78 08, Fox. 752974, The 412713. OVERSEAS POSTICNS. Hundreds of top paying positions available. Tox fine incomes. Attractive benefits. Opportunities for all acceptations. For free intermedian about our publications, write. Ownreas Employment Services, Dept. HT, P.O.Box 460, Town of Moont Boyel, Quebec, Conado HSP 3C7.

GENERAL POSITIONS

WANT A SECOND INCOME? \$1000, \$2000, \$3000 PER MONTH Are you presently solling direct to American military consusers; our new send-opili bone service may it in your program and some exten may it in your program and some exten services. Throater has excellent possitions among U.S. forces, \$300 - \$600. No down payment on easy credit terms. Commissions paid promptly.

STEWARDESS with serious background, 18-25, good oppearance, attractive personality required for cruise on private yeart in Greek flet, Seychelles, Polymeia, Traveling arroand the world in first class condition, high wages, Send detailed resume with phone and photo incressory) to Reply Box 0123, LHT, 92521 Neurly Cadex, France.

FINANCIAL SERVICES

A SWISS OPPORTUNITY

Your Investment - SF7, 40,000 Bank Loon - SF7, 120,000

Total Investment - ST. 160,000 15-18% profit p.a. projected Brokers class velcomes S.A. 10 r. Grez, CH-1003 LAUSANE Switzerland. Ich 271 28 5 60 Fore. 2023/U. The 455 703 SFS

OFFSHORE COMPANY formation, monogeness and financial services in Bensuido. T.S.T. Monogeness Limited PO Box HM 2257, Hamilton, Bensuido HM JK. Taj. (807) 295-1569. Teles. 3738 CHAR BA. Fox (809) 292-1373.

OFFICE SERVICES

OFFICE FACILITIES IN

ZUG, SWITZERLAND

Located in the international caston of Zug. Offer fully famished offices with all modern offices services.

For details contact: ESSI AG Arbachstrasse 2, 6340 Boor, ritzerland, Tels +41 42/32 13 32 Fase +41 42/32 13 38.

YOUR FURNISHED OFFICE IN LONDON AND AMSTERDAM 9 7 day 24 hour access & convergions Full support services including: screenizal, telex, copying, etc. 9 Corporate Representation 9 Stort or long term availability World-Wide Besiness Centres 110 The Stream Lendon WCZE GAA Tel: 01 836-8918 Tile: 24973 Keismangroath 62 Amsterdam Tul: 21 829 1429

Reconstructed 62 Ameterdam Tel: 31 20 231433, Tix: 16183

International Business Message Center

INTERIOR DECORATOR, young women, under 30 with cristical background, required to take care of interiors decorating of castles & old manious in surray Mediterranean South of Franca. High scieny, independent flot. Send restaine, phose & photo to Box 0117, Herald Informe, 92521 Naufly Cades, France. QUALIFIED PATISSIER asseted for Anglo-french restourant. Working papers a must, Leave message on 43 56 16 27 Paris

mortesing, electronics, mortical crist, seeks position crywhere in the world, seeks position crywhere in the world. English speaking entreconnent preferred but not essential. Write to: Sectus Schutz, St. Vel-Str. 6/401, D. 8000 Munich St. W. Germany, or phone. + 49 - (89) - 4361447. 8000 Munich 80, W. Germany, or phone. + 48 - 697 - 3651447.

PSYCHATRIC HOSPITAL Administrator desires position in Asia. Extensive experience in developing new psychotric hospitals and in operations. Member American College of Healthcore Executives. Resume/references available. Talex 776-28 WU/MBE/Aus; PO Box 27611, Austin, Texas 787-35 USA.

BUTER, EXPERT, 10 years experience in modern manufacturer's joveds, porth/south fauly, looking for work with jewelry store in USA. Scientine, good quotify/price religionships, very good loste, manufacturer's joveds, porth/south fauly, looking for work with jewelry store in USA. Scientine, good quotify/price religionships, very good loste, manufacturer pedionships, very good loste, manufacturer jedionships, very good loste, manufacturer jedionships. Very good loste, manufacturer jedionships. Very good loste, manufacturer jedionships. Very good loste, profits, pool to the profitships of the pro

OFFICE SERVICES

SWITZERLAND, MAIL, TELEX Telefox and telephone service. Introservice, Pestaloxasirome 10b, 3280 Martan, Switzerland, Tel: 37/711217. Telex 943001 intr.ch.

LONDON ADDRESS BOND STREET

Mail, Phone, Fax, Telex, Confere room, Call 01-499-9192. Tx 262690.

EXECUTIVE'S ASSISTANT- Organized, melicalous, crisculute American woman seals; position an essistant to best executive. Free to travel, Reply Box SD2, LH.T. SS3 Third Ave. 10th fl. NY, NY 10022 USA.

EXPENSIVED BODYGUARD and personal security seals employment with responsibilities. Willing to travel. Please call or winto be Mr. Dan Santono, 6 th de Tournwists, Opio 06650 France, Tall [16] 93 77 38 92.

CHEF SPECIALIZENG in Indian and French cusins is available for small disner parties or this lives private service. Call New York 718-871-2518.

EX-COMMANDER, Rhodesia & South African forces, seeks short form caspensers, high risk possible. BH Box 01971, 92521 Neebby Carbo, France.
CONNEYOR BET SPUCIES/Technicion with velocities. Figurities, will relocate. SECRETARIAL

EXECUTIVE'S ASSISTANT- OFFICE

MINERVE SER'S for AMERICAN FIRMS in PARS:
English, Balgion, Dutch or German sucreturies, Inovisinge of French required, English starthand, Hillinguol Industria, Write or phone 138 Avenue Victor Hogo, 75116 Paris, France, Tels (1) 47 27 61 69.

BILINGUAL

EDUCATIONAL POSITIONS AVAILABLE

ANGUAGE SCHOOL SEEKS fall time English and American teachers. Must have EEC passport or valid working papers. Coll Parts: 42.56.44.25.

PROJECT CON FORM ALZONALCH, INDIVIDUAL SPORTERS REQUIRED, INC. 10 A part time positions. Inh. 69 30 11 06 Paris
LANGUAGE SCHOOL SEEKS very gapaneneed teachers. Cell Paris
ALBIJELLE

ECPERIENCED ENGLISH & GERMAN leachers needed. Work papers es-sential. Call Paris 42 04 10 33

EDUCATIONAL

POSITIONS WANTED

AMERICAN ER/ESP TEACHER social full time adorted post. 5 yr. experience, RSA Diploms, excellent references, work popers. Paris 43,96,16,25.

BUSINESS SERVICES EXECUTIVE SECRETARY with experience.
Apply in writing with CY 8. photo:
NESSHO IAWI FRANCE
21 row des Pyroxides, 75007 Poris MODERNER BUSINESS-SERVICE
STUTTGART / GERMANY
Fernished executive offices with
own phone number, halex & fax
Mahlingud secretarial service
Formation, domiciliation of compan
MODERNER - BUBIOSERVICE
Formation, domiciliation of compan
MODERNER - BUBIOSERVICE
Formation, domiciliation of compan PNT1. LAW FIRM SEES billinguel Franch/English secretory, excellent presentation, port-fixe to begin with, hybring, shorthand, word processing. Pricese Parts 45.53.45.28.

TEACHERS. American or English for coulds. Bilinguot, separamened, university beggogs. Fell imm. 1 year, EEC pensport or vailed working poppers. Send CV and photo to Recruining Officers, Cybelle Langue, 12 Bd Bonne. Nouvelle, 75010 Peris.

LANGUAGE SCHOOL SEEKS Inglish and American leachers and convenients. Good Inswedge of Franchand working popers required. Call westedoys, Paris 40,510,11 or write ISC, 10 rue de Vanves, 97130 bays.

WE ARE LOOKING FOR 2-3 department of the Company framing. Phone. Nations, 45,51,161,1 writer 17 Avenue de la Bourdonnes, 7900 Peris.

LANGUAGE SCHOOL SEEKS fall imp DIAMONDS YOUR MEST DIAMONDS IDAMONUS
Fine dicasculs in any price range of lowest wholesole prices direct from Antwerp center of the diamond world. Full guarantee of 22 B-2018 Antwerp Belgium - Tel. (22 3 234 (2) 5) Thu 77779 syll b. Telefact 22-3/231-38.87 At the Diamond Outs Heart of Astwerp Diamond industry

RENTALS

FOR RENT IN PARIS 225 SQ.M. OFFICE SPACE YOUR OFFICE in PARIS
Is ready when you need it,
were for a couple of boors

fully functional modern offices and
conference roose to rent by the
hour, day, exactly, etc.

Pressing rooting orderess, of services
BOSE BURD EXPRESS

91, Fig 51-Honore 75008 Paris
Tels 42.66.90.73. Telest: 642.0666 11 OFFICES - 4 PARKINGS in a modern building aser Boils, hally or conditioned & partitioned. No key money, then now, 15% undernormal price (very low charges), 2-year lease, respectable, direct from actual tenant. Call this week during office from a paperishment 45 01 80 for or leave message on conserving service or fee. 45 01 79 93

DOMESTIC POSITIONS AVAILABLE **EMPLOYMENT**

AU PAR/MANNY wonted for Long bland, NY formy, Begin immediately. Only those loving & responsible seed respond. Cell USA deep: 0101-516-333-1544; Even: 0101-516-462-6973 or FAX: 0101-516-997-6335. GENERAL POSITIONS FIENCH YOUNG MAN, 34, multi-linged, business experience. Sected one of the '88 100 most promising French chollengers seeks interesting position to develop. Free and pleased to travel. Salary indifferent if involved. Please write M.D. 8, 2, 2094, 34025 Montpellier Cedex 1 France. All PARES required immediately for Conords. References & experience. No fee. Call Paris 42 21 44 73 other 7 pm.

DOMESTIC POSITIONS WANTED GIRL FREDAY CUING MAIN, 26, good English some French, seeks handyseen or house-teeping position. Good references. Enticates experience. Paris 40.10.17.81.

manuscan MALE, 40, seeks employment in Portugal, Spoin or France Industrial design background, expensioned in 3-D prototypes, molding a plastics. Well provided, forsity man. Reply Box 5034, LH.T., BSD Third Ave, 10th 9, NY, NY 10022 REAL ESTATE FOR SALE

EMPLOYMENT

GROUP INTERNATIONAL TROCADERO
to 200 squa. duples, 5 badroo
th + Rele gorden, very sunsy.
EXCLUSIVITY
Tel: 47 27 34 45
The 67 27 16 24

Luxary 70 sq.m. + gorden. Refined, modern decorations. MICHEL BERNARD 45.02.13.43

By Phone: Call your local #1T representative with your text. Yes will be informed of the cost immediately, and once prepayed it made your ad will appear within 48 hours.

There are 25 letters, signs and spaces in the first line and 36 in finfollowing lines. Niminum space is 3 lines. No abbreviations accepted Credit Cardle: American Express, Diner's Club, Eurocard, Malist.

HEAD OFFICE Perks: For classified only): (1) 46.37.93.85, Tx.: 613595, Fx.: 46379370.

Bergen (Norway): (05) 134010. Brussels: 343-1899, 343-1914. Tr. 23921 WRA 8.
Copenhagen: 45 01 42 93 25.
Frankfurt (106) 72-67-55.
Tr. 416721, Fr. 727-310.
Helsinki: 607-412.
Listenbul: 1488957/
1476669/1484847. Lausanne: 28-30-21, Lisbon: 67-27-93/66-25-44. Modrid: 455-2891/455-3304 Milano: 5462573. Rome: 679-3437.

Stackholm: (08) 7920949. Tel Aviv: 03-455 559. Vlenna: Contact Frankfurt. NORTH AMERICA Chicage: [317, 446-8764, Houston: [713, 627-9730, Tx.; 910-881-6296, Fx.; 713-627-9788, Los Angeles: [213] 950-8339, Tx.; 650-331 7639, Fx.; 213-8518-537, Phrs V 246-1213-752-3900 New York: (212) 752 3890. Toll free: (800) 572 7212. Tz.: 427 175. Face: 755 8785 Son Francisco: (415) 362-8339 Tz.: 6503271375.

oronto: (416) 585-5485. Tx.4 06-219629.

Fx.: 416 5855275. Honolulu: (808) 733-1004 Fax: 808-733 1009

FAR EAST. Hong Kents 5861 06 16. Karadil Poliston: 51 1344-Katmandu: 222-764 Secul: 73476 11. Tokyo: 504-1925.

11 14 90
CHARISMATIC YOUNG women seeks coming husenside perion with high ideals to finance creation of teaching center. Geneva 479513, 8-930cm.
MILITARY HARDWARE & economies supplied to worldwide nearlant. Reply at confidence to Box 3022, LHT., 43 long Acre, Lordon WCZE 91H. PINEST INVESTMENT LETTER
Award whining Harry Schulz: Laster in its 25th year, World's legister paid finessical activator, Geospolitical/freedom
phinter, \$272/year, \$50/min, FRIC,
Box 622, 61-1001 (Lastorne, Switzerland
-THE URTIMATE NEWSLETTER-Imprimé par Offprint, 73 rue de l'Evangile, 75018 Paris.

FOR SALE PARIS & SUBURES . Charaing 3-room aperiment. Completely redecorated. PHELP HAWKS 47 20 22 58

92 NEURLY/BARRES

78 ON ST NOM GOLF Superts ville + maid's room, reception, 6 badrooms, 6 bads, MICHEL BERNARO 45.02.13.43

Pages 6 & 15 FOR MORE **CLASSIFIEDS**

Place Your Classified Ad Quickly and Easily INTERNATIONAL HERALD TRIBUNE

Brysmeton: 706 14 08. LATIN AMERICA

Amsterdom: 26-36-15. Athens: 361-8397/360-2421 Guayaquit: 37 Lima: 417.862

Auddona: 775 120.

det et . diam'r. Fr.20 $W^{\infty}A_{B}=0$ عدا Italy and Mary Comment In the second

SOUTH APRICA

Bogoto: 236 9747 - 256 6967 Buenos Aires: 313 68 86 on: based in N.Y. Tel. (212) 69 46601. Contro Rice: (506) 240642. Tx:: 1050 RACSA quil: 32 1266 - 52 28 15. Uma: 417-852 Mexico: 535-31-64 Ponoma: 69-09-75 Rio de Janeiro: 021 2025071 MIDDLE EAST

Amman, 62 44 30. Beirut, 341 457/8/9. Coirc: 3499838. Deba: 416535. Dubai: 224161. Jaddelle 667:1500. Sangkola 258 32 44. Sambay: 35 50 19.

NEW ZEALAND

1, 1... 177 Total (20 million R: h* a el .

1

R. MAZARINE, DUPLEX with clores for, fring, office, bedroom elsel 70 st.m., kinchen, both. Price F3.20,000 Tel. 42 65 65 60.

PARES 51H. First floor, 1 bedroom, rancovated, furnished, 42 st.m. F800,000, Tel. London 61-86 486.

71H ARTIST ATELER.

Bore, high closs.

Tel. 47 14 44 53.

CHITZIANIPARIS. MA. 6486.

- CUTSTANDING IN PARS -Double fivery, 3 rocket, view of park, Telephone, 46 33 83 23.

Mila S (Nethicide 27 4 h my hojp Suriet satisfy . Compret Hows Tag et Aures Services

Right Heart

Roots.

| Nootend

Singapare: 223 61 78/9.— Talware: 752 44 25/9. AUSTRALIA (9. 년년 10 92 32 4

CO THE PROPERTY OF THE PROPERT Louis Indian per day the Onle.